

**Adopted
AMENDMENT NO 1 PROPOSED TO**

Senate Bill No. 3167

BY: Representative Lamar

**Amend by striking all after the enacting clause and inserting
in lieu thereof the following:**

32 **SECTION 1.** (1) As used in this section, the following terms
33 shall have the meanings ascribed in this subsection unless the
34 context clearly indicates otherwise:

35 (a) "Employee" means an individual directly involved in
36 the physical production and/or post-production of a television
37 production produced in the state and who is employed by a:

38 (i) Production company that is directly involved
39 in the physical production and/or post-production of a television
40 production in the state;



41 (ii) Personal service corporation retained by a
42 production company to provide persons used directly in the
43 physical production and/or post-production of a television
44 production in the state; and/or

45 (iii) Payroll service or loan-out company that is
46 retained by a production company to provide employees who work
47 directly in the physical production and/or post-production of a
48 television production in the state.

49 (b) "Fringes" means costs paid by a production company
50 for employee benefits that are not subject to state income tax.
51 Fringes may include, but are not limited to, payments by an
52 employer for unemployment insurance, Federal Insurance
53 Contribution Act (FICA), workers' compensation insurance, pension
54 and welfare benefits and health insurance premiums.

55 (c) "Payroll" means salary, wages or other compensation
56 including related benefits paid to employees upon which
57 Mississippi income tax is due and has been withheld.

58 (d) "Production company" means a company engaged in the
59 business of producing television productions. The term
60 "production company" shall not mean or include any company owned,
61 affiliated, or controlled, in whole or in part, by any company or
62 person which is in default on a loan made by the state or a loan
63 guaranteed by the state, or any company or person who has ever
64 declared bankruptcy under which an obligation of the company or



65 person to pay or repay public funds or monies was discharged as a
66 part of such bankruptcy.

67 (e) "Qualified expenditures" means the actual expenses
68 incurred and paid in Mississippi by a production company in
69 connection with the production of a state-certified production in
70 the state. The term "qualified expenditures" includes amounts
71 expended in Mississippi by a production company as per diem and
72 housing allowances in connection with the production of a
73 state-certified production in the state. The term "qualified
74 expenditures" shall not include payroll.

75 (f) "Resident" or "resident of Mississippi" means a
76 natural person, and for the purpose of determining eligibility for
77 the tax credit provided by this section, any person domiciled in
78 the State of Mississippi and any other person who maintains a
79 permanent place of abode within the state and spends in the
80 aggregate more than six (6) months of each year within the state.

81 (g) "State" means the State of Mississippi.

82 (h) "State-certified production" means a television
83 production approved by the Mississippi Development Authority
84 produced by a production company in the state. An application for
85 approval as a state-certified production must be submitted to the
86 Mississippi Development Authority before production of the project
87 begins.

88 (i) "Television production" means any scripted or
89 unscripted series, content, or pilot episodes intended for



90 broadcast or streaming. The term "television production" shall
91 not include any production or work described in this paragraph (d)
92 that contains any material or performance defined in Section
93 97-29-103.

94 (2) (a) A production company that expends at least Four
95 Million Dollars (\$4,000,000.00) in qualified expenditures, payroll
96 and/or fringes, in the state for the production of a
97 state-certified production in which at least sixty-five percent
98 (65%) of the running time occurs from activities in Mississippi
99 shall be entitled to a credit against the taxes imposed by Section
100 27-7-5. The amount of the tax credit shall be equal to
101 twenty-five percent (25%) of the qualified expenditures made by
102 the production company.

103 (b) In addition to the tax credits authorized under
104 paragraphs (a), (c) and (d) of this subsection, a production
105 company eligible for the credit provided for in paragraph (a) of
106 this subsection (2), shall be entitled to a credit against the
107 taxes imposed by Section 27-7-5 in an amount equal to twenty
108 percent (20%) of payroll and fringes paid for any employee who is
109 not a resident and whose wages are subject to the Mississippi
110 Income Tax Withholding Law of 1968. However, if the payroll and
111 fringes paid for an employee exceeds Three Million Dollars
112 (\$3,000,000.00), then the credit is authorized only for the first
113 Three Million Dollars (\$3,000,000.00) of such payroll and fringes.



114 (c) In addition to the tax credits authorized under
115 paragraphs (a), (b) and (d) of this subsection, a production
116 company eligible for the credit provided for in paragraph (a) of
117 this subsection (2), shall be entitled to a credit against the
118 taxes imposed by Section 27-7-5 in an amount equal to thirty
119 percent (30%) of payroll and fringes paid for any employee who is
120 a resident and whose wages are subject to the Mississippi Income
121 Tax Withholding Law of 1968. However, if the payroll and fringes
122 paid for an employee exceeds Three Million Dollars
123 (\$3,000,000.00), then the credit is authorized only for the first
124 Three Million Dollars (\$3,000,000.00) of such payroll and fringes.

125 (d) In addition to the tax credits authorized in
126 paragraphs (a), (b) and (c) of this subsection, a production
127 company eligible for the credit provided for in paragraph (a) of
128 this subsection (2), shall be entitled to a credit against the
129 taxes imposed by Section 27-7-5 in an amount equal to five percent
130 (5%) of the payroll and fringes paid for employees, provided that
131 at least fifty percent (50%) of the employees are residents whose
132 wages are subject to the Mississippi Income Tax Withholding Law of
133 1968 and are employed as directors, producers and/or
134 cinematographers for the state-certified production.

135 (e) Qualified expenditures, payroll and/or fringes for
136 which a tax credit may be claimed under this section: (i) may not
137 be used or included for the purpose of satisfying any minimum
138 investment required in order to be eligible for a rebate under the



Mississippi Motion Picture Incentive Act or under Section 57-89-51 and (ii) may not be used for and shall not be eligible for any rebate authorized under the Mississippi Motion Picture Incentive Act or under Section 57-89-51.

(f) If a television production has physical production activities and/or post-production activities both inside and outside the state, then the production company shall be required to provide an itemized accounting for each employee regarding such activities inside and outside the state for the purposes of proration of eligible payroll based on the percentage of activities performed in the state.

(g) (i) If the amount of the tax credit authorized by this section exceeds the total state income tax liability of the production company for the credit year, the amount that exceeds the total state income tax liability may be carried forward for the ten (10) succeeding tax years.

(ii) In lieu of claiming a tax credit, the production company may elect to claim a rebate in the amount of seventy-five percent (75%) of the amount that would be eligible to claim as a credit. The election may be made at any time after the certification of the rebate. If the production company has utilized a credit on an income tax return before making an election to claim a rebate, then the available rebate will be reduced by the amount of credit utilized. If claiming a credit instead of a rebate, the production company shall claim the credit



on the income tax return for the tax year for which the credit is certified.

(iii) Credits authorized by this section that are earned by a partnership, limited liability company, S corporation or other similar pass-through entity, shall be allocated among all partners, members or shareholders, respectively, either in proportion to their ownership interest in such entity or as the partners, members or shareholders mutually agree as provided in an executed document. Partners, members or other owners of a pass-through entity are not eligible to elect a refund of excess credit in lieu of a carryforward of the credit. However, a partnership or limited liability company taxed as a partnership may elect to claim a rebate at the entity level on a form prescribed by the Department of Revenue.

(iv) Rebate requests must be submitted to the Department of Revenue on forms prescribed by the department. The Department of Revenue then will provide the production company with a voucher for the approved amount. Within twelve (12) months of the issuance of the voucher by the Department of Revenue, the production company may submit the voucher to the department to receive payment. Rebates shall be made from current tax collections.

(h) The total amount of credits and rebates authorized in any fiscal year shall not exceed Forty-two Million Dollars (\$42,000,000.00) in the aggregate.



189 (2) A production company desiring a credit under this
190 section must submit a request to the Department of Revenue upon
191 completion of the project. The request must include a detailed
192 accounting of the qualified expenditures made by the production
193 company, the amount of payroll and fringes paid by the production
194 company and any other information required by the Department of
195 Revenue.

196 (3) The Department of Revenue shall have all powers
197 necessary to implement and administer the provisions of this
198 section, and the Department of Revenue shall promulgate rules and
199 regulations, in accordance with the Mississippi Administrative
200 Procedures Law, necessary for the implementation of this section.

201 **SECTION 2.** Section 57-89-7, Mississippi Code of 1972, is
202 amended as follows:

203 57-89-7. (1) (a) A motion picture production company that
204 expends at least Fifty Thousand Dollars (\$50,000.00) in base
205 investment, payroll and/or fringes, in the state shall be entitled
206 to a rebate of a portion of the base investment made by the motion
207 picture production company. Subject to the provisions of this
208 section, the amount of the rebate shall be equal to twenty-five
209 percent (25%) of the base investment made by the motion picture
210 production company.

211 (b) In addition to the rebates authorized under
212 paragraphs (a), (c) and (d) of this subsection, a motion picture
213 production company may receive a rebate equal to twenty-five



214 percent (25%) of payroll and fringes paid for any employee who is
215 not a resident and whose wages are subject to the Mississippi
216 Income Tax Withholding Law of 1968. However, if the payroll and
217 fringes paid for an employee exceeds Five Million Dollars
218 (\$5,000,000.00), then the rebate is authorized only for the first
219 Five Million Dollars (\$5,000,000.00) of such payroll and fringes.

220 (c) In addition to the rebates authorized under
221 paragraphs (a), (b) and (d) of this subsection, a motion picture
222 production company may receive a rebate equal to thirty percent
223 (30%) of payroll and fringes paid for any employee who is a
224 resident and whose wages are subject to the Mississippi Income Tax
225 Withholding Law of 1968. However, if the payroll and fringes paid
226 for an employee exceeds Five Million Dollars (\$5,000,000.00), then
227 the rebate is authorized only for the first Five Million Dollars
228 (\$5,000,000.00) of such payroll and fringes.

