

By: Senator(s) Minor, Thames

To: Finance

SENATE BILL NO. 2512

1 AN ACT TO AMEND SECTION 25-11-401, MISSISSIPPI CODE OF 1972,
2 TO AUTHORIZE INTERNS AND RESIDENTS IN TRAINING AT THE UNIVERSITY
3 MEDICAL CENTER AND THE COLLEGE OF VETERINARY MEDICINE AT
4 MISSISSIPPI STATE UNIVERSITY TO BE ELIGIBLE TO PARTICIPATE IN THE
5 OPTIONAL RETIREMENT PROGRAM; AND FOR RELATED PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 SECTION 1. Section 25-11-401, Mississippi Code of 1972, is
8 amended as follows:

9 25-11-401. There is established an optional retirement
10 program for employees of the state institutions of higher learning
11 included in Section 37-101-1, Mississippi Code of 1972, who are
12 appointed or employed after July 1, 1990. To be eligible to
13 participate in the optional retirement program, a newly appointed
14 employee must:

15 (a) (i) Hold a teaching or administrative faculty
16 position, or

17 (ii) Hold a position as an intern or resident in
18 training at the University Medical Center or the College of
19 Veterinary Medicine at Mississippi State University under a
20 teaching program at such institutions; and

21 (b) Be eligible for membership in the Public Employees'
22 Retirement System of Mississippi.

23 SECTION 2. This act shall take effect and be in force from
24 and after July 1, 2001.