

By: Representatives Smith, Boyd (37th),
Calvert, Denton, Ford (73rd), Harris,
Mangold, Mansell, McMillan, Mickens, Morgan,
Turner, Wallace

To: Ways and Means

HOUSE BILL NO. 1255

1 AN ACT TO AMEND SECTION 27-33-75, MISSISSIPPI CODE OF 1972,
2 TO INCREASE THE AMOUNT OF HOMESTEAD EXEMPTION FROM AD VALOREM
3 TAXES FOR PERSONS WHO ARE SIXTY-FIVE YEARS OF AGE OR OLDER; AND
4 FOR RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 **SECTION 1.** Section 27-33-75, Mississippi Code of 1972, is
7 amended as follows:

8 27-33-75. (1) Qualified homeowners described in subsection
9 (1) of Section 27-33-67 shall be allowed an exemption from ad
10 valorem taxes according to the following table:

11	ASSESSED VALUE	HOMESTEAD
12	OF HOMESTEAD	EXEMPTION
13	\$ 1 - \$ 150.....	\$ 6.00
14	151 - 300.....	12.00
15	301 - 450.....	18.00
16	451 - 600.....	24.00
17	601 - 750.....	30.00
18	751 - 900.....	36.00
19	901 - 1,050.....	42.00



20	1,051 - 1,200.....	48.00
21	1,201 - 1,350.....	54.00
22	1,351 - 1,500.....	60.00
23	1,501 - 1,650.....	66.00
24	1,651 - 1,800.....	72.00
25	1,801 - 1,950.....	78.00
26	1,951 - 2,100.....	84.00
27	2,101 - 2,250.....	90.00
28	2,251 - 2,400.....	96.00
29	2,401 - 2,550.....	102.00
30	2,551 - 2,700.....	108.00
31	2,701 - 2,850.....	114.00
32	2,851 - 3,000.....	120.00
33	3,001 - 3,150.....	126.00
34	3,151 - 3,300.....	132.00
35	3,301 - 3,450.....	138.00
36	3,451 - 3,600.....	144.00
37	3,601 - 3,750.....	150.00
38	3,751 - 3,900.....	156.00
39	3,901 - 4,050.....	162.00
40	4,051 - 4,200.....	168.00
41	4,201 - 4,350.....	174.00
42	4,351 - 4,500.....	180.00
43	4,501 - 4,650.....	186.00
44	4,651 - 4,800.....	192.00



45	4,801 - 4,950.....	198.00
46	4,951 - 5,100.....	204.00
47	5,101 - 5,250.....	210.00
48	5,251 - 5,400.....	216.00
49	5,401 - 5,550.....	222.00
50	5,551 - 5,700.....	228.00
51	5,701 - 5,850.....	234.00
52	5,851 - 6,000.....	240.00
53	6,001 - 6,150.....	246.00
54	6,151 - 6,300.....	252.00
55	6,301 - 6,450.....	258.00
56	6,451 - 6,600.....	264.00
57	6,601 - 6,750.....	270.00
58	6,751 - 6,900.....	276.00
59	6,901 - 7,050.....	282.00
60	7,051 - 7,200.....	288.00
61	7,201 - 7,350.....	294.00
62	7,351 and above.....	300.00

63 Assessed values shall be rounded to the next whole dollar
64 (Fifty Cents (50¢) rounded to the next highest dollar) for the
65 purposes of the above table.

66 One-half (1/2) of the exemption allowed in the above table
67 shall be from taxes levied for school district purposes and
68 one-half (1/2) shall be from taxes levied for county general fund
69 purposes.



70 (2) (a) (i) Except as otherwise provided in this
71 subsection, qualified homeowners described in subsection (2) of
72 Section 27-33-67 shall be allowed an exemption from all ad valorem
73 taxes on not in excess of Seven Thousand Five Hundred Dollars
74 (\$7,500.00) of the assessed value of the homestead property.

75 (ii) Except as otherwise provided in this
76 subsection, from and after January 1, 2026, qualified homeowners
77 who have reached sixty-five (65) years of age on or before January
78 1 of the year for which the exemption is claimed shall be allowed
79 an exemption from all ad valorem taxes on not in excess of Twelve
80 Thousand Five Hundred Dollars (\$12,500.00) of the assessed value
81 of the homestead property.

