

By: Senator(s) Hopson

To: Appropriations

SENATE BILL NO. 2049

1 AN ACT TO AMEND SECTION 37-113-55, MISSISSIPPI CODE OF 1972,
2 TO PROVIDE THAT MONIES IN THE MISSISSIPPI STATE UNIVERSITY
3 VETERINARY SCHOOL FUND SHALL BE DISBURSED BY THE BOARD OF TRUSTEES
4 OF STATE INSTITUTIONS OF HIGHER LEARNING INSTEAD OF THE DEPARTMENT
5 OF FINANCE AND ADMINISTRATION; TO AMEND SECTION 1 OF CHAPTER 534,
6 LAWS OF 2024, TO CORRECT THE REFERENCE TO THE FUND NUMBER FOR THE
7 2022 EMERGENCY ROAD AND BRIDGE FUND; TO DIRECT THE UNIVERSITY OF
8 MISSISSIPPI MEDICAL CENTER TO TRANSFER TO THE STATE TREASURER FROM
9 THE AUTHORIZED BANK ACCOUNT A CERTAIN SUM FOR THE OFFICE OF
10 MISSISSIPPI PHYSICIAN WORKFORCE, FOR DEPOSIT TO THE CREDIT OF THE
11 STATE DEPARTMENT OF HEALTH FOR THE PHYSICIAN WORKFORCE PROGRAM; TO
12 CREATE THE "MISSISSIPPI VETERAN'S HOME IMPROVEMENT FUND" IN THE
13 STATE TREASURY AND DIRECT THE STATE TREASURER TO TRANSFER A
14 CERTAIN SUM FROM THE MSVA-BOARD CEF TO THE FUND; TO CREATE THE
15 "UNITED STATES FIRE INSURANCE COMPANY SETTLEMENT FUND" IN THE
16 STATE TREASURY AND DIRECT THE STATE TREASURER TO TRANSFER A
17 CERTAIN SUM FROM THE ATTORNEY GENERAL CONTINGENT FUND TO THE
18 SETTLEMENT FUND; TO DIRECT THE STATE TREASURER TO TRANSFER A
19 CERTAIN SUM FROM THE CAPITAL EXPENSE FUND - DFA TO THE 2022 IHL
20 CAPITAL IMPROVEMENTS FUND; TO AUTHORIZE THOSE FUNDS TO BE USED TO
21 PAY THE COSTS FOR THE REPAIR OR RENOVATION OF SYSTEMS OR BUILDINGS
22 ON THE HATTIESBURG CAMPUS OF THE UNIVERSITY OF SOUTHERN
23 MISSISSIPPI; TO DIRECT THE STATE TREASURER TO TRANSFER A CERTAIN
24 SUM FROM THE MARCH 2023 STORM HOUSING MISSION FUND TO THE HAZARD
25 MITIGATION ADMINISTRATION AND MANAGEMENT FUND; TO DIRECT THE STATE
26 TREASURER TO TRANSFER THE REMAINING BALANCE OF THE MARCH 2023
27 STORM HOUSING MISSION FUND TO THE DISASTER ASSISTANCE TRUST FUND;
28 TO DIRECT THE STATE TREASURER TO TRANSFER A CERTAIN SUM FROM THE
29 CAPITAL EXPENSE FUND TO THE DISASTER ASSISTANCE TRUST FUND; TO
30 REPEAL SECTION 33-15-55, MISSISSIPPI CODE OF 1972, WHICH IS THE
31 PROVISION OF LAW CREATING THE MARCH 2023 STORM HOUSING MISSION
32 FUND; TO CREATE THE "DBC CIVIL MONEY PENALTY FUND" IN THE STATE
33 TREASURY AND DIRECT THE STATE TREASURER TO TRANSFER A CERTAIN SUM
34 FROM THE CONSUMER FINANCE FUND TO THE PENALTY FUND; TO DIRECT THE



