

By: Senator(s) Michel

To: Highways and  
Transportation

## SENATE BILL NO. 2579

1       AN ACT TO DIRECT THE STATE FISCAL OFFICER TO MAKE A TRANSFER  
2 FROM THE CAPITAL EXPENSE FUND TO THE 2022 CAPACITY PROJECT FUND  
3 UPON THE EFFECTIVE DATE OF THIS ACT; TO STATE THAT THE INTENT OF  
4 THE LEGISLATURE IS THAT SUCH TRANSFERRED FUNDS BE USED TO FUND THE  
5 WIDENING OF A CERTAIN SEGMENT OF INTERSTATE 55 LOCATED WITHIN  
6 MADISON COUNTY, MISSISSIPPI; TO BRING FORWARD SECTION 65-1-141.2,  
7 MISSISSIPPI CODE OF 1972, FOR THE PURPOSE OF POSSIBLE AMENDMENT;  
8 AND FOR RELATED PURPOSES.

9       BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

10       **SECTION 1.** Upon the effective date of this act, the State  
11      Fiscal Officer shall transfer One Hundred Fifty Million Eight  
12      Hundred Thousand Dollars (\$150,800,000.00) from the Capital  
13      Expense Fund (Fund No. 6499C00000) to the 2022 Capacity Project  
14      Fund (Fund No. 6619420000).

15       **SECTION 2.** It is the intent of the legislature that such  
16      transferred funds be used to fund the widening of a certain  
17      segment of Interstate 55 traversing between Madison, Mississippi  
18      and Gluckstadt, Mississippi within Madison County.

19       **SECTION 3.** Section 65-1-141.2, Mississippi Code of 1972, is  
20      brought forward as follows:

21        65-1-141.2. There is created in the State Treasury a special  
22 fund to be designated as the "2022 Capacity Project Fund," which  
23 shall consist of funds made available by the Legislature in any  
24 manner and funds from any other source designated for deposit into  
25 such fund. The fund shall be maintained by the State Treasurer as  
26 a separate and special fund, separate and apart from the General  
27 Fund of the state. Unexpended amounts remaining in the fund at  
28 the end of a fiscal year shall not lapse into the State General  
29 Fund, and any investment earnings or interest earned on amounts in  
30 the fund shall be deposited to the credit of the fund. Monies in  
31 the fund shall be used by the Department of Transportation, upon  
32 appropriation by the Legislature, to provide for capacity projects  
33 included in the Capacity Program of the Three-Year Plan as adopted  
34 by, amended by, or reissued by the Mississippi Transportation  
35 Commission under the authority of Section 65-1-141.

36        **SECTION 4.** This act shall take effect and be in force from  
37 and after its passage.

