

By: Senator(s) Johnson

To: Finance

SENATE BILL NO. 3125

1 AN ACT TO AMEND SECTION 27-31-1, MISSISSIPPI CODE OF 1972, TO
2 EXEMPT FROM AD VALOREM TAXATION THE ENTIRE ASSESSED VALUE OF
3 COMMODITIES, RAW MATERIALS, WORKS-IN-PROCESS, PRODUCTS, GOODS,
4 WARES AND MERCHANDISE HELD FOR RESALE BY A MANUFACTURER,
5 DISTRIBUTOR, WHOLESALE OR RETAIL MERCHANT; TO PROVIDE THAT SUCH
6 ASSESSED VALUE MAY BE DETERMINED BY PHYSICAL COUNT OR BOOK VALUE,
7 AT THE OPTION OF THE MANUFACTURER, DISTRIBUTOR, WHOLESALE OR
8 RETAIL MERCHANT; TO EXEMPT FROM AD VALOREM TAXATION THE ENTIRE
9 ASSESSED VALUE OF ELIGIBLE PERSONAL PROPERTY THAT IS OWNED BY A
10 BUSINESS ENTERPRISE AND USED BY THE BUSINESS ENTERPRISE SOLELY ON
11 THE PREMISES OF THE BUSINESS ENTERPRISE IN THE OPERATION OF THE
12 ENTERPRISE; TO SPECIFY THAT "ELIGIBLE PERSONAL PROPERTY" MEANS
13 FURNITURE, FIXTURES OR EQUIPMENT CLASSIFIED AS PERSONAL PROPERTY
14 FOR PURPOSES OF AD VALOREM TAXATION BUT DOES NOT INCLUDE MOTOR
15 VEHICLES OR CLASS IV PROPERTY AS DEFINED IN SECTION 112 OF THE
16 MISSISSIPPI CONSTITUTION OF 1890; TO BRING FORWARD SECTION
17 27-7-22.5, MISSISSIPPI CODE OF 1972, WHICH PROVIDES AN INCOME TAX
18 CREDIT FOR AD VALOREM TAXES PAID ON COMMODITIES, RAW MATERIALS,
19 WORKS-IN-PROCESS, PRODUCTS, GOODS, WARES AND MERCHANDISE HELD FOR
20 RESALE BY ANY MANUFACTURER, DISTRIBUTOR, WHOLESALE OR RETAIL
21 MERCHANT, FOR THE PURPOSE OF POSSIBLE AMENDMENT; TO BRING FORWARD
22 SECTION 27-35-15, MISSISSIPPI CODE OF 1972, WHICH PROVIDES THE
23 METHOD OF ASSESSING PERSONAL PROPERTY, FOR THE PURPOSE OF POSSIBLE
24 AMENDMENT; TO AMEND SECTION 27-17-9, MISSISSIPPI CODE OF 1972, TO
25 SET THE TOTAL ANNUAL LOCAL PRIVILEGE TAX AT \$10.00; TO REPEAL
26 SECTION 27-17-35, MISSISSIPPI CODE OF 1972, WHICH IMPOSES A LOCAL
27 PRIVILEGE TAX ON OPERATORS OF MOTOR VEHICLE RENTAL BUSINESSES; TO
28 REPEAL SECTION 27-17-162, MISSISSIPPI CODE OF 1972, WHICH IMPOSES
29 A LOCAL PRIVILEGE TAX ON FLEA MARKET SELLERS; TO REPEAL SECTION
30 27-17-299, MISSISSIPPI CODE OF 1972, WHICH IMPOSES A LOCAL
31 PRIVILEGE TAX ON PAWNBROKERS; TO REPEAL SECTION 27-17-365,
32 MISSISSIPPI CODE OF 1972, WHICH IMPOSES A LOCAL PRIVILEGE TAX ON
33 OPERATORS OF WHOLESALE OR RETAIL STORES; TO REPEAL SECTION
34 27-17-415, MISSISSIPPI CODE OF 1972, WHICH IMPOSES A LOCAL

35 PRIVILEGE TAX ON DEALERS OF DEADLY WEAPONS; TO REPEAL SECTION
36 27-17-423, MISSISSIPPI CODE OF 1972, WHICH IMPOSES A LOCAL
37 PRIVILEGE TAX ON OWNERS OR OPERATORS OF DRILLING RIGS; TO REPEAL
38 SECTION 27-17-425, MISSISSIPPI CODE OF 1972, WHICH IMPOSES A LOCAL
39 PRIVILEGE TAX ON OPTOMETRISTS; AND FOR RELATED PURPOSES.