STATE TREASURER TO TRANSFER A CERTAIN SUM FROM THE APPROPRIATE FINANCIAL INSTITUTIONS TO THE NG911 CMRS GRANT FUND; TO DIRECT THE STATE TREASURER TO TRANSFER A CERTAIN SUM FROM THE APPROPRIATE FINANCIAL INSTITUTIONS TO THE STATE NG911 FUND; TO DIRECT THE STATE TREASURER TO TRANSFER A CERTAIN SUM FROM THE CAPITAL EXPENSE FUND TO THE BOARD OF ANIMAL HEALTH DISEASE RESPONSE FUND; TO DIRECT THE STATE TREASURER TO TRANSFER A CERTAIN SUM FROM THE CAPITAL EXPENSE FUND TO THE MISSISSIPPI DEPARTMENT OF TRANSPORTATION STRATEGIC MULTI-MODAL INVESTMENTS FUND; TO DIRECT THE STATE TREASURER TO TRANSFER A CERTAIN SUM FROM THE CAPITAL EXPENSE FUND TO THE MISSISSIPPI DEPARTMENT OF TRANSPORTATION 2022 INFRASTRUCTURE MATCH FUND; TO DIRECT THE STATE TREASURER TO TRANSFER A CERTAIN SUM FROM THE ANNUAL FIRE FUND TO THE RURAL FIRE TRUCK MATCHING ASSISTANCE FUND; TO DIRECT THE STATE TREASURER TO TRANSFER A CERTAIN SUM FROM THE ANNUAL FIRE FUND TO THE MISSISSIPPI VOLUNTEER FIREFIGHTER LENGTH OF SERVICE AWARDS PROGRAM FUND; TO DIRECT THE STATE TREASURER TO TRANSFER A CERTAIN SUM FROM THE CAPITAL EXPENSE FUND TO THE MISSISSIPPI OUTDOOR STEWARDSHIP TRUST FUND; AND FOR RELATED PURPOSES.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

SECTION 1. Section 37-113-55, Mississippi Code of 1972, is amended as follows:

37-113-55. There is created in the State Treasury a special fund to be designated as the "Mississippi State University Veterinary School Fund." The fund shall be maintained by the State Treasurer as a separate and special fund, separate and apart from the General Fund of the state. Monies in the fund shall be disbursed by the * * * Board of Trustees of State Institutions of Higher Learning to assist Mississippi State University with paying costs associated with the design, construction, renovation, repairs, and equipping of the Wise Center. Unexpended amounts remaining in the fund at the end of a fiscal year shall not lapse into the State General Fund, and any interest earned or investment earnings on amounts in the fund shall be deposited into such fund.



69 **SECTION 2.** Section 1 of Chapter 534, Laws of 2024, is
70 amended as follows:

71 Section 1. Upon the effective date of this act, the State
72 Treasurer, in conjunction with the State Fiscal Officer, shall
73 transfer the amounts listed below from the Capital Expense Fund
74 (Fund No. 6499C00000) to each of the following named funds:

75	FUND	FUND NUMBER	AMOUNT
76	2024 Local Improvements		
77	Projects Fund created		
78	in Section 4 of this act		\$ 227,375,000.00
79	2022 IHL Capital		
80	Improvements Fund	6611330000	\$ 110,000,000.00
81	2022 Community and Junior		
82	Colleges Capital		
83	Improvements Fund	6611300000	\$ 45,000,000.00
84	2022 State Agencies Capital		
85	Improvements Fund	6611320000	\$ 26,100,000.00
86	2022 Department of Finance		
87	and Administration		
88	Statewide Repair and		
89	Renovation Fund	6611310000	\$ 23,900,000.00
90	Mississippi State University		
91	Veterinary School Fund		
92	created in Section 9 of		
93	this act		\$ 18,000,000.00



94	Mississippi Site Development		
95	Grant Fund	6614170000	\$ 40,000,000.00
96	2023 Lafayette County		
97	Infrastructure		
98	Improvements Fund	6611380000	\$ 160,000,000.00
99	2023 Desoto County		
100	Infrastructure		
101	Improvements Fund	6611370000	\$ 90,000,000.00
102	2022 Emergency Road and		
103	Bridge Fund	* * * <u>6619441000</u>	\$ 30,000,000.00
104	Strategic Multi-Modal		
105	Investments Fund	6695500000	\$ 10,000,000.00
106	2022 Infrastructure		
107	Match Fund	6619430000	<u>\$ 40,000,000.00</u>
108	TOTAL		\$ 820,375,000.00

109 **SECTION 3.** During the period beginning July 1, 2024, through
110 June 30, 2025, the University of Mississippi Medical Center shall
111 transfer to the State Treasurer from the authorized bank account
112 the sum of Four Million Thirty Thousand Four Hundred Sixteen
113 Dollars (\$4,030,416.00) for the Office of Mississippi Physician
114 Workforce, for deposit to the credit of the State Department of
115 Health (Fund No. 333010000) for the physician workforce program
116 that was transferred to the department in House Bill No. 1129,
117 2024 Regular Session.



SECTION 4.

