By: Martinson To: Ways and Means

HOUSE BILL NO. 1536 (As Sent to Governor)

- AN ACT TO AMEND SECTION 2, CHAPTER 501, LAWS OF 1997, TO BROADEN THE AREA IN WHICH THE FACILITY TO HOUSE THE MISSISSIPPI CRAFT CENTER MAY BE BUILT; AND FOR RELATED PURPOSES.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
- 5 SECTION 1. Section 2, Chapter 501, Laws of 1997, is amended
- 6 as follows:
- 7 Section 2. (1) A facility to house the Mississippi Craft
- 8 Center may be located within the corporate limits of Ridgeland,
- 9 Mississippi * * *.
- 10 (2) Consideration for the purchase of the property described
- 11 in subsection (1) of this section necessary for the construction
- 12 of the facility to house the Mississippi Craft Center shall not
- 13 exceed the average of the fair market price for such real property
- 14 as determined by two (2) professional property appraisers selected
- 15 by the Department of Finance and Administration and certified and
- 16 licensed by the Mississippi Real Estate Appraiser Licensing and
- 17 Certification Board. Appraisal fees shall be paid by the
- 18 Department of Finance and Administration from the proceeds of the
- 19 bonds issued pursuant to this act.
- 20 SECTION 2. This act shall take effect and be in force from
- 21 and after its passage.