40 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

41 **SECTION 1.** Section 27-31-1, Mississippi Code of 1972, is
42 amended as follows:

43 27-31-1. The following shall be exempt from taxation:

44 (a) All cemeteries used exclusively for burial
45 purposes.

46 (b) All property, real or personal, belonging to the
47 State of Mississippi or any of its political subdivisions, except
48 property of a municipality not being used for a proper municipal
49 purpose and located outside the county or counties in which such
50 municipality is located. A proper municipal purpose within the
51 meaning of this section shall be any authorized governmental or
52 corporate function of a municipality.

53 (c) All property, real or personal, owned by units of
54 the Mississippi National Guard, or title to which is vested in
55 trustees for the benefit of any unit of the Mississippi National
56 Guard; provided such property is used exclusively for such unit,
57 or for public purposes, and not for profit.

58 (d) All property, real or personal, belonging to any
59 religious society, or ecclesiastical body, or any congregation
60 thereof, or to any charitable society, or to any historical or
61 patriotic association or society, or to any garden or pilgrimage
62 club or association and used exclusively for such society or



63 association and not for profit; not exceeding, however, the amount
64 of land which such association or society may own as provided in
65 Section 79-11-33. All property, real or personal, belonging to
66 any foundation organized as a nonprofit corporation that is exempt
67 from federal income taxation under Section 501(c)(3) of the
68 Internal Revenue Code and that receives, invests and administers
69 private support for a state-supported institution of higher
70 learning, a public community college or junior college located in
71 the State of Mississippi or a nonprofit private university or
72 college located in the State of Mississippi, as the case may be.
73 For the sole purpose of applying the preceding sentence, all
74 property, real or personal, belonging to an entity that is wholly
75 owned by and controlled by such a foundation shall be treated as
76 belonging to the foundation, provided such property is not leased
77 or otherwise used to generate revenue that is not used exclusively
78 to benefit an institution described above. All property, real or
79 personal, belonging to any rural waterworks system or rural sewage
80 disposal system incorporated under the provisions of Section
81 79-11-1. All property, real or personal, belonging to any college
82 or institution for the education of youths, used directly and
83 exclusively for such purposes, provided that no such college or
84 institution for the education of youths shall have exempt from
85 taxation more than six hundred forty (640) acres of land;
86 provided, however, this exemption shall not apply to commercial
87 schools and colleges or trade institutions or schools where the



88 profits of same inure to individuals, associations or
89 corporations. All property, real or personal, belonging to an
90 individual, institution or corporation and used for the operation
91 of a grammar school, junior high school, high school or military
92 school. All property, real or personal, owned and occupied by a
93 fraternal and benevolent organization, when used by such
94 organization, and from which no rentals or other profits accrue to
95 the organization, but any part rented or from which revenue is
96 received shall be taxed.

97 (e) All property, real or personal, held and occupied
98 by trustees of public schools, and school lands of the respective
99 townships for the use of public schools, and all property kept in
100 storage for the convenience and benefit of the State of
101 Mississippi in warehouses owned or leased by the State of
102 Mississippi, wherein said property is to be sold by the Alcoholic
103 Beverage Control Division of the Department of Revenue of the
104 State of Mississippi.

105 (f) All property, real or personal, whether belonging
106 to religious or charitable or benevolent organizations, which is
107 used for hospital purposes, and nurses' homes where a part
108 thereof, and which maintain one or more charity wards that are for
109 charity patients, and where all the income from said hospitals and
110 nurses' homes is used entirely for the purposes thereof and no
111 part of the same for profit. All property, real or personal,
112 belonging to a federally qualified health center where all the



113 income from such center is used entirely for the purposes thereof
114 and no part of the same for profit.