There is created in the State Treasury a special fund to be designated as the "Mississippi Veteran's Home Improvement Fund." The fund shall be maintained by the State Treasurer as a separate and special fund, separate and apart from the General Fund of the state. Monies in the fund shall be disbursed by the Department of Finance and Administration acting through the Bureau of Building, Grounds and Real Property Management, upon appropriation by the Legislature, to defray costs associated with the design, construction, and equipping of a new veteran's home to be located in Rankin County. Unexpended amounts remaining in the fund at the end of a fiscal year shall not lapse into the State General Fund, and any interest earned or investment earnings on amounts in the fund shall be deposited into such fund.

SECTION 5.

Upon the effective date of this act, the State Treasurer, in conjunction with the State Fiscal Officer, shall transfer the sum of Two Million Five Hundred Thousand Dollars (\$2,500,000.00) from the MSVA-Board CEF (Fund No. 6448200000) to the Mississippi Veteran's Home Improvement Fund created in Section 4 of this act.

SECTION 6.

There is created in the State Treasury a special fund to be designated as the "United States Fire Insurance Company Settlement Fund." The fund shall be maintained by the State Treasurer as a separate and special fund, separate and apart from the General Fund of the state. Monies in the fund shall be disbursed by the Department of Finance and Administration acting



through the Bureau of Building, Grounds and Real Property Management, upon appropriation by the Legislature, to defray costs in compliance with the settlement in *Mississippi Department of Finance and Administration, Bureau of Building, Grounds and Real Property Management vs. United States Fire Insurance Company*, Civil Action No. 2024-2039, related to the bookstore at Mississippi Delta Community College. Unexpended amounts remaining in the fund at the end of a fiscal year shall not lapse into the State General Fund, and any interest earned or investment earnings on amounts in the fund shall be deposited into such fund.

SECTION 7. On July 1, 2025, the State Treasurer, in conjunction with the State Fiscal Officer, shall transfer the sum of Three Hundred Ten Thousand Three Hundred Sixty-two Dollars (\$310,362.00) from the Attorney General Contingent Fund (Fund No. 8801700000) to the United States Fire Insurance Company Settlement Fund created in Section 6 of this act.

SECTION 8. (1) Upon the effective date of this act, the State Treasurer, in conjunction with the State Fiscal Officer, shall transfer the sum of Two Million Forty-seven Thousand Four Hundred Twenty-five Dollars and Seventy-seven Cents (\$2,047,425.77) from the Capital Expense Funds - DFA (Fund No. 6494300000) to the 2022 IHL Capital Improvements Fund (Fund No. 6611330000) created in Section 37-101-83, Mississippi Code of 1972.



(2) These funds shall be disbursed by the Department of Finance and Administration, upon appropriation by the Legislature, to The University of Southern Mississippi, with the approval of the Board of Trustees of State Institutions of Higher Learning on those projects related to the universities under its management and control, to pay the costs for the repair or renovation of systems or buildings on the Hattiesburg campus.

SECTION 9. Upon the effective date of this act, the State Treasurer, in conjunction with the State Fiscal Officer, shall transfer the sum of Two Million Five Hundred Thousand Dollars (\$2,500,000.00) from the March 2023 Storm Housing Mission Fund (Fund No. 3370300000) to the Hazard Mitigation Administration and Management Fund (Fund No. 337HM00000).

SECTION 10. Upon the effective date of this act and after completion of the transfer in Section 9 of this act, the State Treasurer, in conjunction with the State Fiscal Officer, shall transfer the remaining balance of the March 2023 Storm Housing Mission Fund (Fund No. 3370300000) to the Disaster Assistance Trust Fund (Fund No. 3372500000).

SECTION 11. Upon the effective date of this act, the State Treasurer, in conjunction with the State Fiscal Officer, shall transfer the sum of Five Million Five Hundred Thousand Dollars (\$5,500,000.00) from the Capital Expense Fund (Fund No. 6499C00000) to the Disaster Assistance Trust Fund (Fund No. 3372500000).



192 **SECTION 12.** Section 33-15-55, Mississippi Code of 1972,
193 which is the provision of law creating the March 2023 Storm
194 Housing Mission Fund, shall stand repealed on July 1, 2025.

