

By: Senator(s) Michel

To: Highways and
Transportation

SENATE BILL NO. 2579

1 AN ACT TO DIRECT THE STATE FISCAL OFFICER TO MAKE A TRANSFER
2 FROM THE CAPITAL EXPENSE FUND TO THE 2022 CAPACITY PROJECT FUND
3 UPON THE EFFECTIVE DATE OF THIS ACT; TO STATE THAT THE INTENT OF
4 THE LEGISLATURE IS THAT SUCH TRANSFERRED FUNDS BE USED TO FUND THE
5 WIDENING OF A CERTAIN SEGMENT OF INTERSTATE 55 LOCATED WITHIN
6 MADISON COUNTY, MISSISSIPPI; TO BRING FORWARD SECTION 65-1-141.2,
7 MISSISSIPPI CODE OF 1972, FOR THE PURPOSE OF POSSIBLE AMENDMENT;
8 AND FOR RELATED PURPOSES.

9 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

10 **SECTION 1.** Upon the effective date of this act, the State
11 Fiscal Officer shall transfer One Hundred Fifty Million Eight
12 Hundred Thousand Dollars (\$150,800,000.00) from the Capital
13 Expense Fund (Fund No.6499C00000) to the 2022 Capacity Project
14 Fund (Fund No. 6619420000).

15 **SECTION 2.** It is the intent of the legislature that such
16 transferred funds be used to fund the widening of a certain
17 segment of Interstate 55 traversing between Madison, Mississippi
18 and Gluckstadt, Mississippi within Madison County.

19 **SECTION 3.** Section 65-1-141.2, Mississippi Code of 1972, is
20 brought forward as follows:



21 65-1-141.2. There is created in the State Treasury a special
22 fund to be designated as the "2022 Capacity Project Fund," which
23 shall consist of funds made available by the Legislature in any
24 manner and funds from any other source designated for deposit into
25 such fund. The fund shall be maintained by the State Treasurer as
26 a separate and special fund, separate and apart from the General
27 Fund of the state. Unexpended amounts remaining in the fund at
28 the end of a fiscal year shall not lapse into the State General
29 Fund, and any investment earnings or interest earned on amounts in
30 the fund shall be deposited to the credit of the fund. Monies in
31 the fund shall be used by the Department of Transportation, upon
32 appropriation by the Legislature, to provide for capacity projects
33 included in the Capacity Program of the Three-Year Plan as adopted
34 by, amended by, or reissued by the Mississippi Transportation
35 Commission under the authority of Section 65-1-141.

36 **SECTION 4.** This act shall take effect and be in force from
37 and after its passage.