229 (d) In addition to the rebates authorized in paragraphs
230 (a), (b) and (c) of this subsection, a motion picture production
231 company may receive an additional rebate equal to five percent
232 (5%) of the payroll and fringes paid for any employee who is an
233 honorably discharged veteran of the United States Armed Forces and
234 whose wages are subject to the Mississippi Income Tax Withholding
235 Law of 1968.

236 (e) Base investment, payroll and/or fringes for which a
237 rebate may be requested under this section: (i) may not be used
238 or included for the purpose of satisfying any minimum investment



required in order to be eligible for a rebate under Section 57-89-51 or under Section 1 of this act and (ii) may not be used for and shall not be eligible for any rebate authorized under Section 57-89-51 or under Section 1 of this act.

(f) If a motion picture has physical production activities and/or post-production activities both inside and outside the state, then the motion picture production company shall be required to provide an itemized accounting for each employee regarding such activities inside and outside the state for the purposes of proration of eligible payroll based on the percentage of activities performed in the state.

(g) The total amount of rebates authorized for a motion picture project shall not exceed Ten Million Dollars (\$10,000,000.00) in the aggregate.

(h) The total amount of rebates authorized in any fiscal year shall not exceed Twenty Million Dollars (\$20,000,000.00) in the aggregate.

(2) A motion picture production company desiring a rebate under this section must submit a rebate request to the Department of Revenue upon completion of the project. The request must include a detailed accounting of the base investment made by the motion picture production company and any other information required by the Department of Revenue. Rebates made by the Department of Revenue under this section shall be made from current income tax collections. The Department of Revenue shall



not approve any application for a rebate under subsection (1)(b) of this section after July 1, 2017.

(3) The Department of Revenue shall have all powers necessary to implement and administer the provisions of this section, and the Department of Revenue shall promulgate rules and regulations, in accordance with the Mississippi Administrative Procedures Law, necessary for the implementation of this section.

(4) The State Auditor may conduct performance and compliance audits under this article according to Section 7-7-211(o) and may bill the oversight agency.

SECTION 3. Section 57-89-51, Mississippi Code of 1972, is amended as follows:

57-89-51. (1) As used in this section, the following terms shall have the meanings ascribed in this subsection unless the context clearly indicates otherwise:

(a) "Base investment" means the actual investment made and expended in Mississippi by a production company in connection with the production of a state-certified production in the state. The term "base investment" includes amounts expended in Mississippi by a production company as per diem and housing allowances in connection with the production of a state-certified production in the state. The term "base investment" shall not include payroll. However, in the case of a production company, or its owner, principal, member, production partner, independent contractor director or producer, or subsidiary company that (i) is



289 designated and pre-qualified by the Mississippi Development
290 Authority as Mississippi-based or a Mississippi resident; (ii) has
291 filed income taxes in the State of Mississippi during each of the
292 previous three (3) years; and (iii) has engaged in activities
293 related to the production of at least two (2) series in
294 Mississippi during the past ten (10) years, base investment may
295 include payroll and fringes paid for any employee who is not a
296 resident and whose wages are subject to the Mississippi Income Tax
297 Withholding Law of 1968, if so requested by the production
298 company. A production company must submit such a request to the
299 Mississippi Development Authority at the time the company submits
300 an application for approval as a state-certified production. In
301 addition, if base investment includes payroll and fringes, and the
302 payroll and fringes paid for an employee exceeds Three Million
303 Dollars (\$3,000,000.00), then only the first Three Million Dollars
304 (\$3,000,000.00) of such payroll and fringes may be included in
305 base investment.

306 (b) "Employee" means an individual directly involved in
307 the physical production and/or post-production of a series
308 produced in the state and who is employed by a:

309 (i) Production company that is directly involved
310 in the physical production and/or post-production of a series in
311 the state;

312 (ii) Personal service corporation retained by a
313 production company to provide persons used directly in the



physical production and/or post-production of a series in the state; or

(iii) Payroll service or loan-out company that is retained by a production company to provide employees who work directly in the physical production and/or post-production of a series in the state.

(c) "Fringes" means costs paid by a production company for employee benefits that are not subject to state income tax. Fringes may include, but are not limited to, payments by an employer for unemployment insurance, Federal Insurance Contribution Act (FICA), workers' compensation insurance, pension and welfare benefits and health insurance premiums.

(d) "Series" means a nationally distributed connected set of television program episodes, consisting of not less than two (2) episodes made in Mississippi, in whole or in part, for viewing through: traditional television that is broadcast via cable, satellite or over-the-air aerial antenna systems; the digital distribution of television content as streaming media over the Internet through streaming platforms, which may be viewed on digital devices, such as a personal computer or handheld device; or through DVD release. The term "series" shall not include any production or work described in this paragraph (d) that contains any material or performance defined in Section 97-29-103.

(e) "Production company" means a company engaged in the business of producing series. The term "production company" shall



not mean or include any company owned, affiliated, or controlled, in whole or in part, by any company or person which is in default on a loan made by the state or a loan guaranteed by the state, or any company or person who has ever declared bankruptcy under which an obligation of the company or person to pay or repay public funds or monies was discharged as a part of such bankruptcy.

(f) "Payroll" means salary, wages or other compensation including related benefits paid to employees upon which Mississippi income tax is due and has been withheld.

(g) "Resident" or "resident of Mississippi" means a natural person, and for the purpose of determining eligibility for the rebate provided by this section, any person domiciled in the State of Mississippi and any other person who maintains a permanent place of abode within the state and spends in the aggregate more than six (6) months of each year within the state.

(h) "State" means the State of Mississippi.

(i) "State-certified production" means a series approved by the Mississippi Development Authority produced by a production company in the state. An application for approval as a state-certified production must be submitted to the Mississippi Development Authority before production of the project begins.

(2) (a) A production company that expends at least Fifty Thousand Dollars (\$50,000.00) in base investment, payroll and/or fringes, in the state shall be entitled to a rebate of a portion of the base investment made by the production company. Subject to



the provisions of this section, the amount of the rebate shall be equal to twenty-five percent (25%) of the base investment made by the production company.

(b) In addition to the rebates authorized under paragraphs (a), (c) and (d) of this subsection, a production company may receive a rebate equal to twenty percent (20%) of payroll and fringes paid for any employee who is not a resident and whose wages are subject to the Mississippi Income Tax Withholding Law of 1968. However, if the payroll and fringes paid for an employee exceeds Three Million Dollars (\$3,000,000.00), then the rebate is authorized only for the first Three Million Dollars (\$3,000,000.00) of such payroll and fringes.

(c) In addition to the rebates authorized under paragraphs (a), (b) and (d) of this subsection, a production company may receive a rebate equal to thirty-five percent (35%) of payroll and fringes paid for any employee who is a resident and whose wages are subject to the Mississippi Income Tax Withholding Law of 1968. However, if the payroll and fringes paid for an employee exceeds Three Million Dollars (\$3,000,000.00), then the rebate is authorized only for the first Three Million Dollars (\$3,000,000.00) of such payroll and fringes.

(d) In addition to the rebates authorized in paragraphs (a), (b) and (c) of this subsection, a production company may receive an additional rebate equal to five percent (5%) of the payroll and fringes paid for any employee who is an honorably



389 discharged veteran of the United States Armed Forces and whose
390 wages are subject to the Mississippi Income Tax Withholding Law of
391 1968.

392 (e) Base investment, payroll and/or fringes for which a
393 rebate may be requested under this section: (i) may not be used
394 or included for the purpose of satisfying any minimum investment
395 required in order to be eligible for a rebate under the
396 Mississippi Motion Picture Incentive Act or under Section 1 of
397 this act and (ii) may not be used for and shall not be eligible
398 for any rebate authorized under the Mississippi Motion Picture
399 Incentive Act or under Section 1 of this act.

400 (f) If a series has physical production activities
401 and/or post-production activities both inside and outside the
402 state, then the production company shall be required to provide an
403 itemized accounting for each employee regarding such activities
404 inside and outside the state for the purposes of proration of
405 eligible payroll based on the percentage of activities performed
406 in the state.

407 (g) The total amount of rebates authorized in any
408 fiscal year shall not exceed Ten Million Dollars (\$10,000,000.00)
409 in the aggregate.

410 (2) A production company desiring a rebate under this
411 section must submit a rebate request to the Department of Revenue
412 upon completion of the project. The request must include a
413 detailed accounting of the base investment made by the production



company and any other information required by the Department of Revenue. Rebates made by the Department of Revenue under this section shall be made from current income tax collections.

(3) The Department of Revenue shall have all powers necessary to implement and administer the provisions of this section, and the Department of Revenue shall promulgate rules and regulations, in accordance with the Mississippi Administrative Procedures Law, necessary for the implementation of this section.

SECTION 4. Section 27-7-22.41, Mississippi Code of 1972, is amended as follows:

27-7-22.41. (1) For the purposes of this section, the following words and phrases shall have the meanings ascribed in this section unless the context clearly indicates otherwise:

(a) "Department" means the Department of Revenue.

