Adopted COMMITTEE AMENDMENT NO 1 PROPOSED TO

Senate Bill No. 2298

BY: Committee

Amend by striking all after the enacting clause and inserting in lieu thereof the following:

- 7 **SECTION 1.** Section 31-13-11, Mississippi Code of 1972, is
- 8 amended as follows:
- 9 31-13-11. The court costs in all such cases shall be paid by
- 10 the county, municipality, or district proposing to issue said
- 11 bonds or other written obligations, and in addition to such costs
- 12 it shall also pay to the bond attorney a fee of not more than
- one-tenth of one percent (1/10 of 1%), provided said fee shall not
- 14 be less than * * * Two Thousand Five Hundred Dollars (\$2,500.00)
- 15 nor more than \star \star Ten Thousand Dollars (\$10,000.00), of the
- 16 amount of the bonds or other obligations issued or proposed to be



- 17 The payment of this fee shall be full compensation for
- 18 all legal services rendered in connection with the issuance of
- said bonds, except that when the state's bond attorney attends a 19
- 20 hearing of objection to the validation of said bonds, his actual
- 21 and necessary expenses and a reasonable rate of compensation for
- 22 attending the said hearing as required by this chapter shall be
- taxed as a part of the costs of the validation proceedings, upon 23
- 24 approval by the clerk or chancellor of an itemized account of such
- 25 expenses and time expended. If objection is filed to the
- validation of said bonds, then in that event the taxation of court 26
- 27 costs, including expenses and a reasonable rate of compensation
- 28 for the bond attorney, shall be discretionary with the chancellor,
- 29 as in other cases in the chancery court, against the issuing board
- or district, or the objector or objectors, or apportioned as the 30
- 31 chancellor may deem proper.
- 32 SECTION 2. This act shall take effect and be in force from
- 33 and after July 1, 2024.

Further, amend by striking the title in its entirety and inserting in lieu thereof the following:

1 AN ACT TO AMEND SECTION 31-13-11, MISSISSIPPI CODE OF 1972, 2

TO REVISE THE MINIMUM AND MAXIMUM FEE PAID TO THE STATE'S BOND

3 ATTORNEY FOR THE VALIDATION AND ISSUANCE OF BONDS ISSUED OR

4 PROPOSED TO BE ISSUED BY A COUNTY, MUNICIPALITY, OR OTHER DISTRICT

5 OR SUBDIVISION OF THE STATE; AND FOR RELATED PURPOSES.

