

**Adopted  
AMENDMENT NO 1 TO AMENDMENT NO 1 PROPOSED TO**

**Senate Bill No. 2762**

**BY: Representative Yancey**

1           **AMEND** on lines 38 through 42 by deleting the following  
2 language:  
3 "After the contractor has completed fifty percent (50%) of the  
4 work in substantial compliance with the contract requirements and  
5 thereafter remains in substantial compliance with the contract  
6 requirements, no further retainage may be withheld."

7           **AMEND further** on lines 57 through 61 by deleting the  
8 following language:  
9 "After the subcontractor has completed fifty percent (50%) of the  
10 work in substantial compliance with the subcontract requirements  
11 and thereafter remains in substantial compliance with the  
12 subcontract requirements, no further retainage may be withheld."



13           **AMEND further** on lines 76 through 80 by deleting the  
14 following language:  
15 "After the sub-subcontractor has completed fifty percent (50%) of  
16 the work in substantial compliance with the sub-subcontract  
17 requirements and thereafter remains in substantial compliance with  
18 the sub-subcontract requirements, no further retainage may be  
19 withheld."

