

By: Horhn, Frazier, Michel, Harden, White  
(29th), Johnson (19th), Simmons, Walls,  
Little, Williamson, Ross, Burton, Dawkins,  
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To: Public Property;  
Finance

SENATE BILL NO. 3169

1 AN ACT TO AUTHORIZE THE MISSISSIPPI FAIR COMMISSION TO GROUND  
2 LEASE CERTAIN STATE-OWNED REAL PROPERTY TO A PRIVATE COMPANY FOR  
3 THE PURPOSE OF THE CONSTRUCTION OF A SPORTS ARENA; AND FOR RELATED  
4 PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 SECTION 1. (1) The Mississippi Fair Commission, acting  
7 through the Department of Finance and Administration, in its  
8 discretion, is authorized to ground lease to Mississippi Indoor  
9 Sports, LLC, a Mississippi limited liability company, for the  
10 purpose of the construction of a multi-purpose sports arena the  
11 following described state-owned real property located in Hinds  
12 County, Mississippi:

13 A parcel of land consisting of approximately  
14 four (4.0) acres located in what is commonly  
15 known as the "Mississippi State Fairgrounds,"  
16 the Mississippi State Fairgrounds being  
17 located in the Southwest Quarter of Section 2  
18 and the Southeast Quarter of Section 3,  
19 Township 5 North, Range 1 East, First Judicial  
20 District of Hinds County, Mississippi.

21 (2) The ground lease authorized in this section, may be for  
22 such consideration as determined appropriate by the Mississippi  
23 Fair Commission, acting through the Department of Finance and  
24 Administration, and may be for a term not to exceed fifty (50)  
25 years.

26 (3) In and for the consideration to be provided under the  
27 ground lease, the Mississippi Fair Commission, acting through the

28 Department of Finance and Administration, in its discretion, is  
29 authorized to grant, as part of and for the term of the such  
30 ground lease, to Mississippi Indoor Sports, LLC, a Mississippi  
31 limited liability company, one (1) or more easements for vehicle  
32 and pedestrian ingress and egress, for vehicle parking and for  
33 such other purposes necessary and appropriate for the  
34 construction, operation and use of the multi-purpose sports arena,  
35 all on such terms and conditions determined to be appropriate by  
36 the Mississippi Fair Commission, acting through the Department of  
37 Finance and Administration, and on and over the following  
38 described state-owned real property located in Hinds County,  
39 Mississippi:

40           The land commonly known as the "Mississippi  
41           State Fairgrounds," the Mississippi State  
42           Fairgrounds being located in the Southwest  
43           Quarter of Section 2 and the Southeast Quarter  
44           of Section 3, Township 5 North, Range 1 East,  
45           First Judicial District of Hinds County,  
46           Mississippi.

47           SECTION 2. This act shall take effect and be in force from  
48 and after its passage.