To: Public Property

By: Representative Bennett

## HOUSE BILL NO. 556

1 2 3	AN ACT TO AUTHORIZE THE DFA TO PURCHASE CERTAIN REAL PROPERTY WITHIN THE CITY OF JACKSON, MISSISSIPPI, COMMONLY REFERRED TO AS THE "EAST HAMILTON STREET PROPERTIES"; AND FOR RELATED PURPOSES.
4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:
5	<b>SECTION 1.</b> (1) The Department of Finance and Administration
6	is authorized to purchase certain real property, and any
7	improvements thereon, located within the Capitol Complex in the
8	City of Jackson, Hinds County, Mississippi, known as the "East
9	Hamilton Street Properties," and being more particularly described
10	as follows:
11	(a) Property located at 303 East Hamilton Street in the
12	City of Jackson, Hinds County, Mississippi, designated as Parcel
13	83-9 consisting of approximately 0.32 acres as follows:
14	<u>Parcel</u>
15	Beginning at a point on the South line of Hamilton
16	Street 760.8 feet measured Westerly along the South line
17	of Hamilton Street from the intersection of the South
18	line of Hamilton Street with the West line of North West

19 Street as both streets were laid out and improved in the City of Jackson, Mississippi, on May 24, 1951, and run 20 thence westerly along the South line of Hamilton Street 21 22 a distance of 52 feet to a point; thence turning to the 23 left through an angle of 89 degrees 30 minutes run 24 southerly 165 feet; thence run easterly parallel with the South line of Hamilton Street 52 feet; run thence 25 northerly 165 feet to the Point of Beginning. 26 27 Also: A strip of land East of and adjoining the above 28

A strip of land East of and adjoining the above described property, said strip of land being four-tenths (.4) of a foot in width on the North end, that is, on Hamilton Street, and running back southerly a distance of 165 feet, and is sixty-three on hundredths (.63) of a foot width at the rear end thereof; Together with all appurtenances or easements thereunto belonging or in any wise appertaining.

## Also:

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Part of Ten (10) Acre Lot Four (4), North Jackson, more particularly described as follows:

Beginning at a point 296.7 feet westerly along the south side of Hamilton Street, from the intersection of south line of Hamilton Street with the east line of Lamar Street as both streets were laid out on May 4, 1959; turn thence left through an angle of 89 degrees 46

44	minutes and run southerly for a distance of 164.8 feet
45	to a point; turn thence right through an angle of 89
46	degrees 31 minutes and run westerly for a distance of
47	29.9 feet to a point; turn thence right through an angle
48	of 91 degrees 19 minutes and run northerly for a
49	distance of 164.8 feet to a point on the south line of
50	Hamilton Street; turn thence right through an angle of
51	88 degrees 56 minutes and run easterly along the south
52	side of Hamilton Street for a distance of 27.1 feet to
53	the point of beginning.

(b) Property located at 323 East Hamilton Street in the City of Jackson, Hinds County, Mississippi, designated as Parcel 83-10 consisting of 0.44 acres as follows:

## Parcel

Begin at a point on the South line of Hamilton Street a distance of 648.8 feet measured westerly along the South line of said Hamilton Street from the intersection of the South line of Hamilton Street with the West line of West Street, as both streets are now laid out and improved; run thence West along the South line of Hamilton Street for a distance of 113 feet; thence turning to the left through an angle of 89 degrees 3 minutes, run in a southerly direction for a distance of 165 feet; thence Easterly and parallel with the South line of Hamilton Street for a distance of 112 feet;

69	thence Northerly in a straight line a distance of 165
70	feet to the point of beginning, being in 10 acre Lot 4
71	North, according to the official map of City of Jackson
72	made in 1875 by H.C. Daniel on file in the office of the
73	Chancery Clerk of the First Judicial District of Hinds
74	County, at Jackson, Mississippi.

(c) Property located at 337 East Hamilton Street in the 76 City of Jackson, Hinds County, Mississippi, designated as Parcel 83-11 consisting of 0.20 acres as follows:

## Parcel

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Beginning at a point on the South line of Hamilton Street 593.8 feet West of the West line of West Street as the said streets are now laid out and improved; thence West along the South line of Hamilton Street 55 feet; turning to the left through an angle of 90 degrees 25 minutes run 165 feet to an iron pin; thence turning to the left through an angle of 89 degrees 35 minutes run easterly parallel with the South line of said Hamilton Street 47.5 feet to an iron pin; thence northerly in a straight line 165 feet more or less to the Point of Beginning.

The real property and improvements described in subsection (1) of this section shall not be purchased for an amount greater than the current fair market value as determined by the average of two (2) appraisals by qualified appraisers, at

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- 94 least one (1) of whom shall be selected by the Department of
- 95 Finance and Administration, and both of whom shall be certified
- 96 and licensed by the Mississippi Real Estate Appraiser Licensing
- 97 and Certification Board.
- 98 (3) The Department of Finance and Administration is
- 99 authorized to negotiate any and all closing costs related to the
- 100 acquisition of these properties.
- 101 (4) The Department of Finance and Administration may correct
- 102 any discrepancies in the legal descriptions of the property
- 103 provided in this section.
- 104 (5) The real property and improvements acquired under this
- 105 section shall be used exclusively for state office space and
- 106 parking purposes.
- 107 **SECTION 2.** This act shall take effect and be in force from
- 108 and after its passage.