115 (g) The wearing apparel of every person; and also
116 jewelry and watches kept by the owner for personal use to the
117 extent of One Hundred Dollars (\$100.00) in value for each owner.

118 (h) Provisions on hand for family consumption.

119 (i) All farm products grown in this state for a period
120 of two (2) years after they are harvested, when in the possession
121 of or the title to which is in the producer, except the tax of
122 one-fifth of one percent (1/5 of 1%) per pound on lint cotton now
123 levied by the Board of Commissioners of the Mississippi Levee
124 District; and lint cotton for five (5) years, and cottonseed,
125 soybeans, oats, rice and wheat for one (1) year regardless of
126 ownership.

127 (j) All guns and pistols kept by the owner for private
128 use.

129 (k) All poultry in the hands of the producer.

130 (l) Household furniture, including all articles kept in
131 the home by the owner for his own personal or family use; but this
132 shall not apply to hotels, rooming houses or rented or leased
133 apartments.

134 (m) All cattle and oxen.

135 (n) All sheep, goats and hogs.

136 (o) All horses, mules and asses.

137 (p) Farming tools, implements and machinery, when used
138 exclusively in the cultivation or harvesting of crops or timber.

139 (q) All property of agricultural and mechanical
140 associations and fairs used for promoting their objects, and where
141 no part of the proceeds is used for profit.

142 (r) The libraries of all persons.

143 (s) All pictures and works of art, not kept for or
144 offered for sale as merchandise.

145 (t) The tools of any mechanic necessary for carrying on
146 his trade.

147 (u) All state, county, municipal, levee, drainage and
148 all school bonds or other governmental obligations, and all bonds
149 and/or evidences of debts issued by any church or church
150 organization in this state, and all notes and evidences of
151 indebtedness which bear a rate of interest not greater than the
152 maximum rate per annum applicable under the law; and all money
153 loaned at a rate of interest not exceeding the maximum rate per
154 annum applicable under the law; and all stock in or bonds of
155 foreign corporations or associations shall be exempt from all ad
156 valorem taxes.

157 (v) All lands and other property situated or located
158 between the Mississippi River and the levee shall be exempt from
159 the payment of any and all road taxes levied or assessed under any
160 road laws of this state.



161 (w) Any and all money on deposit in either national
162 banks, state banks or trust companies, on open account, savings
163 account or time deposit.

164 (x) All wagons, carts, drays, carriages and other
165 horse-drawn vehicles, kept for the use of the owner.

166 (y) (i) Boats, seines and fishing equipment used in
167 fishing and shrimping operations and in the taking or catching of
168 oysters.

169 (ii) All towboats, tugboats and barges documented
170 under the laws of the United States, except watercraft of every
171 kind and character used in connection with gaming operations.

172 (z) (i) All materials used in the construction and/or
173 conversion of vessels in this state;

174 (ii) Vessels while under construction and/or
175 conversion;

176 (iii) Vessels while in the possession of the
177 manufacturer, builder or converter, for a period of twelve (12)
178 months after completion of construction and/or conversion;
179 however, the twelve-month limitation shall not apply to:

183 2. Vessels that were used for the exploration
184 for, or production of, oil, gas and other minerals that are



185 converted to a new service for use outside the boundaries of this
186 state;

187 (iv) 1. In order for a vessel described in
188 subparagraph (iii) of this paragraph (z) to be exempt for a period
189 of more than twelve (12) months, the vessel must:

190 a. Be operating or operable, generating
191 or capable of generating its own power or connected to some other
192 power source, and not removed from the service or use for which
193 manufactured or to which converted; and

194 b. The manufacturer, builder, converter
195 or other entity possessing the vessel must be in compliance with
196 any lease or other agreement with any applicable port authority or
197 other entity regarding the vessel and in compliance with all
198 applicable tax laws of this state and applicable federal tax laws.

