

**Lost
AMENDMENT NO 2 PROPOSED TO**

Cmte Sub for Senate Bill No. 3095

BY: Senator(s) Blount

AMEND by striking lines 83-106 and inserting in lieu thereof:

2. For calendar year 2025, on such taxable income, the rate shall be four and four-tenths percent (4.4%); * * *

3. For calendar year 2026 and all calendar years thereafter, except as provided in items 4 through 7 of this subparagraph (ii), on such taxable income, the rate shall be four percent (4%) * * *i;

4. For the first calendar year after the effective date of this act, on such taxable income, the rate shall be three and three-fourths percent (3.75%);

5. For the second calendar year after the effective date of this act, on such taxable income, the rate shall be three and one-half percent (3.5%);



15 6. For the third calendar year after the
16 effective date of this act, on such taxable income, the rate shall
17 be three and one-fourth percent (3.25%); and

18 7. For the fourth calendar year after the
19 effective date of this act and all calendar years thereafter, on
20 such taxable income, the rate shall be two and
21 ninety-nine-hundredths percent (2.99%).

22 It is the intent of the Legislature that before * * * the
23 rate in item 7 of this subparagraph (ii) goes into effect, the
24 Legislature will consider whether the revised tax rates provided
25 for in this subparagraph (ii) will be further decreased * * *. If
26 the revised tax rates provided for in this subparagraph (ii) are
27 further decreased * * * to the extent that there is no tax levied
28 on the taxable income of individuals under this subparagraph (ii),
29 the individual income tax shall stand repealed.

30 **FURTHER, AMEND by striking "July 1, 2025" on line 265 and**
31 **inserting in lieu thereof:**

32 the effective date of this act

33 **FURTHER, AMEND by striking ", 2025" on lines 1513, 1521,**
34 **1527, 1556, 1566, 1575, 1609, 1616, 1624, 1659, 1803, 1817, 1835,**
35 **1840-1841, 2164, 2168, 2191 and 2195, and inserting in lieu**
36 **thereof:**

37 of the year of the effective date of this act

38 **FURTHER, AMEND by striking the effective clause on lines**
39 **2261-2262 and inserting in lieu thereof:**



40 **SECTION *.** This act shall take effect and be in force from
41 and after the first July 1 following a written determination by an
42 independent actuary hired by the Public Employees' Retirement
43 System of Mississippi that the unfunded actuarial accrued
44 liability of the system is less than twenty percent (20%).

45 **FURTHER, AMEND the title to conform.**