(b) "Eligible charitable organization" means an organization that is exempt from federal income taxation under Section 501(c)(3) of the Internal Revenue Code and is:

(i) Licensed by or under contract with the Mississippi Department of Child Protection Services and provides services for:

1. The prevention and diversion of children from custody with the Department of Child Protection Services,
2. The safety, care and well-being of children in custody with the Department of Child Protection Services, or



3. The express purpose of creating permanency for children through adoption; or

(ii) Certified by the department as an educational services charitable organization that is accredited by a regional accrediting organization and provides services to:

1. Children in a foster care placement program established by the Department of Child Protection Services, children placed under the Safe Families for Children model, or children at significant risk of entering a foster care placement program established by the Department of Child Protection Services,

2. Children who have a chronic illness or physical, intellectual, developmental or emotional disability, or

3. Children eligible for free or reduced price meals programs under Section 37-11-7, or selected for participation in the Promise Neighborhoods Program sponsored by the U.S. Department of Education.

(2) (a) The tax credit authorized in this section shall be available only to a taxpayer who is a business enterprise engaged in commercial, industrial or professional activities and operating as a corporation, limited liability company, partnership or sole proprietorship. Except as otherwise provided in this section, a credit is allowed against the taxes imposed by Sections 27-7-5, 27-15-103, 27-15-109 and 27-15-123, for voluntary cash contributions made by a taxpayer during the taxable year to an



464 eligible charitable organization. From and after January 1, 2022,
465 through calendar year 2024, for a taxpayer that is not operating
466 as a corporation, a credit is also allowed against ad valorem
467 taxes assessed and levied on real property for voluntary cash
468 contributions made by the taxpayer during the taxable year to an
469 eligible charitable organization. From and after January 1, 2025,
470 a credit is also allowed against ad valorem taxes assessed and
471 levied on real property for voluntary cash contributions made by a
472 taxpayer during the taxable year to an eligible charitable
473 organization. The amount of credit that may be utilized by a
474 taxpayer in a taxable year shall be limited to (i) an amount not
475 to exceed fifty percent (50%) of the total tax liability of the
476 taxpayer for the taxes imposed by such sections of law and (ii) an
477 amount not to exceed fifty percent (50%) of the total tax
478 liability of the taxpayer for ad valorem taxes assessed and levied
479 on real property. Any tax credit claimed under this section but
480 not used in any taxable year may be carried forward for five (5)
481 consecutive years from the close of the tax year in which the
482 credits were earned.

483 (b) A contribution to an eligible charitable
484 organization for which a credit is claimed under this section does
485 not qualify for and shall not be included in any credit that may
486 be claimed under Section 27-7-22.39.



487 (c) A contribution for which a credit is claimed under
488 this section may not be used as a deduction by the taxpayer for
489 state income tax purposes.

490 (3) Taxpayers taking a credit authorized by this section
491 shall provide the name of the eligible charitable organization and
492 the amount of the contribution to the department on forms provided
493 by the department.

494 (4) An eligible charitable organization shall provide the
495 department with a written certification that it meets all criteria
496 to be considered an eligible charitable organization. An eligible
497 charitable organization must also provide the department with
498 written documented proof of its license and/or written contract
499 with the Mississippi Department of Child Protection Services. The
500 organization shall also notify the department of any changes that
501 may affect eligibility under this section.

502 (5) The eligible charitable organization's written
503 certification must be signed by an officer of the organization
504 under penalty of perjury. The written certification shall include
505 the following:

506 (a) Verification of the organization's status under
507 Section 501(c)(3) of the Internal Revenue Code;

508 (b) A statement that the organization does not provide,
509 pay for or provide coverage of abortions and does not financially
510 support any other entity that provides, pays for or provides
511 coverage of abortions;



512 (c) A statement that the funds generated from the tax
513 credit shall be used for educational resources, staff and
514 expenditures and/or other purposes described in this section.

515 (d) Any other information that the department requires
516 to administer this section.

517 (6) The department shall review each written certification
518 and determine whether the organization meets all the criteria to
519 be considered an eligible charitable organization and notify the
520 organization of its determination. The department may also
521 periodically request recertification from the organization. The
522 department shall compile and make available to the public a list
523 of eligible charitable organizations.

524 (7) Tax credits authorized by this section that are earned
525 by a partnership, limited liability company, S corporation or
526 other similar pass-through entity, shall be allocated among all
527 partners, members or shareholders, respectively, either in
528 proportion to their ownership interest in such entity or as the
529 partners, members or shareholders mutually agree as provided in an
530 executed document.

531 (8) (a) A taxpayer shall apply for credits with the
532 department on forms prescribed by the department. In the
533 application the taxpayer shall certify to the department the
534 dollar amount of the contributions made or to be made during the
535 calendar year. Within thirty (30) days after the receipt of an
536 application, the department shall allocate credits based on the



dollar amount of contributions as certified in the application. However, if the department cannot allocate the full amount of credits certified in the application due to the limit on the aggregate amount of credits that may be awarded under this section in a calendar year, the department shall so notify the applicant within thirty (30) days with the amount of credits, if any, that may be allocated to the applicant in the calendar year. Once the department has allocated credits to a taxpayer, if the contribution for which a credit is allocated has not been made as of the date of the allocation, then the contribution must be made not later than sixty (60) days from the date of the allocation. If the contribution is not made within such time period, the allocation shall be cancelled and returned to the department for reallocation. Upon final documentation of the contributions, if the actual dollar amount of the contributions is lower than the amount estimated, the department shall adjust the tax credit allowed under this section.

(b) A taxpayer who applied for a tax credit under this section during calendar year 2020, but who was unable to be awarded the credit due to the limit on the aggregate amount of credits authorized for calendar year 2020, shall be given priority for tax credits authorized to be allocated to taxpayers under this section by Section 27-7-22.39.

(c) For the purposes of using a tax credit against ad valorem taxes assessed and levied on real property, a taxpayer



shall present to the appropriate tax collector the tax credit documentation provided to the taxpayer by the Department of Revenue, and the tax collector shall apply the tax credit against such ad valorem taxes. The tax collector shall forward the tax credit documentation to the Department of Revenue along with the amount of the tax credit applied against ad valorem taxes, and the department shall disburse funds to the tax collector for the amount of the tax credit applied against ad valorem taxes. Such payments by the Department of Revenue shall be made from current tax collections.

(9) The aggregate amount of tax credits that may be allocated by the department under this section during a calendar year shall not exceed Five Million Dollars (\$5,000,000.00), and not more than fifty percent (50%) of tax credits allocated during a calendar year may be allocated for contributions to eligible charitable organizations described in subsection (1)(b)(ii) of this section. However, for calendar year 2021, the aggregate amount of tax credits that may be allocated by the department under this section during a calendar year shall not exceed Ten Million Dollars (\$10,000,000.00), for calendar year 2022, the aggregate amount of tax credits that may be allocated by the department under this section during a calendar year shall not exceed Sixteen Million Dollars (\$16,000,000.00), * * * for calendar year 2023, and for each calendar year thereafter through calendar year 2024, the aggregate amount of tax credits that may



be allocated by the department under this section during a
calendar year shall not exceed Eighteen Million Dollars
(\$18,000,000.00), and for calendar year 2025, and for each
calendar year thereafter, the aggregate amount of tax credits that
may be allocated by the department under this section during a
calendar year shall not exceed Forty Million Dollars
(\$40,000,000.00). For calendar year 2021, and for each calendar
year thereafter, fifty percent (50%) of the tax credits allocated
during a calendar year shall be allocated for contributions to
eligible charitable organizations described in subsection
(1)(b)(i) of this section and fifty percent (50%) of the tax
credits allocated during a calendar year shall be allocated for
contributions to eligible charitable organizations described in
subsection (1)(b)(ii) of this section. For calendar year 2021,
and for each calendar year thereafter, for credits allocated
during a calendar year for contributions to eligible charitable
organizations described in subsection (1)(b)(i) of this section,
no more than twenty-five percent (25%) of such credits may be
allocated for contributions to a single eligible charitable
organization. Except as otherwise provided in this section, for
calendar year 2021, and for each calendar year thereafter through
calendar year 2024, for credits allocated during a calendar year
for contributions to eligible charitable organizations described
in subsection (1)(b)(ii) of this section, no more than four and
one-half percent (4-1/2%) of such credits may be allocated for



contributions to a single eligible charitable organization. For
calendar year 2025, and for each calendar year thereafter, for
credits allocated during a calendar year for contributions to
eligible charitable organizations described in subsection
(1)(b)(ii) of this section, no more than three percent (3%) of
such credits may be allocated for contributions to a single
eligible charitable organization.

SECTION 5. Section 57-105-1, Mississippi Code of 1972, is
amended as follows:

57-105-1. (1) As used in this section:

(a) "Adjusted purchase price" means the investment in
the qualified community development entity for the qualified
equity investment, substantially all of the proceeds of which are
used to make qualified low-income community investments in
Mississippi.

For the purposes of calculating the amount of qualified
low-income community investments held by a qualified community
development entity, an investment will be considered held by a
qualified community development entity even if the investment has
been sold or repaid; provided that the qualified community
development entity reinvests an amount equal to the capital
returned to or recovered by the qualified community development
entity from the original investment, exclusive of any profits
realized, in another qualified low-income community investment in
Mississippi, including any federal Indian reservation located



637 within the geographical boundary of Mississippi within twelve (12)
638 months of the receipt of such capital. A qualified community
639 development entity will not be required to reinvest capital
640 returned from the qualified low-income community investments after
641 the sixth anniversary of the issuance of the qualified equity
642 investment, the proceeds of which were used to make the qualified
643 low-income community investment, and the qualified low-income
644 community investment will be considered held by the qualified
645 community development entity through the seventh anniversary of
646 the qualified equity investment's issuance.

647 (b) "Applicable percentage" means:

648 (i) For any equity investment issued prior to July
649 1, 2008, four percent (4%) for each of the second through seventh
650 credit allowance dates for purposes of the taxes imposed by
651 Section 27-7-5 and one and one-third percent (1-1/3%) for each of
652 the second through seventh credit allowance dates for purposes of
653 the taxes imposed by Sections 27-15-103, 27-15-109 and 27-15-123.