82 (b) From and after January 1, 2015, qualified
83 homeowners described in subsection (2)(a) of Section 27-33-67 and
84 unremarried surviving spouses of such homeowners shall be allowed
85 an exemption from all ad valorem taxes on the assessed value of
86 the homestead property.

87 (c) Except as otherwise provided in this paragraph (c),
88 a qualified homeowner claiming an exemption under paragraph (a) of
89 this subsection shall be allowed an additional exemption from all
90 ad valorem taxes on an amount equal to the difference between (i)
91 the assessed value of the homestead property on January 1, 2018,
92 or January 1 of the first year for which the qualified homeowner
93 claims an exemption for the homestead property under paragraph (a)
94 of this subsection, and (ii) any increase in the assessed value of



the homestead property resulting from a subsequent update in valuation of the homestead property that is completed during the time the qualified homeowner owns the property. In addition, if a subsequent update in valuation of the homestead property that is completed during the time the qualified homeowner owns the property results in the assessed value of the homestead property being less than the assessed value of the property on January 1, 2018, or January 1 of the first year for which the qualified homeowner claims an exemption for the homestead property under paragraph (a) of this subsection, then the exemption authorized under this paragraph (c) shall be on an amount equal to the difference between (i) such lower assessed value and (ii) any increase in the assessed value of the homestead property resulting from a subsequent update in valuation of the homestead property that is completed during the time the qualified homeowner owns the property. However, except for renovations, expansions, improvements or additions to promote energy efficiency, safety or access to the homestead property, the exemption authorized in this paragraph (c) shall not apply to any portion of increase in the assessed value of the homestead property that is attributable to renovations, expansions or improvements of or additions to the property during such time. For the purposes of this paragraph (c), an update in valuation of the homestead property occurs when a county has completed an update in the valuation of Class I property, as designated by Section 112, Mississippi Constitution



of 1890, in the county according to procedures prescribed by the Department of Revenue and in effect on January 1, 2018, and for which the Department of Revenue has certified that such new valuations have been implemented for the purposes of ad valorem taxation.

(d) From and after January 1, 2023, a qualified homeowner who is the unremarried surviving spouse of a member of the United States Armed Forces who was killed or died on active duty, or of a member of a reserve component of the United States Armed Forces or of the National Guard who was killed or died on active duty for training, shall be allowed an exemption from all ad valorem taxes on the assessed value of the homestead property.

(e) From and after January 1, 2025, a qualified homeowner who is an American veteran who has been honorably discharged from military service and has reached ninety (90) years of age on or before January 1 of the year for which the exemption is claimed, shall be allowed an exemption from all ad valorem taxes on the assessed value of the homestead property.

(3) Except as otherwise provided in this subsection, this section shall apply to exemptions claimed in the 2001 calendar year for which reimbursement is made in the 2002 calendar year and to exemptions claimed for which reimbursement is made in subsequent years. The exemption provided for in subsection (2)(b) of this section shall apply to exemptions claimed in the 2015 calendar year for which reimbursement is made in the 2016 calendar



145 year and to exemptions claimed for which reimbursement is made in
146 subsequent years. The exemption provided for in subsection (2)(c)
147 of this section shall apply to exemptions claimed in the 2018
148 calendar year for which reimbursement is made in the 2019 calendar
149 year and to exemptions claimed for which reimbursement is made in
150 subsequent years. The exemption provided for in subsection (2)(e)
151 of this section shall apply to exemptions claimed in the 2025
152 calendar year for which reimbursement is made in the 2026 calendar
153 year and to exemptions claimed for which reimbursement is made in
154 subsequent years. The exemption provided for in subsection
155 (2)(a)(ii) of this section shall apply to exemptions claimed in
156 the 2026 calendar year for which reimbursement is made in the 2027
157 calendar year and to exemptions claimed for which reimbursement is
158 made in subsequent years.

159 **SECTION 2.** This act shall take effect and be in force from
160 and after July 1, 2025.

