

By: Representative Horne

To: Ways and Means

HOUSE BILL NO. 648

1 AN ACT TO AMEND SECTION 27-33-75, MISSISSIPPI CODE OF 1972,
2 TO PROVIDE THAT PERSONS WHO ARE SIXTY-FIVE YEARS OF AGE OR OLDER
3 OR WHO ARE TOTALLY DISABLED SHALL BE EXEMPT FROM ALL AD VALOREM
4 TAXES ON THE ASSESSED VALUE OF HOMESTEAD PROPERTY; AND FOR RELATED
5 PURPOSES.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

7 **SECTION 1.** Section 27-33-75, Mississippi Code of 1972, is
8 amended as follows:

9 27-33-75. (1) Qualified homeowners described in subsection
10 (1) of Section 27-33-67 shall be allowed an exemption from ad
11 valorem taxes according to the following table:

12	ASSESSED VALUE	HOMESTEAD
13	OF HOMESTEAD	EXEMPTION
14	\$ 1 - \$ 150.....	\$ 6.00
15	151 - 300.....	12.00
16	301 - 450.....	18.00
17	451 - 600.....	24.00
18	601 - 750.....	30.00
19	751 - 900.....	36.00



20	901 - 1,050.....	42.00
21	1,051 - 1,200.....	48.00
22	1,201 - 1,350.....	54.00
23	1,351 - 1,500.....	60.00
24	1,501 - 1,650.....	66.00
25	1,651 - 1,800.....	72.00
26	1,801 - 1,950.....	78.00
27	1,951 - 2,100.....	84.00
28	2,101 - 2,250.....	90.00
29	2,251 - 2,400.....	96.00
30	2,401 - 2,550.....	102.00
31	2,551 - 2,700.....	108.00
32	2,701 - 2,850.....	114.00
33	2,851 - 3,000.....	120.00
34	3,001 - 3,150.....	126.00
35	3,151 - 3,300.....	132.00
36	3,301 - 3,450.....	138.00
37	3,451 - 3,600.....	144.00
38	3,601 - 3,750.....	150.00
39	3,751 - 3,900.....	156.00
40	3,901 - 4,050.....	162.00
41	4,051 - 4,200.....	168.00
42	4,201 - 4,350.....	174.00
43	4,351 - 4,500.....	180.00
44	4,501 - 4,650.....	186.00



45	4,651 - 4,800.....	192.00
46	4,801 - 4,950.....	198.00
47	4,951 - 5,100.....	204.00
48	5,101 - 5,250.....	210.00
49	5,251 - 5,400.....	216.00
50	5,401 - 5,550.....	222.00
51	5,551 - 5,700.....	228.00
52	5,701 - 5,850.....	234.00
53	5,851 - 6,000.....	240.00
54	6,001 - 6,150.....	246.00
55	6,151 - 6,300.....	252.00
56	6,301 - 6,450.....	258.00
57	6,451 - 6,600.....	264.00
58	6,601 - 6,750.....	270.00
59	6,751 - 6,900.....	276.00
60	6,901 - 7,050.....	282.00
61	7,051 - 7,200.....	288.00
62	7,201 - 7,350.....	294.00
63	7,351 and above.....	300.00

64 Assessed values shall be rounded to the next whole dollar
65 (Fifty Cents (50¢) rounded to the next highest dollar) for the
66 purposes of the above table.

67 One-half (1/2) of the exemption allowed in the above table
68 shall be from taxes levied for school district purposes and



one-half (1/2) shall be from taxes levied for county general fund purposes.

(2) (a) (i) Except as otherwise provided in this subsection, qualified homeowners described in subsection (2) of Section 27-33-67 shall be allowed an exemption from all ad valorem taxes on not in excess of Seven Thousand Five Hundred Dollars (\$7,500.00) of the assessed value of the homestead property.

(ii) Except as otherwise provided in this subsection, from and after January 1, 2026, qualified homeowners described in subsection (2) of Section 27-33-67 shall be allowed an exemption from all ad valorem taxes on the assessed value of the homestead property.

