Adopted AMENDMENT NO 2 PROPOSED TO

Cmte Sub for Senate Bill No. 2245

BY: Senator(s) Hopson

1 AMEND by inserting the following below line 1018 and 2 renumbering subsequent sections accordingly:

3 SECTION *. Section 29-3-29, Mississippi Code of 1972, is
4 amended as follows:

5 29-3-29. Before any sixteenth section school land or land granted in lieu thereof may be sold or leased for industrial 6 7 development thereon, therein or thereunder under the provisions of 8 this chapter, the board of education controlling such land shall 9 first determine that such sale or lease will be fair market value. In the determination of the fair market value of said land the 10 11 comparative sales method shall be used, and the highest and best 12 use of said sixteenth section lands shall be determined on the 13 basis of finding that said land shall be susceptible to any use 14 that comparative land in private ownership may be used, that there

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15 will be prompt and substantial industrial development on, in, or 16 under said land after the sale or lease, that the acreage to be 17 sold or leased is not in excess of the amount of land reasonably 18 required for immediate use and for such future expansion as may be 19 reasonably anticipated, and that such sale or lease will be 20 beneficial to and in the best interest of the schools of the district for which said land is held. All of said findings, 21 22 including the amount of the sale price or gross rental for said 23 land, shall be spread on the minutes of the board of education. 24 Also, if the board of education proposes to sell said land, said 25 board shall first enter into a contract or obtain a legal option 26 to purchase, for a specified price not in excess of fair market 27 value, other land in the county of acreage of equivalent fair 28 market value, and such contract or option shall be spread on the 29 minutes of said board. However, not more than one hundred (100) 30 acres in any one (1) sixteenth section school lands in any county 31 may be sold under this chapter for the purpose of being made an industrial park or a part of such industrial park, provided the 32 33 provisions of this section and Sections 57-5-1 and 57-5-23 are 34 fully complied with.

A certified copy of the resolution or order of the board of education, setting out the foregoing findings, together with a certified copy of the order approving and setting out the terms of the contract or option to purchase other lands where a sale of land is proposed and an application to the Mississippi

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40 Agricultural and Industrial Board for the certificate authorizing 41 said sale or lease, shall be forwarded to the county board of 42 supervisors, which board shall make an independent investigation 43 of the proposed sale or lease and of the proposed purchase of 44 other land.

If said county board of supervisors shall concur in the finding of fact of the board of education, and shall find that it is to the best interests of the schools of the district to enter into such sale or lease, it may enter on its minutes a resolution or order approving the action of the board of education.

If the said county board of supervisors shall not concur in the findings of the board of education, or shall find that the proposed sale or lease will not be in the best interest of the schools of the district, then it may, by resolution or order, disapprove the proposed sale or lease, and such action shall be final.

56 Except as otherwise permitted by Section 57-75-37(4)(f) and 57 (7) (f), there shall be reserved all minerals in, on, and under any 58 lands conveyed under the provisions hereof. Provided, however, 59 that in any county bordering on the State of Alabama, traversed by 60 the Tombigbee River, in which U.S. Highway 82 intersects U.S. 61 Highway 45 and in which is situated a state supported institution of higher learning, upon the sale of any sixteenth section lands 62 63 for industrial purposes as provided by law, the board of education, the superintendent of education and the Mississippi 64

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65 Agricultural and Industrial Board, may sell and convey all 66 minerals except oil, gas, sulphur and casinghead gas on, in and 67 under the said sixteenth section lands so sold for industrial 68 purposes. Said oil, gas, sulphur and casinghead gas shall be 69 reserved together with such rights of use, ingress and egress as 70 shall not unreasonably interfere with the use of the lands by the 71 purchaser. Prior written approval for such use, ingress and 72 egress, shall be obtained from the surface owner or, if such 73 approval is unreasonably withheld, may be obtained from the 74 chancery court of the county in which said land is located.