654 (ii) For any equity investment issued from and
655 after July 1, 2008, eight percent (8%) for each of the first
656 through third credit allowance dates for purposes of the taxes
657 imposed by Section 27-7-5 or the taxes imposed by Sections
658 27-15-103, 27-15-109 and 27-15-123.

659 (c) "Credit allowance date" means, with respect to any
660 qualified equity investment:

661 (i) The later of:



1. The date upon which the qualified equity investment is initially made; or

2. The date upon which the Mississippi Development Authority issues a certificate under subsection (4) of this section; and

(ii) 1. For equity investments issued prior to July 1, 2008, each of the subsequent six (6) anniversary dates of the date upon which the investment is initially made; or

2. For equity investments issued from and after July 1, 2008, each of the subsequent two (2) anniversary dates of the date determined as provided for in subparagraph (i) of this paragraph.

(d) "Qualified community development entity" shall have the meaning ascribed to such term in Section 45D of the Internal Revenue Code of 1986, as amended, if the entity has entered into an Allocation Agreement with the Community Development Financial Institutions Fund of the United States Department of the Treasury with respect to credits authorized by Section 45D of the Internal Revenue Code of 1986, as amended.

(e) "Qualified active low-income community business" shall have the meaning ascribed to such term in Section 45D of the Internal Revenue Code of 1986, as amended.

(f) "Qualified equity investment" shall have the meaning ascribed to such term in Section 45D of the Internal Revenue Code of 1986, as amended. The investment does not have to



687 be designated as a qualified equity investment by the Community
688 Development Financial Institutions Fund of the United States
689 Treasury to be considered a qualified equity investment under this
690 section but otherwise must meet the definition under the Internal
691 Revenue Code. In addition to meeting the definition in Section
692 45D of the Internal Revenue Code such investment must also:

693 (i) Have been acquired after January 1, 2007, at
694 its original issuance solely in exchange for cash; and

695 (ii) Have been allocated by the Mississippi
696 Development Authority.

697 For the purposes of this section, such investment shall be
698 deemed a qualified equity investment on the later of the date such
699 qualified equity investment is made or the date on which the
700 Mississippi Development Authority issues a certificate under
701 subsection (4) of this section allocating credits based on such
702 investment.

703 (g) "Qualified low-income community investment" shall
704 have the meaning ascribed to such term in Section 45D of the
705 Internal Revenue Code of 1986, as amended; provided, however, that
706 the maximum amount of qualified low-income community investments
707 issued for a single qualified active low-income community
708 business, on an aggregate basis with all of its affiliates, that
709 may be included for purposes of allocating any credits under this
710 section shall not exceed Ten Million Dollars (\$10,000,000.00), in



the aggregate, whether issued by one (1) or several qualified community development entities.

(2) A taxpayer that holds a qualified equity investment on the credit allowance date shall be entitled to a credit applicable against the taxes imposed by Sections 27-7-5, 27-15-103, 27-15-109 and 27-15-123 during the taxable year that includes the credit allowance date. The amount of the credit shall be equal to the applicable percentage of the adjusted purchase price paid to the qualified community development entity for the qualified equity investment. The amount of the credit that may be utilized in any one (1) tax year shall be limited to an amount not greater than the total tax liability of the taxpayer for the taxes imposed by the above-referenced sections. The credit shall not be refundable or transferable. Any unused portion of the credit may be carried forward for seven (7) taxable years beyond the credit allowance date on which the credit was earned. The maximum aggregate amount of qualified equity investments that may be allocated by the Mississippi Development Authority may not exceed an amount that would result in taxpayers claiming in any one (1) state fiscal year credits in excess of Fifteen Million Dollars (\$15,000,000.00), exclusive of credits that might be carried forward from previous taxable years; however, a maximum of one-third (1/3) of this amount may be allocated as credits for taxes imposed by Sections 27-15-103, 27-15-109 and 27-15-123. Any taxpayer claiming a credit under this section against the taxes



imposed by Sections 27-7-5, 27-15-103, 27-15-109 and 27-15-123 shall not be required to pay any additional tax under Section 27-15-123 as a result of claiming such credit. The Mississippi Development Authority shall allocate credits within this limit as provided for in subsection (4) of this section.

(3) Tax credits authorized by this section that are earned by a partnership, limited liability company, S corporation or other similar pass-through entity, shall be allocated among all partners, members or shareholders, respectively, either in proportion to their ownership interest in such entity or as the partners, members or shareholders mutually agree as provided in an executed document. Such allocation shall be made each taxable year of such pass-through entity which contains a credit allowance date.

(4) The qualified community development entity shall apply for credits with the Mississippi Development Authority on forms prescribed by the Mississippi Development Authority. The qualified community development entity must pay an application fee of One Thousand Dollars (\$1,000.00) to the Mississippi Development Authority at the time the application is submitted. In the application the qualified community development entity shall certify to the Mississippi Development Authority the dollar amount of the qualified equity investments made or to be made in this state, including in any federal Indian reservation located within the state's geographical boundary, during the first twelve-month



761 period following the initial credit allowance date. The
762 Mississippi Development Authority shall allocate credits based on
763 the dollar amount of qualified equity investments as certified in
764 the application. Once the Mississippi Development Authority has
765 allocated credits to a qualified community development entity, if
766 the corresponding qualified equity investment has not been issued
767 as of the date of such allocation, then the corresponding
768 qualified equity investment must be issued not later than one
769 hundred twenty (120) days from the date of such allocation. If
770 the qualified equity investment is not issued within such time
771 period, the allocation shall be cancelled and returned to the
772 Mississippi Development Authority for reallocation. Upon final
773 documentation of the qualified low-income community investments,
774 if the actual dollar amount of the investments is lower than the
775 amount estimated, the Mississippi Development Authority shall
776 adjust the tax credit allowed under this section. The Department
777 of Revenue may recapture all of the credit allowed under this
778 section if:

779 (a) Any amount of federal tax credits available with
780 respect to a qualified equity investment that is eligible for a
781 tax credit under this section is recaptured under Section 45D of
782 the Internal Revenue Code of 1986, as amended; or

783 (b) The qualified community development entity redeems
784 or makes any principal repayment with respect to a qualified



equity investment prior to the seventh anniversary of the issuance of the qualified equity investment; or

(c) The qualified community development entity fails to maintain at least eighty-five percent (85%) of the proceeds of the qualified equity investment in qualified low-income community investments in Mississippi at any time prior to the seventh anniversary of the issuance of the qualified equity investment.

Any credits that are subject to recapture under this subsection shall be recaptured from the taxpayer that actually claimed the credit.

The Mississippi Development Authority shall not allocate any credits under this section after July 1, * * * 2029.

(5) Each qualified community development entity that receives qualified equity investments to make qualified low-income community investments in Mississippi must annually report to the Mississippi Development Authority the North American Industry Classification System Code, the county, the dollars invested, the number of jobs assisted and the number of jobs assisted with wages over one hundred percent (100%) of the federal poverty level for a family of four (4) of each qualified low-income community investment.

(6) The Mississippi Development Authority shall file an annual report on all qualified low-income community investments with the Governor, the Clerk of the House of Representatives, the Secretary of the Senate and the Secretary of State describing the



North American Industry Classification System Code, the county, the dollars invested, the number of jobs assisted and the number of jobs assisted with wages over one hundred percent (100%) of the federal poverty level for a family of four (4) of each qualified low-income community investment. The annual report will be posted on the Mississippi Development Authority's Internet website.

(7) (a) The purpose of this subsection is to authorize the creation and establishment of public benefit corporations for financing arrangements regarding public property and facilities.

(b) As used in this subsection:

(i) "New Markets Tax Credit transaction" means any financing transaction which utilizes either this section or Section 45D of the Internal Revenue Code of 1986, as amended.

(ii) "Public benefit corporation" means a nonprofit corporation formed or designated by a public entity to carry out the purposes of this subsection.

(iii) "Public entity or public entities" includes utility districts, regional solid waste authorities, regional utility authorities, community hospitals, regional airport authorities, municipal airport authorities, community and junior colleges, educational building corporations established by or on behalf of the state institutions of higher learning, school districts, planning and development districts, county economic development districts, urban renewal agencies, any other regional or local economic development authority, agency or governmental



entity, and any other regional or local industrial development authority, agency or governmental entity.

(iv) "Public property or facilities" means any property or facilities owned or leased by a public entity or public benefit corporation.

(c) Notwithstanding any other provision of law to the contrary, public entities are authorized pursuant to this subsection to create one or more public benefit corporations or designate an existing corporation as a public benefit corporation for the purpose of entering into financing agreements and engaging in New Markets Tax Credit transactions, which shall include, without limitation, arrangements to plan, acquire, renovate, construct, lease, sublease, manage, operate and/or improve new or existing public property or facilities located within the boundaries or service area of the public entity. Any financing arrangement authorized under this subsection shall further any purpose of the public entity and may include a term of up to fifty (50) years.

(d) Notwithstanding any other provision of law to the contrary and in order to facilitate the acquisition, renovation, construction, leasing, subleasing, management, operating and/or improvement of new or existing public property or facilities to further any purpose of a public entity, public entities are authorized to enter into financing arrangements in order to transfer public property or facilities to and/or from public



benefit corporations, including, without limitation, sales, sale-leasebacks, leases and lease-leasebacks, provided such transfer is related to any New Markets Tax Credit transaction furthering any purpose of the public entity. Any such transfer under this paragraph (d) and the public property or facilities transferred in connection therewith shall be exempted from any limitation or requirements with respect to leasing, acquiring, and/or constructing public property or facilities.

