

By: Senator(s) Boyd, Suber, Whaley

To: Local and Private

SENATE BILL NO. 3215

1 AN ACT TO AUTHORIZE THE BOARD OF SUPERVISORS OF LAFAYETTE
2 COUNTY, MISSISSIPPI, TO PROVIDE FUNDING TO THE OXFORD-LAFAYETTE
3 ECONOMIC DEVELOPMENT FOUNDATION, IN AN AMOUNT NOT TO EXCEED
4 \$250,000.00 IN ANY FISCAL YEAR, FOR ECONOMIC DEVELOPMENT PROJECTS
5 IN THE COUNTY AND FOR ADMINISTRATIVE NEEDS OF THE FOUNDATION; AND
6 FOR RELATED PURPOSES.

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

8 **SECTION 1.** (1) The Board of Supervisors of Lafayette
9 County, Mississippi, in its discretion, is authorized to provide
10 funding, from any available funds of the county, to the
11 Oxford-Lafayette Economic Development Foundation, in an amount not
12 to exceed Two Hundred and Fifty Thousand Dollars (\$250,000.00) in
13 any fiscal year, for economic development projects in the county
14 and for administrative needs of the foundation.

15 (2) This section shall stand repealed from and after July 1,
16 2028.

17 **SECTION 2.** This act shall take effect and be in force from
18 and after its passage.