(b) From and after January 1, 2015, qualified homeowners described in subsection (2)(a) of Section 27-33-67 and unremarried surviving spouses of such homeowners shall be allowed an exemption from all ad valorem taxes on the assessed value of the homestead property.

(c) Except as otherwise provided in this paragraph (c), a qualified homeowner claiming an exemption under paragraph (a) of this subsection shall be allowed an additional exemption from all ad valorem taxes on an amount equal to the difference between (i) the assessed value of the homestead property on January 1, 2018, or January 1 of the first year for which the qualified homeowner claims an exemption for the homestead property under paragraph (a) of this subsection, and (ii) any increase in the assessed value of



94 the homestead property resulting from a subsequent update in
95 valuation of the homestead property that is completed during the
96 time the qualified homeowner owns the property. In addition, if a
97 subsequent update in valuation of the homestead property that is
98 completed during the time the qualified homeowner owns the
99 property results in the assessed value of the homestead property
100 being less than the assessed value of the property on January 1,
101 2018, or January 1 of the first year for which the qualified
102 homeowner claims an exemption for the homestead property under
103 paragraph (a) of this subsection, then the exemption authorized
104 under this paragraph (c) shall be on an amount equal to the
105 difference between (i) such lower assessed value and (ii) any
106 increase in the assessed value of the homestead property resulting
107 from a subsequent update in valuation of the homestead property
108 that is completed during the time the qualified homeowner owns the
109 property. However, except for renovations, expansions,
110 improvements or additions to promote energy efficiency, safety or
111 access to the homestead property, the exemption authorized in this
112 paragraph (c) shall not apply to any portion of increase in the
113 assessed value of the homestead property that is attributable to
114 renovations, expansions or improvements of or additions to the
115 property during such time. For the purposes of this paragraph
116 (c), an update in valuation of the homestead property occurs when
117 a county has completed an update in the valuation of Class I
118 property, as designated by Section 112, Mississippi Constitution



of 1890, in the county according to procedures prescribed by the Department of Revenue and in effect on January 1, 2018, and for which the Department of Revenue has certified that such new valuations have been implemented for the purposes of ad valorem taxation.

(d) From and after January 1, 2023, a qualified homeowner who is the unremarried surviving spouse of a member of the United States Armed Forces who was killed or died on active duty, or of a member of a reserve component of the United States Armed Forces or of the National Guard who was killed or died on active duty for training, shall be allowed an exemption from all ad valorem taxes on the assessed value of the homestead property.

(e) From and after January 1, 2025, a qualified homeowner who is an American veteran who has been honorably discharged from military service and has reached ninety (90) years of age on or before January 1 of the year for which the exemption is claimed, shall be allowed an exemption from all ad valorem taxes on the assessed value of the homestead property.

(3) Except as otherwise provided in this subsection, this section shall apply to exemptions claimed in the 2001 calendar year for which reimbursement is made in the 2002 calendar year and to exemptions claimed for which reimbursement is made in subsequent years. The exemption provided for in subsection (2)(b) of this section shall apply to exemptions claimed in the 2015 calendar year for which reimbursement is made in the 2016 calendar



144 year and to exemptions claimed for which reimbursement is made in
145 subsequent years. The exemption provided for in subsection (2)(c)
146 of this section shall apply to exemptions claimed in the 2018
147 calendar year for which reimbursement is made in the 2019 calendar
148 year and to exemptions claimed for which reimbursement is made in
149 subsequent years. The exemption provided for in subsection (2)(e)
150 of this section shall apply to exemptions claimed in the 2025
151 calendar year for which reimbursement is made in the 2026 calendar
152 year and to exemptions claimed for which reimbursement is made in
153 subsequent years. The exemption provided for in subsection
154 (2)(a)(ii) of this section shall apply to exemptions claimed in
155 the 2026 calendar year for which reimbursement is made in the 2027
156 calendar year and to exemptions claimed for which reimbursement is
157 made in subsequent year.

158 **SECTION 2.** This act shall take effect and be in force from
159 and after July 1, 2025.