(e) With respect to a New Markets Tax Credit transaction, public entities and public benefit corporations are authorized to enter into financing arrangements with any governmental, nonprofit or for-profit entity in order to leverage funds not otherwise available to public entities for the acquisition, construction and/or renovation of properties transferred to such public benefit corporations. The use of any funds loaned by or contributed by a public benefit corporation or borrowed by or otherwise made available to a public benefit corporation in such financing arrangement shall be dedicated solely to (i) the development of new properties or facilities and/or the renovation of existing properties or facilities or operation of properties or facilities, and/or (ii) the payment of costs and expenditures related to any such financing arrangements, including, but not limited to, funding any reserves required in connection therewith, the repayment of any indebtedness incurred in connection therewith, and the payment of fees and expenses



incurred in connection with the closing, administration,
accounting and/or compliance with respect to the New Markets Tax
Credit transaction.

(f) A public benefit corporation created pursuant to
this subsection shall not be a political subdivision of the state
but shall be a nonprofit corporation organized and governed under
the provisions of the laws of this state and shall be a special
purpose corporation established to facilitate New Markets Tax
Credit transactions consistent with the requirements of this
section.

(g) Neither this subsection nor anything herein
contained is or shall be construed as a restriction or limitation
upon any powers which the public entity or public benefit
corporation might otherwise have under any laws of this state, and
this subsection is cumulative to any such powers. This subsection
does and shall be construed to provide a complete additional and
alternative method for the doing of the things authorized thereby
and shall be regarded as supplemental and additional to powers
conferred by other laws.

(8) The Mississippi Development Authority shall promulgate
rules and regulations to implement the provisions of this section.

SECTION 6. Section 27-7-22.37, Mississippi Code of 1972, is
amended as follows:

27-7-22.37. (1) There shall be allowed as a credit against
the tax imposed by Section 27-7-5 the amount of the qualified



910 prekindergarten program support contributions paid to approved
911 providers, lead partners or collaboratives, not to exceed One
912 Million Dollars (\$1,000,000.00), by any individual, corporation or
913 other entity having taxable income under the laws of this state
914 during calendar year 2013 or during any calendar year thereafter.
915 In order to qualify for a tax credit, such contributions may
916 support the local match requirement of approved providers, lead
917 partners or collaboratives as is necessary to match
918 state-appropriated funds, and any such providers, lead partners or
919 collaboratives shall be approved by the State Department of
920 Education.

921 (2) Any unused portion of the credit may be carried forward
922 for three (3) tax years.

923 (3) Any prekindergarten program support contribution shall
924 be verified by submission to the Mississippi Department of Revenue
925 of a copy of the receipt provided to the donor taxpayer by the
926 prekindergarten program recipient or such other written
927 verification as may be required by the Department of Revenue.

928 (4) The maximum amount of donations accepted by the
929 Department of Revenue in calendar year 2014 shall not exceed Eight
930 Million Dollars (\$8,000,000.00), in calendar year 2015 shall not
931 exceed Fifteen Million Dollars (\$15,000,000.00), * * * in calendar
932 year 2016 and calendar years thereafter through calendar year
933 2024, shall not exceed Thirty-two Million Dollars
934 (\$32,000,000.00), and in calendar year 2025 and calendar years



935 thereafter shall not exceed Twenty Million Dollars
936 (\$20,000,000.00), or what is appropriated by the Legislature to
937 fund Chapter 493, Laws of 2013 each year.

938 (5) The Mississippi Department of Revenue shall promulgate
939 rules necessary to effectuate the purposes of Chapter 493, Laws of
940 2013. Such rules shall include a means of informing the public of
941 the existence of the prekindergarten support program and the
942 application process for provider, lead partner and collaborative
943 candidates.

944 **SECTION 7.** Section 27-7-22.43, Mississippi Code of 1972, is
945 amended as follows:

946 27-7-22.43. (1) This section shall be known and may be
947 cited as the "Pregnancy Resource Act."

948 (2) For the purposes of this section, the following words
949 and phrases shall have the meanings ascribed in this section
950 unless the context clearly indicates otherwise:

951 (a) "Department" means the Department of Revenue.

952 (b) "Eligible charitable organization" means an
953 organization that is exempt from federal income taxation under
954 Section 501(c)(3) of the Internal Revenue Code and is a pregnancy
955 resource center or crisis pregnancy center. To be considered an
956 "eligible charitable organization" a pregnancy resource center or
957 crisis pregnancy center must meet the following criteria:



(i) Certify that no more than twenty percent (20%) of the contributions received under this section will be spent on administrative purposes;

(ii) File annually with the Secretary of State the organization's publicly available Internal Revenue Service filings.

(3) (a) The tax credit authorized in this section shall be available only to a taxpayer who is a business enterprise engaged in commercial, industrial or professional activities and operating as a corporation, limited liability company, partnership or sole proprietorship. Except as otherwise provided in this section, a credit is allowed against the taxes imposed by Sections 27-7-5, 27-15-103, 27-15-109 and 27-15-123, for voluntary cash contributions made by a taxpayer during the taxable year to an eligible charitable organization. For calendar year 2022, for a taxpayer that is not operating as a corporation, a credit is also allowed against ad valorem taxes assessed and levied on real property for voluntary cash contributions made by the taxpayer during the taxable year to an eligible charitable organization. From and after January 1, 2023, a credit is also allowed against ad valorem taxes assessed and levied on real property for voluntary cash contributions made by a taxpayer during the taxable year to an eligible charitable organization. The amount of credit that may be utilized by a taxpayer in a taxable year shall be limited to (i) an amount not to exceed fifty percent (50%) of the



total tax liability of the taxpayer for the taxes imposed by such sections of law and (ii) an amount not to exceed fifty percent (50%) of the total tax liability of the taxpayer for ad valorem taxes assessed and levied on real property. Any tax credit claimed under this section but not used in any taxable year may be carried forward for five (5) consecutive years from the close of the tax year in which the credits were earned.

(b) A contribution for which a credit is claimed under this section may not be used as a deduction by the taxpayer for state income tax purposes.

(4) Taxpayers taking a credit authorized by this section shall provide the name of the eligible charitable organization and the amount of the contribution to the department on forms provided by the department.

(5) An eligible charitable organization shall provide the department with a written certification that it meets all criteria to be considered an eligible charitable organization. The organization shall also notify the department of any changes that may affect eligibility under this section.

(6) The eligible charitable organization's written certification must be signed by an officer of the organization under penalty of perjury. The written certification shall include the following:

(a) Verification of the organization's status under Section 501(c)(3) of the Internal Revenue Code;



1008 (b) A statement that the organization does not provide,
1009 pay for or provide coverage of abortions and does not financially
1010 support any other entity that provides, pays for or provides
1011 coverage of abortions;

1012 (c) Any other information that the department requires
1013 to administer this section.

1014 (7) The department shall review each written certification
1015 and determine whether the organization meets all the criteria to
1016 be considered an eligible charitable organization and notify the
1017 organization of its determination. The department may also
1018 periodically request recertification from the organization. The
1019 department shall compile and make available to the public a list
1020 of eligible charitable organizations.

1021 (8) Tax credits authorized by this section that are earned
1022 by a partnership, limited liability company, S corporation or
1023 other similar pass-through entity, shall be allocated among all
1024 partners, members or shareholders, respectively, either in
1025 proportion to their ownership interest in such entity or as the
1026 partners, members or shareholders mutually agree as provided in an
1027 executed document.

1028 (9) (a) A taxpayer shall apply for credits with the
1029 department on forms prescribed by the department. In the
1030 application the taxpayer shall certify to the department the
1031 dollar amount of the contributions made or to be made during the
1032 calendar year. Within thirty (30) days after the receipt of an



1033 application, the department shall allocate credits based on the
1034 dollar amount of contributions as certified in the application.
1035 However, if the department cannot allocate the full amount of
1036 credits certified in the application due to the limit on the
1037 aggregate amount of credits that may be awarded under this section
1038 in a calendar year, the department shall so notify the applicant
1039 within thirty (30) days with the amount of credits, if any, that
1040 may be allocated to the applicant in the calendar year. Once the
1041 department has allocated credits to a taxpayer, if the
1042 contribution for which a credit is allocated has not been made as
1043 of the date of the allocation, then the contribution must be made
1044 not later than sixty (60) days from the date of the allocation.
1045 If the contribution is not made within such time period, the
1046 allocation shall be cancelled and returned to the department for
1047 reallocation. Upon final documentation of the contributions, if
1048 the actual dollar amount of the contributions is lower than the
1049 amount estimated, the department shall adjust the tax credit
1050 allowed under this section.

1051 (b) For the purposes of using a tax credit against ad
1052 valorem taxes assessed and levied on real property, a taxpayer
1053 shall present to the appropriate tax collector the tax credit
1054 documentation provided to the taxpayer by the Department of
1055 Revenue, and the tax collector shall apply the tax credit against
1056 such ad valorem taxes. The tax collector shall forward the tax
1057 credit documentation to the Department of Revenue along with the



amount of the tax credit applied against ad valorem taxes, and the department shall disburse funds to the tax collector for the amount of the tax credit applied against ad valorem taxes. Such payments by the Department of Revenue shall be made from current tax collections.

