House Amendments to Senate Bill No. 2298

TO THE SECRETARY OF THE SENATE:

THIS IS TO INFORM YOU THAT THE HOUSE HAS ADOPTED THE AMENDMENTS SET OUT BELOW:

AMENDMENT NO. 1

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Amend by striking all after the enacting clause and inserting in lieu thereof the following:

SECTION 1. Section 31-13-11, Mississippi Code of 1972, is 7 8 amended as follows: 9 31-13-11. The court costs in all such cases shall be paid by 10 the county, municipality, or district proposing to issue said bonds or other written obligations, and in addition to such costs 11 12 it shall also pay to the bond attorney a fee of not more than 13 one-tenth of one percent (1/10 of 1%), provided said fee shall not 14 be less than * * * Two Thousand Five Hundred Dollars (\$2,500.00) nor more than * * Ten Thousand Dollars (\$10,000.00), of the 15 16 amount of the bonds or other obligations issued or proposed to be 17 The payment of this fee shall be full compensation for issued. 18 all legal services rendered in connection with the issuance of 19 said bonds, except that when the state's bond attorney attends a 20 hearing of objection to the validation of said bonds, his actual 21 and necessary expenses and a reasonable rate of compensation for 22 attending the said hearing as required by this chapter shall be 23 taxed as a part of the costs of the validation proceedings, upon

- 24 approval by the clerk or chancellor of an itemized account of such
- 25 expenses and time expended. If objection is filed to the
- 26 validation of said bonds, then in that event the taxation of court
- 27 costs, including expenses and a reasonable rate of compensation
- 28 for the bond attorney, shall be discretionary with the chancellor,
- 29 as in other cases in the chancery court, against the issuing board
- 30 or district, or the objector or objectors, or apportioned as the
- 31 chancellor may deem proper.
- 32 **SECTION 2.** This act shall take effect and be in force from
- 33 and after July 1, 2024.

Further, amend by striking the title in its entirety and inserting in lieu thereof the following:

AN ACT TO AMEND SECTION 31-13-11, MISSISSIPPI CODE OF 1972,

TO REVISE THE MINIMUM AND MAXIMUM FEE PAID TO THE STATE'S BOND ATTORNEY FOR THE VALIDATION AND ISSUANCE OF BONDS ISSUED OR

4 PROPOSED TO BE ISSUED BY A COUNTY, MUNICIPALITY, OR OTHER DISTRICT

OR SUBDIVISION OF THE STATE; AND FOR RELATED PURPOSES.

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Andrew Ketchings Clerk of the House of Representatives