

By: Senator(s) Branning

To: Local and Private

SENATE BILL NO. 3100

1 AN ACT TO AUTHORIZE THE BOARD OF DIRECTORS OF THE LEAKE
 2 COUNTY ECONOMIC DEVELOPMENT DISTRICT TO ENTER INTO A LONG-TERM
 3 LEASE AGREEMENT FOR PROPERTY OWNED BY THE LEAKE COUNTY ECONOMIC
 4 DEVELOPMENT DISTRICT TO EAST CENTRAL COMMUNITY COLLEGE FOR THE
 5 CONSTRUCTION OF A WORKFORCE TRAINING CENTER IN LEAKE COUNTY,
 6 MISSISSIPPI; AND FOR RELATED PURPOSES.

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

8 **SECTION 1.** The Board of Directors of the Leake County
 9 Economic Development District located in Leake County,
 10 Mississippi, is hereby authorized and empowered to enter into a
 11 long-term lease agreement for up to eight (8) acres of property
 12 owned by the Leake County Economic Development District to East
 13 Central Community College for the construction of a Workforce
 14 Training Center in Leake County, Mississippi. Such lease shall be
 15 for consideration as determined by the parties.

16 **SECTION 2.** A lease entered into under this act shall include
 17 the following provision: If, one (1) year from the effective date
 18 of the lease, East Central Community College has failed to make
 19 productive use of the property, the lease shall terminate and the
 20 right of possession shall revert back to the Leake County Economic



21 Development District. The term of the lease shall not exceed
22 fifty (50) years and may include renewal options.

23 **SECTION 3.** This act shall take effect and be in force from
24 and after its passage.

