

By: Senator(s) Dickerson

To: Finance

SENATE BILL NO. 2981

1 AN ACT TO EXEMPT FROM AD VALOREM TAXATION PROPERTY OWNED BY A
 2 NOT-FOR-PROFIT FOUNDATION PROVIDING CHARITABLE CONTRIBUTIONS AND
 3 FUNDING FOR LEGAL SERVICES TO THE POOR, FOR PROJECTS TO IMPROVE
 4 THE ADMINISTRATION OF JUSTICE, FOR ASSISTANCE TO THE TRIAL AND
 5 APPELLATE COURTS AND SIMILAR ACTIVITIES AND PURPOSES; AND FOR
 6 RELATED PURPOSES.

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

8 SECTION 1. All real and personal property, except motor
 9 vehicles, owned by a not-for-profit foundation providing
 10 charitable contributions and funding for legal services to the
 11 poor, for projects to improve the administration of justice, for
 12 assistance to the trial and appellate courts and similar
 13 activities and purposes, shall be exempt from all ad valorem
 14 taxation. Such property shall be exempt from ad valorem taxation
 15 regardless of whether the foundation shares the property with any
 16 other organization or entity.

17 SECTION 2. Nothing in this act shall affect or defeat any
 18 claim, assessment, appeal, suit, right or cause of action for
 19 taxes due or accrued under the ad valorem tax laws before the date
 20 on which this act becomes effective, whether such claims,
 21 assessments, appeals, suits or actions have been begun before the
 22 date on which this act becomes effective or are begun thereafter;
 23 and the provisions of the ad valorem tax laws are expressly
 24 continued in full force, effect and operation for the purpose of
 25 the assessment, collection and enrollment of liens for any taxes
 26 due or accrued and the execution of any warrant under such laws
 27 before the date on which this act becomes effective, and for the

28 imposition of any penalties, forfeitures or claims for failure to
29 comply with such laws.

30 SECTION 3. This act shall take effect and be in force from
31 and after January 1, 2001.