199 2. A vessel exempt from taxation under
200 subparagraph (iii) of this paragraph (z) may not be exempt for a
201 period of more than three (3) years unless the board of
202 supervisors of the county and/or governing authorities of the
203 municipality, as the case may be, in which the vessel would
204 otherwise be taxable adopts a resolution or ordinance authorizing
205 the extension of the exemption and setting a maximum period for
206 the exemption.

207 (v) As used in this paragraph (z), the term
208 "vessel" includes ships, offshore drilling equipment, dry docks,

209 boats and barges, except watercraft of every kind and character
210 used in connection with gaming operations.

211 (aa) Sixty-six and two-thirds percent (66-2/3%) of
212 nuclear fuel and reprocessed, recycled or residual nuclear fuel
213 by-products, fissionable or otherwise, used or to be used in
214 generation of electricity by persons defined as public utilities
215 in Section 77-3-3.

216 (bb) All growing nursery stock.

217 (cc) A semitrailer used in interstate commerce.

218 (dd) All property, real or personal, used exclusively
219 for the housing of and provision of services to elderly persons,
220 disabled persons, mentally impaired persons or as a nursing home,
221 which is owned, operated and managed by a not-for-profit
222 corporation, qualified under Section 501(c)(3) of the Internal
223 Revenue Code, whose membership or governing body is appointed or
224 confirmed by a religious society or ecclesiastical body or any
225 congregation thereof.

226 (ee) All vessels while in the hands of bona fide
227 dealers as merchandise and which are not being operated upon the
228 waters of this state shall be exempt from ad valorem taxes. As
229 used in this paragraph, the terms "vessel" and "waters of this
230 state" shall have the meaning ascribed to such terms in Section
231 59-21-3.

232 (ff) All property, real or personal, owned by a
233 nonprofit organization that: (i) is qualified as tax exempt under



234 Section 501(c) (4) of the Internal Revenue Code of 1986, as
235 amended; (ii) assists in the implementation of the national
236 contingency plan or area contingency plan, and which is created in
237 response to the requirements of Title IV, Subtitle B of the Oil
238 Pollution Act of 1990, Public Law 101-380; (iii) engages primarily
239 in programs to contain, clean up and otherwise mitigate spills of
240 oil or other substances occurring in the United States coastal or
241 tidal waters; and (iv) is used for the purposes of the
242 organization.

243 (gg) If a municipality changes its boundaries so as to
244 include within the boundaries of such municipality the project
245 site of any project as defined in Section 57-75-5(f) (iv)1, Section
246 57-75-5(f) (xxi) or Section 57-75-5(f) (xxviii) or Section
247 57-75-5(f) (xxix), all real and personal property located on the
248 project site within the boundaries of such municipality that is
249 owned by a business enterprise operating such project, shall be
250 exempt from ad valorem taxation for a period of time not to exceed
251 thirty (30) years upon receiving approval for such exemption by
252 the Mississippi Major Economic Impact Authority. The provisions
253 of this paragraph shall not be construed to authorize a breach of
254 any agreement entered into pursuant to Section 21-1-59.

255 (hh) All leases, lease contracts or lease agreements
256 (including, but not limited to, subleases, sublease contracts and
257 sublease agreements), and leaseholds or leasehold interests
258 (including, but not limited to, subleaseholds and subleasehold



259 interests), of or with respect to any and all property (real,
260 personal or mixed) constituting all or any part of a facility for
261 the manufacture, production, generation, transmission and/or
262 distribution of electricity, and any real property related
263 thereto, shall be exempt from ad valorem taxation during the
264 period as the United States is both the title owner of the
265 property and a sublessee of or with respect to the property;
266 however, the exemption authorized by this paragraph (hh) shall not
267 apply to any entity to whom the United States sub-subleases its
268 interest in the property nor to any entity to whom the United
269 States assigns its sublease interest in the property. As used in
270 this paragraph, the term "United States" includes an agency or
271 instrumentality of the United States of America. This paragraph
272 (hh) shall apply to all assessments for ad valorem taxation for
273 the 2003 calendar year and each calendar year thereafter.

