By: Representative Barbour

To: Transportation

HOUSE BILL NO. 1381

- AN ACT TO AMEND SECTION 63-21-13, MISSISSIPPI CODE OF 1972,
- 2 TO INCREASE THE BOND REQUIREMENTS FOR LICENSED MOTOR VEHICLE
- 3 DEALERS WHO ARE DESIGNATED AGENTS OF THE STATE TAX COMMISSION; AND
- 4 FOR RELATED PURPOSES.
- 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
- 6 SECTION 1. Section 63-21-13, Mississippi Code of 1972, is
- 7 amended as follows:
- 8 63-21-13. (1) The tax collector of each of the several
- 9 counties in this state shall by virtue of his office be a
- 10 designated agent of the State Tax Commission. Such tax collectors
- 11 may perform their duties under this chapter either personally or
- 12 through any of their deputies.
- 13 (2) Every licensed dealer as defined in this chapter, shall
- 14 be a designated agent of the State Tax Commission. Such dealers
- 15 may perform their duties under this chapter either personally or
- 16 through any of their officers or employees. Such dealers or
- 17 persons shall enter into a bond with a surety company authorized
- 18 to do business in this state as surety thereon, payable to the
- 19 State of Mississippi in a sum to be determined by the commission,
- 20 but in no case to be less than <u>Twenty-five Thousand Dollars</u>
- 21 (\$25,000.00), conditioned for the faithful performance of their
- 22 duties under this chapter.
- 23 (3) The State Tax Commission may appoint persons other than
- 24 licensed dealers as its designated agents, provided that such
- 25 appointees shall enter into a bond with a surety company
- 26 authorized to do business in this state as surety thereon, payable
- 27 to the State of Mississippi in a sum to be determined by the

- 28 commission, but in no case to be less than Five Thousand Dollars
- 29 (\$5,000.00), conditioned for the faithful performance of their
- 30 duties under this chapter.
- 31 SECTION 2. This act shall take effect and be in force from
- 32 and after July 1, 2001.