Adopted COMMITTEE AMENDMENT NO 1 PROPOSED TO

Senate Bill No. 2469

BY: Committee

Amend by striking all after the enacting clause and inserting in lieu thereof the following:

6	SECTION 1. (1) There is created a study committee for the
7	purpose of studying the problem of unmerchantable and uninsurable
8	titles resulting from sales of land for nonpayment of taxes,
9	blight created as a result of the current tax sale process, and
10	other inconsistencies within the current sale process and for the
11	purpose of recommending solutions. The committee shall be
12	comprised of the following seven (7) members:
13	(a) Two (2) members of the Senate, to be appointed by

14 the Lieutenant Governor;

25/HR43/SB2469A.J PAGE 1 (GT/KP) 15 (b) Two (2) members of the House, to be appointed by16 the Speaker of the House of Representatives;

17 (c) One (1) chancery clerk, to be appointed by the18 Lieutenant Governor;

19 (d) One (1) tax assessor, to be appointed by the20 Speaker of the House of Representatives; and

(e) The Secretary of State, or a designee, as ex
officio, nonvoting member.

(2) Appointments to the study committee shall be made within thirty (30) days of the effective date of this act. At the first meeting, the committee shall elect from among its membership a chairman, a vice chairman and any other officers determined to be necessary, and shall adopt rules for transacting business and keeping records.

(3) A majority of the members of the study committee shall constitute a quorum. In the adoption of rules, resolutions and reports, and in the election of a chairman, vice chairman and any other officers determined to be necessary, an affirmative vote of a majority of the members present shall be required.

34 (4) The Secretary of State shall provide the staff and other
 35 support necessary for the study committee to perform its duties.

36 (5) To effectuate the purposes of this act, any department, 37 division, board, bureau, committee, institution or agency of the 38 state, or any political subdivision thereof, shall, at the request 39 of the chairman of the study committee, provide the facilities,

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40 assistance, information and data needed to enable the study

41 committee to carry out its duties.

42 (6) The study committee shall be dissolved on or before43 January 1, 2026.

44 **SECTION 2.** This act shall take effect and be in force from 45 and after its passage.

Further, amend by striking the title in its entirety and inserting in lieu thereof the following:

1 AN ACT TO CREATE A STUDY COMMITTEE TO STUDY THE PROBLEM OF 2 UNMERCHANTABLE AND UNINSURABLE TITLES RESULTING FROM SALES OF LAND 3 FOR NONPAYMENT OF TAXES, AND TO RECOMMEND SOLUTIONS; AND FOR 4 RELATED PURPOSES.