195 **SECTION 13.** There is created in the State Treasury a special
196 fund to be designated as the "DBCF Civil Money Penalty Fund,"
197 which shall consist of funds received from settlements related to
198 violations committed under the former "Mississippi Money
199 Transmitters Act," which was repealed by House Bill No. 1428, 2025
200 Regular Session, the "Money Transmission Modernization Act," which
201 was enacted by House Bill No. 1428, 2025 Regular Session, and the
202 "Mississippi S.A.F.E. Mortgage Act" and any funds from any other
203 source designated for deposit into the fund. Monies in the fund
204 shall be disbursed by the Mississippi Department of Banking and
205 Consumer Finance, upon appropriation by the Legislature, for the
206 purpose of assessment, remediation, operation and maintenance,
207 oversight and administration of licensees within the Consumer
208 Finance and Mortgage divisions of the agency. Unexpended amounts
209 remaining in the fund at the end of a fiscal year shall not lapse
210 into the State General Fund, and any investment earnings or
211 interest earned on amounts in the fund shall be deposited to the
212 credit of the fund.

213 **SECTION 14.** During the period beginning July 1, 2025,
214 through June 30, 2026, the State Treasurer, in conjunction with
215 the State Fiscal Officer, shall transfer the sum of One Million
216 Seven Hundred Sixty Thousand Two Hundred Eighty-five Dollars and



Eighty-three Cents (\$1,760,285.83) from the Consumer Finance Fund (Fund No. 3351200000) to the DBCF Civil Money Penalty Fund created in Section 13 of this act.

SECTION 15. On July 1, 2025, the State Treasurer, in conjunction with the State Fiscal Officer and the Mississippi Emergency Management Agency, shall transfer the sum of Eighty-eight Million Three Hundred Twenty-eight Thousand Three Hundred Three Dollars (\$88,328,303.00), which are monies of the former Commercial Mobile Radio Service Board, from the appropriate financial institutions to the NG911 CMRS Grant Fund created in Section 7 of Senate Bill No. 2835, 2025 Regular Session.

SECTION 16. On July 1, 2025, the State Treasurer, in conjunction with the State Fiscal Officer and the Mississippi Emergency Management Agency, shall transfer the sum of Seven Hundred Forty-three Thousand Dollars (\$743,000.00), which are monies of the former Commercial Mobile Radio Service Board, from the appropriate financial institutions to the State NG911 Fund created in Section 8(h) of Senate Bill No. 2835, 2025 Regular Session.

SECTION 17. Upon the effective date of this act, the State Treasurer, in conjunction with the State Fiscal Officer, shall transfer the sum of Three Hundred Fifty Thousand Dollars (\$350,000.00) from the Capital Expense Fund (Fund No. 6499C00000) to the Board of Animal Health Disease Response Fund (Fund No. 6642700000).



242 **SECTION 18.** Upon the effective date of this act, the State
243 Treasurer, in conjunction with the State Fiscal Officer, shall
244 transfer the sum of Eighteen Million Dollars (\$18,000,000.00) from
245 the Capital Expense Fund (Fund No. 6499C00000) to the Mississippi
246 Department of Transportation Strategic Multi-Modal Investments
247 Fund (Fund No. 6695500000).

248 **SECTION 19.** Upon the effective date of this act, the State
249 Treasurer, in conjunction with the State Fiscal Officer, shall
250 transfer the sum of Forty Million Dollars (\$40,000,000.00) from
251 the Capital Expense Fund (Fund No. 6499C00000) to the Mississippi
252 Department of Transportation 2022 Infrastructure Match Fund (Fund
253 No. 6619430000).

254 **SECTION 20.** On July 1, 2025, the State Treasurer, in
255 conjunction with the State Fiscal Officer, shall transfer the sum
256 of Two Million Dollars (\$2,000,000.00) from the Annual Fire Fund
257 (Fund No. 3351500000) to the Rural Fire Truck Matching Assistance
258 Fund (Fund No. 3351800000) created in Section 17-23-1(4),
259 Mississippi Code of 1972.

260 **SECTION 21.** On July 1, 2025, the State Treasurer, in
261 conjunction with the State Fiscal Officer, shall transfer the sum
262 of Three Million Dollars (\$3,000,000.00) from the Annual Fire Fund
263 (Fund No. 3351500000) to the Mississippi Volunteer Firefighter
264 Length of Service Awards Program Fund (Fund No. 3351600000).

265 **SECTION 22.** Upon the effective date of this act, the State
266 Treasurer, in conjunction with the State Fiscal Officer, shall



267 transfer the sum of Twelve Million Dollars (\$12,000,000.00) from
268 the Capital Expense Fund (Fund No. 6499C00000) to the Mississippi
269 Outdoor Stewardship Trust Fund (Fund No. 3316200000) created in
270 Section 49-39-7, Mississippi Code of 1972.

271 **SECTION 23.** This act shall take effect and be in force from
272 and after its passage.

