## Adopted COMMITTEE AMENDMENT NO 1 PROPOSED TO

## House Bill No. 1519

## **BY: Committee**

Amend by striking all after the enacting clause and inserting in lieu thereof the following:

- 8 **SECTION 1.** For the purposes of this act, the following terms
- 9 shall have the meanings ascribed by this section unless the
- 10 context clearly indicates otherwise:
- 11 (a) "Governing body" means the Mayor and Board of
- 12 Aldermen or Council, as applicable, of a town.
- 13 (b) "Short-line railroad project" means any combination
- 14 of the acquisition, restoration, construction, ownership,
- 15 operation, oversight, maintenance and disposition of a short-line
- 16 railroad by a town.



- 17 (c) "Short-line railroad" means a rail line that is no
- 18 more than fifty (50) total route miles in length, located within
- 19 and without the State of Mississippi, together with the line's
- 20 corresponding right-of-way, fixtures, facilities, and related
- 21 improvements, and that, as an independent operating concern, would
- 22 qualify under the standards of the U.S. Surface Transportation
- 23 Board as a Class III rail carrier under 49 CFR 1201(1-1).
- 24 (d) "Town" means a municipal corporation existing
- 25 within the State of Mississippi classified as a town pursuant to
- 26 Section 21-1-1, Mississippi Code of 1972, as of the effective date
- 27 of this act, with a short-line railroad partially located within
- 28 its municipal boundaries.
- 29 **SECTION 2.** (1) A town, acting through its governing body,
- 30 is authorized to:
- 31 (a) Undertake a short-line railroad project, and, in
- 32 conjunction therewith to acquire a short-line railroad, whether
- 33 such short-line railroad relates to real property within or
- 34 without the corporate limits of the town or the boundaries of the
- 35 State of Mississippi, on such terms and conditions and for such
- 36 considerations deemed by the governing body, in its sole
- 37 determination, to be in the best interest of the public and in
- 38 accordance with the premises and provisions of this act, and any
- 39 such acquisition shall be evidenced by a resolution duly adopted
- 40 and entered on the official minutes of the governing body;



- 41 Implement and oversee all aspects of such 42 short-line railroad project, including, without limitation, entering into and executing agreements with planning and 43 development districts and private third parties for project 44 45 management and consulting services associated with any and all 46 aspects of the short-line railroad project, entering into and 47 executing such agreements with third-party contractors for the restoration and construction of the short-line railroad and any 48 49 improvements thereto, and entering into and executing such 50 agreements with third party contractors for the maintenance of the 51 short-line railroad, in each case as the governing body deems 52 necessary or advisable to carry-out the short-line railroad project, whether such restoration, construction, and maintenance 53 54 shall occur within or without the corporate limits of the town or 55 the boundaries of the State of Mississippi;
- 56 Enter into and execute such agreements with 57 third-party operators for the operation of the short-line railroad that is the subject of the short-line railroad project, on such 58 59 terms and conditions the governing body deems necessary, in the 60 best interest of the public or advisable to carry-out the 61 short-line railroad project, whether such operation shall occur 62 within or without the corporate limits of the town or the boundaries of the State of Mississippi; 63
- 64 (d) Engage additional third parties and enter into such 65 agreements reasonably necessary or required for the short-line

- 66 railroad project, and to acquire, purchase, install, lease,
- 67 finance, construct, own, hold, equip, control, maintain, use,
- 68 operate and repair structures and equipment necessary and
- 69 convenient for the planning, development, use, operation and
- 70 maintenance of the short-line railroad that is the subject of the
- 71 short-line railroad project, including, but not limited to,
- 72 utility installations;
- 73 (e) Sell, lease, trade, exchange, encumber or otherwise
- 74 dispose of the short-line railroad that is the subject of the
- 75 short-line railroad project and structures and equipment related
- 76 thereto to individuals, firms or corporations, public or private,
- 77 for all types of utility, industrial, commercial, agricultural or
- 78 other economic development uses upon such terms and conditions,
- 79 for such consideration, and with such safeguards as will best
- 80 promote and protect the public interest, convenience and
- 81 necessity, and to execute options, rights of first refusal, deeds,
- 82 leases, contracts, access or use agreements, easements and other
- 83 legal instruments necessary or convenient therefor;
- 84 (f) Employ engineers, attorneys, accountants,
- 85 consultants and such executive and administrative personnel and
- 86 other employees or independent contractors as shall be reasonably
- 87 necessary to carry-out the short-line railroad project and the
- 88 duties and authority authorized by this act, to determine their
- 89 qualifications and duties, and to establish compensation and other



