

By: Senator(s) Suber

To: Public Property; Finance

COMMITTEE SUBSTITUTE
FOR
SENATE BILL NO. 2303

1 AN ACT TO AUTHORIZE THE DEPARTMENT OF PUBLIC SAFETY TO
2 PURCHASE CERTAIN REAL PROPERTY, AND ANY IMPROVEMENTS THEREON,
3 LOCATED ON WATFORD PARKWAY IN CANTON, MISSISSIPPI; AND FOR RELATED
4 PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 **SECTION 1.** (1) The Department of Public Safety is
7 authorized to purchase from the Madison County Economic
8 Development Authority certain real property, and any improvements
9 thereon, located in Canton, Mississippi, and being more
10 particularly described as follows:

11 Property located at 152 Watford Parkway, Canton, Mississippi,
12 on the northwest quadrant of the intersection of Watford Parkway
13 Drive and Commercial Parkway.

14 (2) The real property and improvements described in
15 subsection (1) of this section shall not be purchased for an
16 amount greater than the current fair market value as determined by
17 the average of two (2) appraisals by qualified appraisers, at
18 least one (1) of whom shall be selected by the Department of
19 Public Safety, and both of whom shall be certified and licensed by



20 the Mississippi Real Estate Appraiser Licensing and Certification
21 Board.

22 (3) The Department of Public Safety is authorized to
23 negotiate any and all closing costs related to the acquisition of
24 these properties.

25 (4) The Department of Public Safety may correct any
26 discrepancies in the legal descriptions of the property provided
27 in this section.

28 (5) The real property and improvements acquired under this
29 section shall be used exclusively for state office space and
30 parking purposes.

31 **SECTION 2.** This act shall take effect and be in force from
32 and after its passage.

