

**Adopted
AMENDMENT NO 1 PROPOSED TO**

Senate Bill No. 2846

BY: Senator(s) Sparks

1 **AMEND on line 110 by deleting the word "A" and insert the**
2 **following in lieu thereof:**

3 Subject to paragraph (c) of this subsection (2), a

4 **FURTHER, AMEND on lines 128 and 129 by deleting the words**
5 **"Ten Million Dollars (\$10,000,000.00)" and inserting in lieu**
6 **thereof "Five Million Dollars (\$5,000,000.00)"**

7 **FURTHER, AMEND on line 135 by deleting the word "The" and**
8 **inserting "Subject to paragraph (c) of this subsection (2), the"**

9 **FURTHER, AMEND on line 140 by deleting the word "Appropriate"**
10 **and inserting "Subject to paragraph (c) of this subsection (2),**
11 **appropriate"**

12 **FURTHER, AMEND to insert the following below line 144:**

13 (c) (i) Every agreement made by a local government
14 unit under this subsection (2) shall, prior to and as a condition
15 precedent to its entry into force, be submitted to the Mississippi
16 Development Authority, which shall determine:



17 1. Whether the agreement is in proper form
18 and compatible with the laws of this state; and

19 2. Determine whether the agreement and the
20 project described therein are appropriate for the issuance of an
21 initial certificate of public convenience and necessity to the
22 local government units authorizing the agreement.

23 If the Mississippi Development Authority determines that the
24 agreement and project are appropriate, the Mississippi Development
25 Authority shall issue an initial certificate of public convenience
26 and necessity authorizing the agreement and project.

27 (ii) The Mississippi Development Authority may
28 require and prescribe the form of an application to accompany each
29 agreement submitted by one or more local governing units pursuant
30 to this subsection (2). Any such application, if prescribed by
31 the Mississippi Development Authority, may be submitted by any
32 local governing unit, or jointly by multiple local governing
33 units, if applicable, that will be a party to the associated
34 agreement accompanying the application.

35 (iii) Failure by the Mississippi Development
36 Authority to disapprove an agreement submitted hereunder within
37 sixty (60) days of its submission shall constitute approval
38 thereof.