274 (ii) All property, real, personal or mixed, including
275 fixtures and leaseholds, used by Mississippi nonprofit entities
276 qualified, on or before January 1, 2005, under Section 501(c)(3)
277 of the Internal Revenue Code to provide support and operate
278 technology incubators for research and development start-up
279 companies, telecommunication startup companies and/or other
280 technology startup companies, utilizing technology spun-off from
281 research and development activities of the public colleges and
282 universities of this state, State of Mississippi governmental



283 research or development activities resulting therefrom located
284 within the State of Mississippi.

285 (jj) All property, real, personal or mixed, including
286 fixtures and leaseholds, of start-up companies (as described in
287 paragraph (ii) of this section) for the period of time, not to
288 exceed five (5) years, that the startup company remains a tenant
289 of a technology incubator (as described in paragraph (ii) of this
290 section).

291 (kk) All leases, lease contracts or lease agreements
292 (including, but not limited to, subleases, sublease contracts and
293 sublease agreements), and leaseholds or leasehold interests, of or
294 with respect to any and all property (real, personal or mixed)
295 constituting all or any part of an auxiliary facility, and any
296 real property related thereto, constructed or renovated pursuant
297 to Section 37-101-41, Mississippi Code of 1972.

298 (ll) Equipment brought into the state temporarily for
299 use during a disaster response period as provided in Sections
300 27-113-1 through 27-113-9 and subsequently removed from the state
301 on or before the end of the disaster response period as defined in
302 Section 27-113-5.

303 (mm) For any lease or contractual arrangement to which
304 the Department of Finance and Administration and a nonprofit
305 corporation are a party to as provided in Section 39-25-1(5), the
306 nonprofit corporation shall, along with the possessory and
307 leasehold interests and/or real and personal property of the



308 corporation, be exempt from all ad valorem taxation, including,
309 but not limited to, school, city and county ad valorem taxes, for
310 the term or period of time stated in the lease or contractual
311 arrangement.

312 (nn) All property, real or personal, that is owned,
313 operated and managed by a not for profit corporation qualified
314 under Section 501(c) (3) of the Internal Revenue Code, and used to
315 provide, free of charge, (i) a practice facility for a public
316 school district swim team, and (ii) a facility for another not for
317 profit organization as defined under Section 501(c) (3) of the
318 Internal Revenue Code to conduct water safety and lifeguard
319 training programs. This section shall not apply to real or
320 personal property owned by a country club, tennis club with a
321 pool, or any club requiring stock ownership for membership.

322 (oo) The entire assessed value of commodities, raw
323 materials, works-in-process, products, goods, wares and
324 merchandise held for resale by a manufacturer, distributor,
325 wholesale or retail merchant. For purposes of this paragraph
326 (oo), assessed value may be determined by physical count or book
327 value, at the option of the manufacturer, distributor, wholesale
328 or retail merchant.

329 (pp) The entire assessed value of eligible personal
330 property owned by a business enterprise and used by the business
331 enterprise solely on the premises of the business enterprise in
332 the operation of the enterprise. For purposes of this paragraph



333 (pp), "eligible personal property" means furniture, fixtures or
334 equipment classified as personal property for purposes of ad
335 valorem taxation. However, "eligible personal property" does not
336 include (i) motor vehicles, or (ii) personal property included in
337 Class IV property as defined in Section 112, Mississippi
338 Constitution of 1890.

339 **SECTION 2.** Section 27-7-22.5, Mississippi Code of 1972, is
340 brought forward as follows:

341 27-7-22.5. (1) (a) For any manufacturer, distributor,
342 wholesale or retail merchant who pays to a county, municipality,
343 school district, levee district or any other taxing authority of
344 the state or a political subdivision thereof, ad valorem taxes
345 imposed on commodities, raw materials, works-in-process, products,
346 goods, wares and merchandise held for resale, a credit against the
347 income taxes imposed under this chapter shall be allowed for the
348 portion of the ad valorem taxes so paid in the amounts prescribed
349 in subsection (2).

