By: Senator(s) Norwood

To: Judiciary, Division B

## SENATE BILL NO. 2350

- AN ACT TO PROHIBIT RETAIL FOOD ESTABLISHMENTS FROM IMPOSING COST-PLUS PRICING FORMULAS WITHOUT PUBLICLY POSTING NOTICE OF THE COST-PLUS PRICING FORMULA; TO PROVIDE A PENALTY FOR THE CRIME; TO PROVIDE THAT A VIOLATION OF THE SECTION SHALL CONSTITUTE AN UNLAWFUL TRADE PRACTICE; AND FOR RELATED PURPOSES.
- 6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
- 7 **SECTION 1.** (1) A retail food establishment may not impose a
- 8 cost-plus pricing formula on grocery items without publicly
- 9 posting notice of the cost-plus pricing formula. Notice shall be
- 10 sufficient under this subsection if the amount of surcharge to be
- 11 added to grocery items is conspicuously displayed at the retail
- 12 food establishment:
- 13 (a) A sign on the front sidewalk within fifteen (15)
- 14 feet of each entrance; and
- 15 (b) On a sign inside each entrance.
- 16 (2) As used in this section:
- 17 (a) "Retail food establishment" means any establishment
- 18 as defined by Section 69-1-18(1) (b).

19	(b)	"Cost-plus	pricing	formula"	means	а	formula	in

- 20 which the seller marks items at the item cost and imposes a
- 21 surcharge in addition to the cost of the item.
- 22 **SECTION 2.** (1) Any person who violates this act shall be
- 23 guilty of a misdemeanor and, upon conviction thereof, shall be
- 24 subject to a fine of not more than One Thousand Dollars
- 25 (\$1,000.00) or shall be imprisoned in the county jail not
- 26 exceeding one (1) year, or both.
- 27 (2) Any violation of this act constitutes an unlawful trade
- 28 practice under Section 75-24-5 and, in addition to any remedies or
- 29 penalties set forth in this act, shall be subject to any remedies
- 30 or penalties available for a violation of that statute.
- 31 **SECTION 3.** This act shall take effect and be in force from
- 32 and after July 1, 2025.