

By: Gordon

To: Appropriations

SENATE BILL NO. 2933

1 AN ACT TO AMEND SECTION 7-7-40, MISSISSIPPI CODE OF 1972, TO
2 AUTHORIZE THE STATE FISCAL OFFICER TO APPROVE ESCALATIONS IN
3 AGENCY BUDGETS USING INSURANCE PROCEEDS RESULTING FROM DAMAGES TO
4 STATE PROPERTY; AND FOR RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 SECTION 1. Section 7-7-40, Mississippi Code of 1972, is
7 amended as follows:[RDD1]

8 7-7-40. The State Fiscal Officer shall have the authority to
9 approve escalations in a budget using special funds pursuant to
10 specific authorization stated in an appropriation bill. Upon
11 written documentation submitted by an agency head, the State
12 Fiscal Officer shall also have the authority to approve
13 escalations to a budget using donated or endowment funds
14 designated for a specific purpose and using insurance proceeds as
15 a result of damage to state property. Such escalations may not
16 exceed the amount of such donated or endowment funds or insurance
17 proceeds.

18 SECTION 2. This act shall take effect and be in force from
19 and after July 1, 2000.