350 (b) (i) For any person, firm or corporation who pays
351 to a county, municipality, school district, levee district or any
352 other taxing authority of the state or a political subdivision
353 thereof, ad valorem taxes imposed on rental equipment, a credit
354 against the income taxes imposed under this chapter shall be
355 allowed for the portion of the ad valorem taxes so paid in the
356 amounts prescribed in subsection (2).



357 (ii) As used in this paragraph, "rental equipment"
358 means any rental equipment or other rental items which are held
359 for short-term rental to the public:
360 1. Under rental agreements with no specific
361 term;
362 2. Under at-will or open-ended agreements; or
363 3. Under rental agreements with terms
364 ordinarily of less than three hundred sixty-five (365) days; and
365 4. Is not subject to privilege taxes imposed
366 in Chapter 19, Title 27, Mississippi Code of 1972.

367 (c) The tax credit allowed by this section may not be
368 claimed by a taxpayer that is a medical cannabis establishment as
369 defined in the Mississippi Medical Cannabis Act.

370 (2) The tax credit allowed by this section shall not exceed
371 the amounts set forth in paragraphs (a) through (g) of this
372 subsection; and may be claimed for each location where such
373 commodities, raw material, works-in-process, products, goods,
374 wares, merchandise and/or rental equipment are found and upon
375 which the ad valorem taxes have been paid. Any tax credit claimed
376 under this section but not used in any taxable year may be carried
377 forward for five (5) consecutive years from the close of the tax
378 year in which the credit was earned.

379 (a) For the 1994 taxable year, the tax credit for each
380 location of the taxpayer shall not exceed the lesser of Two



381 Thousand Dollars (\$2,000.00) or the amount of income taxes due the
382 State of Mississippi that are attributable to such location.

383 (b) For the 1995 taxable year, the tax credit for each
384 location of the taxpayer shall not exceed the lesser of Three
385 Thousand Dollars (\$3,000.00) or the amount of income taxes due the
386 State of Mississippi that are attributable to such location.

387 (c) For the 1996 taxable year, the tax credit for each
388 location of the taxpayer shall not exceed the lesser of Four
389 Thousand Dollars (\$4,000.00) or the amount of income taxes due the
390 State of Mississippi that are attributable to such location.

391 (d) For the 1997 taxable year and each taxable year
392 thereafter through taxable year 2013, the tax credit for each
393 location of the taxpayer shall not exceed the lesser of Five
394 Thousand Dollars (\$5,000.00) or the amount of income taxes due the
395 State of Mississippi that are attributable to such location.

396 (e) For the 2014 taxable year, the tax credit for each
397 location of the taxpayer shall not exceed the lesser of Ten
398 Thousand Dollars (\$10,000.00) or the amount of income taxes due
399 the State of Mississippi that are attributable to such location.

400 (f) For the 2015 taxable year, the tax credit for each
401 location of the taxpayer shall not exceed the lesser of Fifteen
402 Thousand Dollars (\$15,000.00) or the amount of income taxes due
403 the State of Mississippi that are attributable to such location.

404 (g) For the 2016 taxable year and each taxable year
405 thereafter, the tax credit of the taxpayer shall be the lesser of



406 the amount of the ad valorem taxes described in subsection (1)
407 paid or the amount of income taxes due the State of Mississippi
408 that are attributable to such location.

409 (3) Any amount of ad valorem taxes paid by a taxpayer that
410 is applied toward the tax credit allowed in this section may not
411 be used as a deduction by the taxpayer for state income tax
412 purposes. In the case of a taxpayer that is a partnership,
413 limited liability company or S corporation, the credit may be
414 applied only to the tax attributable to partnership, limited
415 liability company or S corporation income derived from the
416 taxpayer.

417 (4) Any amount of ad valorem taxes applied and used as a tax
418 credit under Section 27-31-19.1 may not be applied and used as a
419 tax credit under this section.

