

By: Senator(s) Robertson, Minor, Moffatt,  
Ross, Canon

To: Education;  
Appropriations

SENATE BILL NO. 2439

1 AN ACT TO REPEAL SECTION 37-57-108, MISSISSIPPI CODE OF 1972,  
2 WHICH PROVIDES ADDITIONAL AUTHORITY FOR THE ISSUANCE OF PROMISSORY  
3 NOTES BY SCHOOL DISTRICTS IN THE EVENT OF REVENUE SHORTFALL; AND  
4 FOR RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 SECTION 1. Section 37-57-108, Mississippi Code of 1972,  
7 which provides additional authority for the issuance of promissory  
8 notes by school districts in the event of revenue shortfall, is  
9 hereby repealed.

10 SECTION 2. This act shall take effect and be in force from  
11 and after its passage.