75 Certified copies of the resolutions or orders of the board of 76 supervisors and of the board of education and of the application 77 to the Mississippi Agricultural and Industrial Board shall be 78 transmitted to the county superintendent of education, if there be one in the county, who, if he approves the proposed sale or lease, 79 80 shall so certify and forward same to the Mississippi Agricultural 81 and Industrial Board. If there be no county superintendent of education in the county, then the board of education whose 82 83 district embraces the entire county shall so certify and transmit 84 said copies to the Mississippi Agricultural and Industrial Board 85 for further action.

Upon receipt of the aforesaid application and certified copies of the said resolution and orders, the Mississippi Agricultural and Industrial Board shall make investigation to determine whether or not the proposed sale or lease of said land

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90 will promote prompt and substantial industrial development 91 thereon, therein, or thereunder. If the board finds that such 92 sale or lease will promote prompt and substantial industrial development thereon, therein or thereunder, and further finds that 93 94 the person, firm or corporation who proposes to establish said 95 industry is financially responsible, and that the acreage to be 96 sold or leased is not in excess of the amount of land reasonably 97 required for immediate use and for such future expansion as may be 98 reasonably anticipated, then the board, in its discretion, may 99 issue a certificate to the board of education of said district so 100 certifying, and said certificate shall be the authority for the 101 board of education to enter into the proposed sale or lease. If 102 the Mississippi Agricultural and Industrial Board does not so 103 find, then it shall decline to issue said certificate which action 104 shall be final.

105 The Mississippi Agricultural and Industrial Board, when 106 issuing a certificate to the county board of education certifying 107 its findings and authorizing said sale or lease, may, 108 nevertheless, in its discretion, make such sale or lease 109 conditioned on and subject to the vote of the qualified electors 110 of said district. Upon receipt of a certificate so conditioned 111 upon an election, or upon a petition as hereinafter provided for, the board of education, by resolution spread upon its minutes, 112 113 shall forward a copy of the certificate to the board of supervisors who by resolution upon its minutes, shall call an 114

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115 election to be held in the manner now provided by law for holding 116 county elections, and shall fix in such resolution a date upon 117 which such an election shall be held, of which not less than three 118 (3) weeks notice shall be given by the clerk of said board of 119 supervisors by publishing a notice in a newspaper published in 120 said county once each week for three (3) consecutive weeks 121 preceding the same, or if no newspaper is published in said 122 county, then in a newspaper having a general circulation therein, 123 and by posting a notice for three (3) weeks preceding said election at three (3) public places in said county. At such 124 125 election, all qualified voters of the county may vote, and the 126 ballots used shall have printed thereon a brief statement of the 127 proposed sale or lease of said land, including the description and 128 price, together with the words "For the proposed sale or lease" and the words "Against the proposed sale or lease," and the voter 129 130 shall vote by placing a cross (x) or check ($\sqrt{}$) opposite his choice 131 of the proposition. Should the election provided for herein 132 result in favor of the proposed sale or lease by at least 133 two-thirds (2/3) of the votes cast being in favor of the said 134 proposition, the board of supervisors shall notify the board of 135 education who may proceed forthwith to sell or lease said land in 136 accordance with the proposition so submitted to the electors. Ιf 137 less than two-thirds (2/3) of those voting in such special 138 election vote in favor of the said sale or lease, then said land shall not be sold or leased. 139

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140 The board of education shall further be required, prior to 141 passing of a resolution expressing its intent to sell said land, 142 to publish a notice of intent to sell said land for three (3) 143 consecutive weeks in a newspaper published in said county or, if there be none, in a newspaper having a general circulation in said 144 145 county, and to post three (3) notices thereof in three (3) public 146 places in said county, one (1) of which shall be at the 147 courthouse, for said time. If within the period of three (3) 148 weeks following the first publication of said intent, a petition 149 signed by twenty percent (20%) of the qualified electors of said 150 county shall be filed with the board of supervisors requesting an 151 election concerning the sale, then an election shall be called as 152 hereinabove provided.

153 FURTHER, AMEND the title to conform.