

**Adopted
AMENDMENT NO 1 PROPOSED TO**

House Bill No. 974

BY: Representative Karriem

1 **Amend** after line 47 by inserting the following:

2 **"SECTION 2.** Section 1, Chapter 393, Laws of 2019, is amended
3 as follows:

4 Section 1. (1) The Mississippi Development Authority is
5 authorized to sell, lease or otherwise dispose of, in whole or in
6 part, in a manner as determined in the sole discretion of the
7 authority, the following described real property and any
8 improvements thereon:

9 TRACT I DESCRIPTION #1:

10 Commencing at a set nail in pavement at the SW 1/4 of
11 the NW 1/4 of Section 15, T-18-S, R-18-W, Lowndes
12 County, Mississippi; thence N88°35'46"E, a distance of
13 499.86 feet to the point of beginning and at state plane
14 coordinate N1456560.6170 E1113430.5090, based on NAD-83,



15 Mississippi East 2301 zone; from said point of beginning
16 thence N00°45'46"W, a distance of 751.70 feet; thence
17 N12°17'40"W, a distance of 169.79 feet; thence
18 N05°28'05"W, a distance of 263.88 feet; thence
19 N06°23'26"W, a distance of 152.45 feet; thence
20 N87°58'02"E, a distance of 1,534.95 feet; thence
21 S39°27'31"W, a distance of 1,076.12 feet; thence
22 S50°32'29"E, a distance of 41.01 feet; thence
23 S39°27'31"W, a distance of 669.20 feet; thence
24 S88°02'45"W, a distance 368.41 feet to the point of
25 beginning located in the NE 1/4 of the NW 1/4 and the NW
26 1/4 of the NE 1/4 of Section 15, T-18-S, R-18-W, Lowndes
27 County, Mississippi and containing 28.4373 acres, more
28 or less.

29 TRACT II DESCRIPTION #1:

30 Commencing at the SE corner of Block 11, lot 6 of the
31 Interstate City Addition, City of Columbus; thence
32 N27°15'13"E, a distance of 412.90 feet; thence
33 N50°32'29"W, a distance of 159.57 feet; thence
34 N50°32'29"W, a distance of 30.01 feet to the point of
35 beginning and at state plane coordinate N1457279.0334
36 E1114792.1955, based on NAD-83, Mississippi East 2301
37 zone; from said point of beginning thence S37°48'10"W, a
38 distance of 390.43 feet; thence N50°32'29"W, a distance
39 of 246.76 feet; thence N39°27'31"E, a distance of 390.27



40 feet; thence S50°32'29"E, a distance of 235.48 feet to
41 the point of beginning, located in the Block 12, lot 3,
42 4, 5 & 6 of the Interstate City Addition, City of
43 Columbus and containing 2.1603 acres, more or less.

44 TRACT II DESCRIPTION #2:

45 Beginning and Commencing at the SE corner of Block 11,
46 lot 6 of the Interstate City Addition, City of Columbus
47 and at state plane coordinate N1456791.4860
48 E1114749.4870, based on NAD-83, Mississippi East 2301
49 zone; thence N50°32'29"W, a distance of 235.19 feet;
50 thence N37°48'10"E, a distance of 403.74 feet; thence
51 S50°32'29"E, a distance of 159.57 feet; thence
52 S27°15'13"W, a distance of 412.90 feet to the point of
53 beginning, located in the Block 11, lot 3, 4, 5 & 6 of
54 the Interstate City Addition, City of Columbus and
55 containing 1.8287 acres, more or less.

56 (2) The Mississippi Development Authority may pay the cost
57 of title search, perfection of title, title insurance, legal fees
58 and recording fees and other costs as may be required to sell,
59 lease or otherwise dispose of the property.

60 (3) In the event that any or all of the real property and
61 improvements described in subsection (1) of this section is sold,
62 the real property * * * may be sold for less than fair market
63 value at the sole discretion of the Mississippi Development
64 Authority.



65 (4) Any proceeds from the sale of the land, and any
66 improvements thereon, listed in subsection (1) of this section,
67 shall be deposited into the * * * Mississippi Existing Industry
68 Productivity Loan Program Bond Sinking Fund, established under
69 Section 57-93-1, and administered by the Mississippi Development
70 Authority.

71 (5) The * * * Mississippi Development Authority may correct
72 any discrepancies in the legal description of the property
73 provided in this section."

74 **Further, amend** by renumbering succeeding sections
75 accordingly.

76 **Further, amend the title to conform** on line 6 by inserting
77 the following after the semicolon:

78 "TO AMEND SECTION 1, CHAPTER 393, LAWS OF 2019, TO PROVIDE THE
79 MISSISSIPPI DEVELOPMENT AUTHORITY TO SELL CERTAIN REAL PROPERTY
80 LOCATED IN LOWNDES COUNTY AND THE CITY OF COLUMBUS, MISSISSIPPI,
81 FOR LESS THAN FAIR MARKET VALUE; TO PROVIDE THAT ANY PROCEEDS
82 GENERATED FROM THE SALE OF THE LAND SHALL BE DEPOSITED INTO THE
83 MISSISSIPPI EXISTING INDUSTRY PRODUCTIVITY LOAN PROGRAM BOND
84 SINKING FUND; TO PROVIDE MDA MAY CORRECT ANY DISCREPANCIES IN THE
85 LEGAL DESCRIPTION OF THE PROPERTY;".

