To: Ways and Means

facilities;

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(b)

industrial development;

(C)

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By: Representative Lamar

HOUSE BILL NO. 1461

1 AN ACT TO AMEND SECTION 57-1-301, MISSISSIPPI CODE OF 1972, 2 TO REVISE THE DEFINITION OF THE TERM "CAPITAL IMPROVEMENTS", 3 PURPOSES OF THE LOCAL GOVERNMENTS CAPITAL IMPROVEMENTS REVOLVING LOAN PROGRAM, TO INCLUDE ANY PROJECT DETERMINED TO BE A CAPITAL 5 IMPROVEMENT PROJECT BY THE MISSISSIPPI DEVELOPMENT AUTHORITY; AND FOR RELATED PURPOSES. BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 7 8 **SECTION 1.** Section 57-1-301, Mississippi Code of 1972, is amended as follows: 9 10 57-1-301. (1) There is established a local governments capital improvements revolving loan program to be administered by 11 12 the Mississippi Development Authority for the purpose of assisting 13 counties and municipalities in making capital improvements. For purposes of Sections 57-1-301 through 57-1-335, 14 15 "capital improvements" include any combination of the following: 16 Construction or repair of water and sewer

Improvements in fire protection;

Construction or repair of drainage systems for

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21	(d)	Construction of new buildings for economic
22	development purposes;	
23	(e)	Renovation or repair of existing buildings for
24	economic development purposes;	
25	(f)	Construction or repair of access roads for
26	industrial development;	
27	(g)	Purchase of buildings for economic development
28	purposes;	
29	(h)	Construction or repair of railroad spurs for
30	industrial development;	
31	(i)	Construction of any county or municipally owned
32	health care facilities, excluding any county health departments;	
33	(j)	Construction, purchase, renovation or repair of any
34	building to be utilized as an auditorium or convention center;	
35	(k)	Construction of multipurpose facilities for tourism
36	development;	
37	* * *	
38	(*	* $*1$) Construction, repair and renovation of parks,
39	swimming pools	and recreational and athletic facilities;
40	(*	* * \underline{m}) Remediation of brownfield agreement sites in
41	accordance wit	h Sections 49-35-1 through 49-35-25; * * *
42	(*	* $*\underline{n}$) Repair, renovation and improvement of
43	municipal natu	ral gas facilities * * *; or

(o) Any project determined to be a capital improvement

by the Authority.

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SECTION 2. This act shall take effect and be in force from

47 and after July 1, 2025.

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