420 **SECTION 3.** Section 27-35-15, Mississippi Code of 1972, is
421 brought forward as follows:

422 27-35-15. (1) The tax assessors shall annually appraise all
423 personal property subject to taxation in their respective counties
424 at true value and assess it in proportion thereto. They shall set
425 down in the assessment roll the names in full of all persons
426 liable to taxation in the county in alphabetical order under each
427 municipality, but firms or persons owning the same class of
428 property may be listed on the roll together regardless of the
429 alphabetical order. Where there are on the roll more than one (1)
430 person of the same name, the place of residence of each shall be



431 shown, or they shall be otherwise so designated as to identify
432 each and distinguish them. The assessor shall set down each item
433 of personal property liable to taxation and the amount of each
434 individual's taxable property shall be totaled and set down in the
435 column provided, opposite his name. The assessor shall so fill
436 out the blanks on the rolls as to disclose clearly and fully all
437 information indicated by the roll.

438 The tax assessor shall place in the columns provided on the
439 roll the true value of the property owned by each taxpayer in
440 every road district, school district, levee district or other
441 special taxing district imposing an ad valorem tax; and he shall
442 truly and correctly add every column on the roll and show in the
443 proper column the total amount of property assessed to every
444 taxpayer and the amount assessed to every taxpayer in each and
445 every road district, school district or other special taxing
446 district; and the totals of each column from every page shall be
447 carried to the recapitulation on a page or pages in the back of
448 the roll. The tax assessor shall add the recapitulation and show
449 the total amount of all property assessed in his county and the
450 total for each municipality, school district, road district, levee
451 district or other special taxing district imposing an ad valorem
452 tax. The assessor shall also show in his recapitulation the
453 correct total of each and every column in the roll.

454 (2) The tax assessors shall include on the personal property
455 roll the list of aircraft received from the State Tax Commission



456 which are liable for registration but which have not been so
457 registered as required by Title 61, Chapter 15, Mississippi Code
458 of 1972.

459 **SECTION 4.** Section 27-17-9, Mississippi Code of 1972, is
460 amended as follows:

461 27-17-9. (1) Every person desiring to engage in any
462 business, or exercise any privilege hereinafter specified, if such
463 business is located outside a municipality, shall first, before
464 commencing the same, apply for, pay for and procure from the tax
465 collector of the county in which such business is located, or if
466 such business is located within a municipality, shall apply for,
467 pay for and procure from the tax collector of the municipality, a
468 privilege license authorizing him to engage in the business or
469 exercise the privileges specified therein, and the aggregate
470 amount of Ten Dollars (\$10.00) as tax * * * is hereby imposed
471 annually for the privilege of engaging or continuing in the
472 business set out therein. A licensee desiring to engage in an
473 additional business shall file an application for an updated
474 license but shall not be subject to any additional privilege tax.

475 * * *

476 (* * *2) This section shall not apply to an out-of-state
477 business or out-of-state employee to the extent provided for in
478 Sections 27-113-1 through 27-113-9.

479 **SECTION 5.** Section 27-17-35, Mississippi Code of 1972, which
480 imposes a local privilege tax on operators of motor vehicle rental
481 businesses, is repealed.

482 **SECTION 6.** Section 27-17-162, Mississippi Code of 1972,
483 which imposes a local privilege tax on flea market sellers, is
484 repealed.

485 **SECTION 7.** Section 27-17-299, Mississippi Code of 1972,
486 which imposes a local privilege tax on pawnbrokers, is repealed.

487 **SECTION 8.** Section 27-17-365, Mississippi Code of 1972,
488 which imposes a local privilege tax on operators of wholesale or
489 retail stores, is repealed.

490 **SECTION 9.** Section 27-17-415, Mississippi Code of 1972,
491 which imposes a local privilege tax on dealers of deadly weapons,
492 is repealed.

493 **SECTION 10.** Section 27-17-423, Mississippi Code of 1972,
494 which imposes a local privilege tax on owners or operators of
495 drilling rigs, is repealed.

496 **SECTION 11.** Section 27-17-425, Mississippi Code of 1972,
497 which imposes a local privilege tax on optometrists, is repealed.

498 **SECTION 12.** This act shall take effect and be in force from
499 and after January 1, 2026.