(10) The aggregate amount of tax credits that may be allocated by the department under this section during a calendar year shall not exceed Three Million Five Hundred Thousand Dollars (\$3,500,000.00). However, for calendar year 2023, and for each calendar year thereafter through calendar year 2024, the aggregate amount of tax credits that may be allocated by the department under this section during a calendar year shall not exceed Ten Million Dollars (\$10,000,000.00), and for calendar year 2025, and for each calendar year thereafter, the aggregate amount of tax credits that may be allocated by the department under this section during a calendar year shall not exceed Seven Million Dollars (\$7,000,000.00). For credits allocated during a calendar year for contributions to eligible charitable organizations, no more than twenty-five percent (25%) of such credits may be allocated for contributions to a single eligible charitable organization; however, credits not allocated before June 1, may be allocated without regard to such restriction for the same calendar year.

SECTION 8. Section 27-7-22.47, Mississippi Code of 1972, is amended as follows:



27-7-22.47. (1) For the purposes of this section, the following words and phrases shall have the meanings ascribed in this section unless the context clearly indicates otherwise:

(a) "Department" means the Department of Revenue.

(b) "Eligible transitional home organization" means an organization that is exempt from federal income taxation under Section 501(c)(3) of the Internal Revenue Code that provides transitional housing for homeless persons age twenty-five (25) and under, homeless families and/or homeless and/or referred unwed pregnant women.

"Eligible transitional home organization" does not include any entity that provides, pays for or provides coverage of abortions or that financially supports any other entity that provides, pays for or provides coverage of abortions.

"Eligible transitional home organization" does not include any entity that charges a fee for the services and/or benefits it provides as an eligible transitional home organization. The prohibition against charging a fee for services and/or benefits is limited to services and benefits the entity provides as an eligible transitional home organization and does not apply to any other services and/or benefits the entity may provide to persons not being served by the entity's transitional home services.

(c) "Transitional housing" means temporary housing the purpose of which is to provide homeless persons age twenty-five (25) and under, homeless families and/or homeless and/or referred



1107 unwed pregnant women with temporary shelter and facilitate their
1108 movement to permanent housing within an amount of time that the
1109 eligible transitional home organization determines to be
1110 appropriate.

1111 "Transitional housing" includes a program designed by the
1112 eligible transitional home organization that offers structure,
1113 supervision, support, life skills, education and training as the
1114 eligible transitional home organization determines to be
1115 appropriate for each individual and/or family to achieve and/or
1116 maintain independence.

1117 (2) (a) (i) The tax credit authorized in this subsection
1118 shall be available only to a taxpayer who is a business enterprise
1119 engaged in commercial, industrial or professional activities and
1120 operating as a corporation, limited liability company, partnership
1121 or sole proprietorship. Except as otherwise provided in this
1122 subsection, a credit is allowed against the taxes imposed by
1123 Sections 27-7-5, 27-15-103, 27-15-109 and 27-15-123, for voluntary
1124 cash contributions made by a taxpayer during the taxable year to
1125 an eligible transitional home organization. A credit is also
1126 allowed against ad valorem taxes assessed and levied on real
1127 property for voluntary cash contributions made by the taxpayer
1128 during the taxable year to an eligible transitional home
1129 organization. The amount of credit that may be utilized by a
1130 taxpayer in a taxable year shall be limited to an amount not to
1131 exceed fifty percent (50%) of the total tax liability of the



1132 taxpayer for the taxes imposed by such sections of law and an
1133 amount not to exceed fifty percent (50%) of the total tax
1134 liability of the taxpayer for ad valorem taxes assessed and levied
1135 on real property. Any tax credit claimed under this subsection
1136 but not used in any taxable year may be carried forward for five
1137 (5) consecutive years from the close of the tax year in which the
1138 credits were earned.

1139 (ii) A contribution to an eligible transitional
1140 home organization for which a credit is claimed under this
1141 subsection does not qualify for and shall not be included in any
1142 credit that may be claimed under subsection (3) of this section.

1143 (iii) A contribution for which a credit is claimed
1144 under this subsection may not be used as a deduction by the
1145 taxpayer for state income tax purposes.

1146 (b) Taxpayers taking a credit authorized by this
1147 subsection shall provide the name of the eligible transitional
1148 home organization and the amount of the contribution to the
1149 department on forms provided by the department.

1150 (c) An eligible transitional home organization shall
1151 provide the department with a written certification that it meets
1152 all criteria to be considered an eligible transitional home
1153 organization. The organization shall also notify the department
1154 of any changes that may affect eligibility under this section.

1155 (d) The eligible transitional home organization's
1156 written certification must be signed by an officer of the



1157 organization under penalty of perjury. The written certification
1158 shall include the following:

1159 (i) Verification of the organization's status
1160 under Section 501(c)(3) of the Internal Revenue Code;

1161 (ii) Information about the facilities that
1162 demonstrate the applicant's ability to provide housing for
1163 homeless persons age twenty-five (25) and under, homeless
1164 families, and/or homeless and/or referred unwed pregnant women;

1165 (iii) Sufficient materials to document the program
1166 of the applicant that demonstrate that the applicant has and runs
1167 a program that offers structure, supervision, support, life
1168 skills, education and training as the eligible transitional home
1169 organization determines to be appropriate for each individual
1170 and/or family to achieve and/or maintain independence;

1171 (iv) A statement that the organization does not
1172 charge a fee for services or benefits provided in whole or in part
1173 by its transitional housing program; and

1174 (v) Any other information that the department
1175 requires to administer this section.

1176 (e) The department shall review each written
1177 certification and determine whether the organization meets all the
1178 criteria to be considered an eligible transitional home
1179 organization and notify the organization of its determination.
1180 The department may also periodically request recertification from



the organization. The department shall compile and make available to the public a list of eligible transitional home organizations.

(f) Tax credits authorized by this subsection that are earned by a partnership, limited liability company, S corporation or other similar pass-through entity, shall be allocated among all partners, members or shareholders, respectively, either in proportion to their ownership interest in such entity or as the partners, members or shareholders mutually agree as provided in an executed document.

(g) (i) A taxpayer shall apply for credits with the department on forms prescribed by the department. In the application the taxpayer shall certify to the department the dollar amount of the contributions made or to be made during the calendar year. Within thirty (30) days after the receipt of an application, the department shall allocate credits based on the dollar amount of contributions as certified in the application. However, if the department cannot allocate the full amount of credits certified in the application due to the limit on the aggregate amount of credits that may be awarded under this subsection in a calendar year, the department shall so notify the applicant within thirty (30) days with the amount of credits, if any, that may be allocated to the applicant in the calendar year. Once the department has allocated credits to a taxpayer, if the contribution for which a credit is allocated has not been made as of the date of the allocation, then the contribution must be made



1206 not later than sixty (60) days from the date of the allocation.
1207 If the contribution is not made within such time period, the
1208 allocation shall be cancelled and returned to the department for
1209 reallocation. Upon final documentation of the contributions, if
1210 the actual dollar amount of the contributions is lower than the
1211 amount estimated, the department shall adjust the tax credit
1212 allowed under this subsection.

1213 (ii) For the purposes of using a tax credit
1214 against ad valorem taxes assessed and levied on real property, a
1215 taxpayer shall present to the appropriate tax collector the tax
1216 credit documentation provided to the taxpayer by the Department of
1217 Revenue, and the tax collector shall apply the tax credit against
1218 such ad valorem taxes. The tax collector shall forward the tax
1219 credit documentation to the Department of Revenue along with the
1220 amount of the tax credit applied against ad valorem taxes, and the
1221 department shall disburse funds to the tax collector for the
1222 amount of the tax credit applied against ad valorem taxes. Such
1223 payments by the Department of Revenue shall be made from current
1224 tax collections.

1225 (h) The aggregate amount of tax credits that may be
1226 allocated by the department under this subsection during a
1227 calendar year shall not exceed Ten Million Dollars
1228 (\$10,000,000.00). However, for calendar year 2025, and for each
1229 calendar year thereafter, the aggregate amount of tax credits that
1230 may be allocated by the department under this subsection during a



1231 calendar year shall not exceed Five Million Five Hundred Thousand
1232 Dollars (\$5,500,000.00).

1233 For credits allocated during a calendar year for
1234 contributions to eligible transitional home organizations, no more
1235 than twenty-five percent (25%) of such credits may be allocated
1236 for contributions to a single eligible transitional home
1237 organization.

1238 (3) (a) (i) Except as otherwise provided in this
1239 subsection, a credit is allowed against the taxes imposed by this
1240 chapter for voluntary cash contributions by an individual taxpayer
1241 during the taxable year to an eligible transitional home
1242 organization. A credit is also allowed against ad valorem taxes
1243 assessed and levied on real property for voluntary cash
1244 contributions made by an individual taxpayer during the taxable
1245 year to an eligible transitional home organization. The amount of
1246 credit that may be utilized by a taxpayer in a taxable year shall
1247 be limited to an amount not to exceed fifty percent (50%) of the
1248 total tax liability of the taxpayer for the taxes imposed by this
1249 chapter and an amount not to exceed fifty percent (50%) of the
1250 total tax liability of the taxpayer for ad valorem taxes assessed
1251 and levied on real property. Any tax credit claimed under this
1252 subsection but not used in any taxable year may be carried forward
1253 for five (5) consecutive years from the close of the tax year in
1254 which the credits were earned.



1255 (ii) A husband and wife who file separate returns
1256 for a taxable year in which they could have filed a joint return
1257 may each claim only one-half (1/2) of the tax credit that would
1258 have been allowed for a joint return.

1259 (iii) A contribution to an eligible transitional
1260 home organization for which a credit is claimed under this
1261 subsection does not qualify for and shall not be included in any
1262 credit that may be claimed under subsection (2) of this section.

1263 (iv) A contribution for which a credit is claimed
1264 under this subsection may not be used as a deduction by the
1265 taxpayer for state income tax purposes.