- 90 employment benefits as may be advisable to attract and retain
- 91 proficient personnel.
- 92 (q) Buy, lease, sell, convey and do all other necessary
- 93 business transactions for carrying-out the short-line railroad
- 94 project and to do all acts necessary and convenient to operate and
- 95 carry-out the duties of such town pursuant to such short-line
- 96 railroad project;
- 97 (h) Take all actions and expend any such state,
- 98 federal, or other funds of the town as necessary to carry-out any
- 99 action or agreement authorized pursuant to this act for the
- 100 short-line railroad project;
- 101 (i) Accept from any public or private agency, or from
- 102 any individual, grants for or in aid of the short-line railroad
- 103 project, and to receive and accept contributions from any source
- 104 of money or property or other things of value to be held, used and
- 105 applied only for the purposes for which such grants or
- 106 contributions may be made;
- 107 (j) Apply for and accept grants and loans from the
- 108 State of Mississippi, any other state, or the United States of
- 109 America or any agency thereof; and, to contract with any agency of
- 110 the State of Mississippi, or any state adjacent thereto, and the
- 111 United States of America in furtherance of a short-line railroad
- 112 project;
- 113 (k) Adopt any and all lawful resolutions, orders and/or
- 114 ordinances; to execute such documents, contracts, leases,

- 115 certificates and indentures; and to do and perform any and all
  116 acts and things necessary and requisite to carry-out the purposes
  117 of this act; and
- 118 (1) To the extent a short-line railroad project is
  119 funded in whole or in part by grants or loans from the State of
  120 Mississippi, another state and the United States of America or any
  121 agency thereof, the governing body is authorized to bind successor
  122 boards with respect to all aspects of such short-line railroad
  123 project for a term not to exceed twenty (20) years.
  - (2) Any short-line railroad project undertaken by a town pursuant to this act is in all respects for the benefit of the people of such town and the State of Mississippi and is a public purpose, and such town will be performing an essential governmental function in the exercise of the powers conferred upon it by this act, and any property owned or held by such town or under its jurisdiction under the provisions of this act shall be exempt from all taxation in the State of Mississippi.
- 132 The enumeration of any specific rights and powers (3) 133 contained in this act, where followed by general powers, shall not 134 be construed in a restrictive sense, but rather in as broad and 135 comprehensive a sense as possible to effectuate the purposes of 136 this act. Nothing in this act should be construed to limit, 137 restrict, or otherwise alter the duties, responsibilities, and authority of the governing body as provided under the Mississippi 138 Constitution of 1890 and the laws of the State of Mississippi. 139

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140	(4) This act shall be deemed to be full and complete
141	authority for the exercise of the powers herein granted, but this
142	act shall not be deemed to repeal or to be in derogation of any
143	existing law of this state whereunder projects of the character
144	herein defined may be constructed or financed.

145 **SECTION 3.** This act shall take effect and be in force from 146 and after its passage.

## Further, amend by striking the title in its entirety and inserting in lieu thereof the following:

AN ACT TO AUTHORIZE ANY TOWN IN THE STATE OF MISSISSIPPI WITH

A SHORT-LINE RAILROAD PARTIALLY WITHIN ITS CORPORATE LIMITS TO

B CARRY-OUT AND IMPLEMENT, BY AND THROUGH ITS GOVERNING BODY, THE

ACQUISITION, RESTORATION, CONSTRUCTION, OWNERSHIP, OVERSIGHT,

5 OPERATION AND DISPOSITION OF SUCH SHORT-LINE RAILROAD; AND FOR

6 RELATED PURPOSES.