1266 (b) Taxpayers taking a credit authorized by this
1267 subsection shall provide the name of the eligible transitional
1268 home organization and the amount of the contribution to the
1269 department on forms provided by the department.

1270 (c) An eligible transitional home organization shall
1271 provide the department with a written certification that it meets
1272 all criteria to be considered an eligible transitional home
1273 organization. The organization shall also notify the department
1274 of any changes that may affect eligibility under this section.

1275 (d) The eligible transitional housing organization's
1276 written certification must be signed by an officer of the
1277 organization under penalty of perjury. The written certification
1278 shall include the following:



1279 (i) Verification of the organization's status
1280 under Section 501(c)(3) of the Internal Revenue Code;
1281 (ii) Information about the facilities that
1282 demonstrate the applicant's ability to provide housing for
1283 homeless persons age twenty-five (25) and under, homeless
1284 families, and/or homeless and/or referred unwed pregnant women;
1285 (iii) Sufficient materials to document the program
1286 of the applicant that demonstrate that the applicant has and runs
1287 a program that offers structure, supervision, support, life
1288 skills, education and training as the eligible transitional home
1289 organization determines to be appropriate for each individual
1290 and/or family to achieve and/or maintain independence;
1291 (iv) A statement that the organization does not
1292 charge a fee for services or benefits provided in whole or in part
1293 by its transitional housing program; and
1294 (v) Any other information that the department
1295 requires to administer this section.
1296 (e) The department shall review each written
1297 certification and determine whether the organization meets all the
1298 criteria to be considered an eligible transitional home
1299 organization and notify the organization of its determination.
1300 The department may also periodically request recertification from
1301 the organization. The department shall compile and make available
1302 to the public a list of eligible transitional home organizations.



1303 (f) (i) A taxpayer shall apply for credits with the
1304 department on forms prescribed by the department. In the
1305 application the taxpayer shall certify to the department the
1306 dollar amount of the contributions made or to be made during the
1307 calendar year. Within thirty (30) days after the receipt of an
1308 application, the department shall allocate credits based on the
1309 dollar amount of contributions as certified in the application.
1310 However, if the department cannot allocate the full amount of
1311 credits certified in the application due to the limit on the
1312 aggregate amount of credits that may be awarded under this
1313 subsection in a calendar year, the department shall so notify the
1314 applicant within thirty (30) days with the amount of credits, if
1315 any, that may be allocated to the applicant in the calendar year.
1316 Once the department has allocated credits to a taxpayer, if the
1317 contribution for which a credit is allocated has not been made as
1318 of the date of the allocation, then the contribution must be made
1319 not later than sixty (60) days from the date of the allocation.
1320 If the contribution is not made within such time period, the
1321 allocation shall be cancelled and returned to the department for
1322 reallocation. Upon final documentation of the contributions, if
1323 the actual dollar amount of the contributions is lower than the
1324 amount estimated, the department shall adjust the tax credit
1325 allowed under this subsection.

1326 (ii) For the purposes of using a tax credit
1327 against ad valorem taxes assessed and levied on real property, a



1328 taxpayer shall present to the appropriate tax collector the tax
1329 credit documentation provided to the taxpayer by the Department of
1330 Revenue, and the tax collector shall apply the tax credit against
1331 such ad valorem taxes. The tax collector shall forward the tax
1332 credit documentation to the Department of Revenue along with the
1333 amount of the tax credit applied against ad valorem taxes, and the
1334 department shall disburse funds to the tax collector for the
1335 amount of the tax credit applied against ad valorem taxes. Such
1336 payments by the Department of Revenue shall be made from current
1337 tax collections.

1338 (g) The aggregate amount of tax credits that may be
1339 allocated by the department under this subsection during a
1340 calendar year shall not exceed One Million Dollars
1341 (\$1,000,000.00).

1342 **SECTION 9.** Section 27-7-22.48, Mississippi Code of 1972, is
1343 amended as follows:

1344 27-7-22.48. (1) (a) For the purposes of this section, the
1345 following words and phrases shall have the meanings ascribed in
1346 this section unless the context clearly indicates otherwise:

1347 (i) "Department" means the Department of Revenue.

1348 (ii) "Eligible charitable organization" means an
1349 organization that is exempt from federal income taxation under
1350 Section 501(c)(3) of the Internal Revenue Code and spends at least
1351 fifty percent (50%) of its budget on contracting or making other
1352 agreements or arrangements with physicians and/or nurse



1353 practitioners to provide health care services to low-income
1354 residents of this state including those who are mothers and to
1355 their households.

1356 "Eligible charitable organization" does not include any
1357 entity that provides, pays for or provides coverage of abortions
1358 or that financially supports any other entity that provides, pays
1359 for or provides coverage of abortions.

1360 (iii) "Low-income residents" means persons whose
1361 household income does not exceed one hundred eighty-five percent
1362 (185%) of the federal poverty level converted to a modified
1363 adjusted gross income equivalent standard.

1364 (iv) "Nurse practitioner" means a nurse
1365 practitioner certified under Section 73-15-20, Mississippi Code of
1366 1972.

1367 (v) "Physician" means an individual licensed to
1368 practice medicine or osteopathic medicine under Section 73-25-1 et
1369 seq., Mississippi Code of 1972.

1370 (2) (a) (i) The tax credit authorized in this subsection
1371 shall be available only to a taxpayer who is a business enterprise
1372 engaged in commercial, industrial or professional activities and
1373 operating as a corporation, limited liability company, partnership
1374 or sole proprietorship. Except as otherwise provided in this
1375 subsection, a credit is allowed against the taxes imposed by
1376 Sections 27-7-5, 27-15-103, 27-15-109 and 27-15-123, for voluntary
1377 cash contributions made by a taxpayer during the taxable year to



1378 an eligible charitable organization. A credit is also allowed
1379 against ad valorem taxes assessed and levied on real property for
1380 voluntary cash contributions made by the taxpayer during the
1381 taxable year to an eligible charitable organization. The amount
1382 of credit that may be utilized by a taxpayer in a taxable year
1383 shall be limited to an amount not to exceed fifty percent (50%) of
1384 the total tax liability of the taxpayer for the taxes imposed by
1385 such sections of law and an amount not to exceed fifty percent
1386 (50%) of the total tax liability of the taxpayer for ad valorem
1387 taxes assessed and levied on real property. Any tax credit
1388 claimed under this subsection but not used in any taxable year may
1389 be carried forward for five (5) consecutive years from the close
1390 of the tax year in which the credits were earned.

1391 (ii) A contribution to an eligible charitable
1392 organization for which a credit is claimed under this subsection
1393 does not qualify for and shall not be included in any credit that
1394 may be claimed under subsection (3) of this section.

1395 (iii) A contribution for which a credit is claimed
1396 under this subsection may not be used as a deduction by the
1397 taxpayer for state income tax purposes.

1398 (b) Taxpayers taking a credit authorized by this
1399 subsection shall provide the name of the eligible charitable
1400 organization and the amount of the contribution to the department
1401 on forms provided by the department.



1402 (c) An eligible charitable organization shall provide
1403 the department with a written certification that it meets all
1404 criteria to be considered an eligible charitable organization.
1405 The organization shall also notify the department of any changes
1406 that may affect eligibility under this subsection.

1407 (d) The eligible charitable organization's written
1408 certification must be signed by an officer of the organization
1409 under penalty of perjury. The written certification shall include
1410 the following:

1411 (i) Verification of the organization's status
1412 under Section 501(c)(3) of the Internal Revenue Code;

1413 (ii) A statement that the organization does not
1414 provide, pay for or provide coverage of abortions and does not
1415 financially support any other entity that provides, pays for or
1416 provides coverage of abortions;

1417 (iii) Any other information that the department
1418 requires to administer this subsection.

1419 (e) The department shall review each written
1420 certification and determine whether the organization meets all the
1421 criteria to be considered an eligible charitable organization and
1422 notify the organization of its determination. The department may
1423 also periodically request recertification from the organization.
1424 The department shall compile and make available to the public a
1425 list of eligible charitable organizations.



1426 (f) Tax credits authorized by this subsection that are
1427 earned by a partnership, limited liability company, S corporation
1428 or other similar pass-through entity, shall be allocated among all
1429 partners, members or shareholders, respectively, either in
1430 proportion to their ownership interest in such entity or as the
1431 partners, members or shareholders mutually agree as provided in an
1432 executed document.

1433 (g) (i) A taxpayer shall apply for credits with the
1434 department on forms prescribed by the department. In the
1435 application the taxpayer shall certify to the department the
1436 dollar amount of the contributions made or to be made during the
1437 calendar year. Within thirty (30) days after the receipt of an
1438 application, the department shall allocate credits based on the
1439 dollar amount of contributions as certified in the application.
1440 However, if the department cannot allocate the full amount of
1441 credits certified in the application due to the limit on the
1442 aggregate amount of credits that may be awarded under this
1443 subsection in a calendar year, the department shall so notify the
1444 applicant within thirty (30) days with the amount of credits, if
1445 any, that may be allocated to the applicant in the calendar year.
1446 Once the department has allocated credits to a taxpayer, if the
1447 contribution for which a credit is allocated has not been made as
1448 of the date of the allocation, then the contribution must be made
1449 not later than sixty (60) days from the date of the allocation.
1450 If the contribution is not made within such time period, the



1451 allocation shall be cancelled and returned to the department for
1452 reallocation. Upon final documentation of the contributions, if
1453 the actual dollar amount of the contributions is lower than the
1454 amount estimated, the department shall adjust the tax credit
1455 allowed under this subsection.

1456 (ii) For the purposes of using a tax credit
1457 against ad valorem taxes assessed and levied on real property, a
1458 taxpayer shall present to the appropriate tax collector the tax
1459 credit documentation provided to the taxpayer by the Department of
1460 Revenue, and the tax collector shall apply the tax credit against
1461 such ad valorem taxes. The tax collector shall forward the tax
1462 credit documentation to the Department of Revenue along with the
1463 amount of the tax credit applied against ad valorem taxes, and the
1464 department shall disburse funds to the tax collector for the
1465 amount of the tax credit applied against ad valorem taxes. Such
1466 payments by the Department of Revenue shall be made from current
1467 tax collections.

1468 (h) The aggregate amount of tax credits that may be
1469 allocated by the department under this subsection during a
1470 calendar year shall not exceed Three Million Dollars
1471 (\$3,000,000.00). However, for calendar year 2025, and for each
1472 calendar year thereafter, the aggregate amount of tax credits that
1473 may be allocated by the department under this subsection during a
1474 calendar year shall not exceed One Million Dollars
1475 (\$1,000,000.00).



1476 (3) (a) (i) Except as otherwise provided in this
1477 subsection, a credit is allowed against the taxes imposed by this
1478 chapter for voluntary cash contributions by an individual taxpayer
1479 during the taxable year to an eligible charitable organization. A
1480 credit is also allowed against ad valorem taxes assessed and
1481 levied on real property for voluntary cash contributions made by
1482 the taxpayer during the taxable year to an eligible charitable
1483 organization. The amount of credit that may be utilized by a
1484 taxpayer in a taxable year shall be limited to an amount not to
1485 exceed fifty percent (50%) of the total tax liability of the
1486 taxpayer for the taxes imposed by this chapter and an amount not
1487 to exceed fifty percent (50%) of the total tax liability of the
1488 taxpayer for ad valorem taxes assessed and levied on real
1489 property. Any tax credit claimed under this subsection but not
1490 used in any taxable year may be carried forward for five (5)
1491 consecutive years from the close of the tax year in which the
1492 credits were earned.

1493 (ii) A husband and wife who file separate returns
1494 for a taxable year in which they could have filed a joint return
1495 may each claim only one-half (1/2) of the tax credit that would
1496 have been allowed for a joint return.

1497 (iii) A contribution to an eligible charitable
1498 organization for which a credit is claimed under this subsection
1499 does not qualify for and shall not be included in any credit that
1500 may be claimed under subsection (2) of this section.



1501 (iv) A contribution for which a credit is claimed
1502 under this subsection may not be used as a deduction by the
1503 taxpayer for state income tax purposes.

1504 (b) Taxpayers taking a credit authorized by this
1505 subsection shall provide the name of the eligible charitable
1506 organization and the amount of the contribution to the department
1507 on forms provided by the department.

1508 (c) An eligible charitable organization shall provide
1509 the department with a written certification that it meets all
1510 criteria to be considered an eligible charitable organization.
1511 The organization shall also notify the department of any changes
1512 that may affect eligibility under this subsection.

1513 (d) The eligible charitable organization's written
1514 certification must be signed by an officer of the organization
1515 under penalty of perjury. The written certification shall include
1516 the following:

1517 (i) Verification of the organization's status
1518 under Section 501(c)(3) of the Internal Revenue Code;

1519 (ii) A statement that the organization does not
1520 provide, pay for or provide coverage of abortions and does not
1521 financially support any other entity that provides, pays for or
1522 provides coverage of abortions;

1523 (iii) Any other information that the department
1524 requires to administer this subsection.



1525 (e) The department shall review each written
1526 certification and determine whether the organization meets all the
1527 criteria to be considered an eligible charitable organization and
1528 notify the organization of its determination. The department may
1529 also periodically request recertification from the organization.
1530 The department shall compile and make available to the public a
1531 list of eligible charitable organizations.

1532 (f) (i) A taxpayer shall apply for credits with the
1533 department on forms prescribed by the department. In the
1534 application the taxpayer shall certify to the department the
1535 dollar amount of the contributions made or to be made during the
1536 calendar year. Within thirty (30) days after the receipt of an
1537 application, the department shall allocate credits based on the
1538 dollar amount of contributions as certified in the application.
1539 However, if the department cannot allocate the full amount of
1540 credits certified in the application due to the limit on the
1541 aggregate amount of credits that may be awarded under this
1542 subsection in a calendar year, the department shall so notify the
1543 applicant within thirty (30) days with the amount of credits, if
1544 any, that may be allocated to the applicant in the calendar year.
1545 Once the department has allocated credits to a taxpayer, if the
1546 contribution for which a credit is allocated has not been made as
1547 of the date of the allocation, then the contribution must be made
1548 not later than sixty (60) days from the date of the allocation.
1549 If the contribution is not made within such time period, the



1550 allocation shall be cancelled and returned to the department for
1551 reallocation. Upon final documentation of the contributions, if
1552 the actual dollar amount of the contributions is lower than the
1553 amount estimated, the department shall adjust the tax credit
1554 allowed under this subsection.

1555 (ii) For the purposes of using a tax credit
1556 against ad valorem taxes assessed and levied on real property, a
1557 taxpayer shall present to the appropriate tax collector the tax
1558 credit documentation provided to the taxpayer by the Department of
1559 Revenue, and the tax collector shall apply the tax credit against
1560 such ad valorem taxes. The tax collector shall forward the tax
1561 credit documentation to the Department of Revenue along with the
1562 amount of the tax credit applied against ad valorem taxes, and the
1563 department shall disburse funds to the tax collector for the
1564 amount of the tax credit applied against ad valorem taxes. Such
1565 payments by the Department of Revenue shall be made from current
1566 tax collections.

1567 (g) The aggregate amount of tax credits that may be
1568 allocated by the department under this subsection during a
1569 calendar year shall not exceed One Million Dollars
1570 (\$1,000,000.00). However, for calendar year 2025, and for each
1571 calendar year thereafter, the aggregate amount of tax credits that
1572 may be allocated by the department under this subsection during a
1573 calendar year shall not exceed Five Hundred Thousand Dollars
1574 (\$500,000.00).



1575 **SECTION 10.** This act shall take effect and be in force from
1576 and after January 1, 2025.

**Further, amend by striking the title in its entirety and
inserting in lieu thereof the following:**

1 AN ACT TO PROVIDE AN INCOME TAX CREDIT FOR A PORTION OF
2 CERTAIN EXPENDITURES MADE BY COMPANIES ENGAGED IN THE PRODUCTION
3 IN MISSISSIPPI OF SCRIPTED OR UNSCRIPTED SERIES, CONTENT OR PILOT
4 EPISODES INTENDED FOR BROADCAST OR STREAMING; TO DEFINE CERTAIN
5 TERMS; TO ESTABLISH THE AMOUNT OF THE TAX CREDIT; TO PROVIDE THAT,
6 IF THE AMOUNT OF THE TAX CREDIT CLAIMED BY A PRODUCTION COMPANY
7 EXCEEDS THE AMOUNT OF INCOME TAX LIABILITY OF THE PRODUCTION
8 COMPANY FOR A TAXABLE YEAR, THE PRODUCTION COMPANY MAY CARRY THE
9 EXCESS CREDIT FORWARD FOR TEN YEARS; TO PROVIDE THAT IN LIEU OF
10 CLAIMING A TAX CREDIT, THE PRODUCTION COMPANY MAY ELECT TO CLAIM A
11 REBATE IN THE AMOUNT OF 75% OF THE AMOUNT IT WOULD BE ELIGIBLE TO
12 CLAIM AS A CREDIT; TO AMEND SECTIONS 57-89-7 AND 57-89-51,
13 MISSISSIPPI CODE OF 1972, TO CONFORM TO THE PROVISIONS OF THIS
14 ACT; TO AMEND SECTION 27-7-22.41, MISSISSIPPI CODE OF 1972, WHICH
15 PROVIDES AN INCOME TAX CREDIT, INSURANCE PREMIUM TAX CREDIT AND AD
16 VALOREM TAX CREDIT FOR CONTRIBUTIONS MADE BY CERTAIN TAXPAYERS TO
17 CERTAIN ELIGIBLE CHARITABLE ORGANIZATIONS, TO INCREASE THE MAXIMUM
18 AGGREGATE AMOUNT OF TAX CREDITS THAT MAY BE ALLOCATED BY THE
19 DEPARTMENT OF REVENUE UNDER THIS SECTION DURING A CALENDAR YEAR;
20 TO REVISE CERTAIN PROVISIONS RELATING TO THE AD VALOREM TAX CREDIT
21 FOR CONTRIBUTIONS MADE TO SUCH ORGANIZATIONS; TO AMEND SECTION
22 57-105-1, MISSISSIPPI CODE OF 1972, TO EXTEND UNTIL JULY 1, 2029,
23 THE DATE AFTER WHICH THE MISSISSIPPI DEVELOPMENT AUTHORITY SHALL
24 NOT ALLOCATE INCOME TAX AND INSURANCE PREMIUM TAX CREDITS FOR
25 TAXPAYERS HOLDING CERTAIN QUALIFIED INVESTMENTS; TO AMEND SECTIONS
26 27-7-22.37, 27-7-22.43, 27-7-22.47 AND 27-7-22.48, MISSISSIPPI
27 CODE OF 1972, WHICH AUTHORIZE VARIOUS TAX CREDITS FOR
28 CONTRIBUTIONS TO CERTAIN ORGANIZATIONS OR ENTITIES, TO REDUCE THE
29 AMOUNT OF CREDITS THAT MAY BE ALLOCATED OR CLAIMED UNDER SUCH
30 SECTIONS DURING A CALENDAR YEAR; AND FOR RELATED PURPOSES.

