MISSISSIPPI LEGISLATURE

By: Senator(s) Hopson

REGULAR SESSION 2024

To: Accountability, Efficiency, Transparency; Appropriations

SENATE BILL NO. 2843

1 AN ACT TO AMEND SECTION 39-11-13, MISSISSIPPI CODE OF 1972, 2 TO AUTHORIZE THE MISSISSIPPI ARTS COMMISSION TO RETAIN A 3 PERCENTAGE AMOUNT OF THE MONIES IN THE BUILDING FUND FOR THE ARTS 4 TO DEFRAY ADMINISTRATIVE COSTS ASSOCIATED WITH ADMINISTERING THE 5 GRANT PROGRAM UNDER THIS SECTION; AND FOR RELATED PURPOSES. 6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 7 SECTION 1. Section 39-11-13, Mississippi Code of 1972, is amended as follows: 8 9 39-11-13. (1) (a) A special fund, to be designated as the 10 "Building Fund for the Arts," is created within the State Treasury. The fund shall be maintained by the State Treasurer as 11 12 a separate and special fund, separate and apart from the General 13 Fund of the state. The fund shall consist of any money designated for deposit therein from any source, including, but not limited 14 15 to, any state general obligation bonds issued for the purposes described in this section. Unexpended amounts remaining in the 16 17 fund at the end of a fiscal year shall not lapse into the State General Fund, and investment earnings on amounts in the fund shall 18 19 be deposited into such fund.

S. B. No. 2843 G1/2 24/SS36/R945 PAGE 1 (ens\kr) 20 (b) Money deposited into the fund shall be disbursed, 21 in the discretion of the Mississippi Arts Commission, to provide 22 grants to nonprofit organizations that are qualified as tax exempt 23 under Section 501(c)(3) of the Internal Revenue Code and units of 24 local government to pay the costs of:

(i) Repair, upgrading, expansion, renovation or
enhancement of existing buildings and facilities for the
presentation, teaching or exhibition of the arts in any and all of
its forms and furniture, equipment and/or technology for such
buildings or facilities;

30 (ii) Construction of new buildings and facilities 31 for the presentation, teaching or exhibition of the arts in any 32 and all of its forms and furniture, equipment and/or technology 33 for such buildings or facilities; or

(iii) The development, construction, equipping and
 furnishing of an entertainment and film center and museum and
 completion of a sound stage project.

Two Hundred Thousand Dollars (\$200,000.00) of any monies deposited into the fund during Fiscal Year 2023 shall be used to provide grant funds for the establishment of a band and music program for a nonprofit organization in this state that is qualified as exempt from federal income taxation under Section 501(c)(3) of the Internal Revenue Code.

43 (c) The entity to which such grants are made shall44 provide matching funds from local, federal or private sources

S. B. No. 2843 ~ OFFICIAL ~ 24/SS36/R945 PAGE 2 (ens\kr) 45 equal to forty percent (40%) of the proposed project cost in order 46 to be eligible for a grant under this section.

47 The maximum aggregate amount of monies in the (d) special fund that may be used to provide grant funds to an entity 48 49 or combination of entities under paragraph (b) (iii) of this 50 subsection shall not exceed One Million Dollars (\$1,000,000.00), and no monies in the special fund may be used to provide grant 51 52 funds under paragraph (b) (iii) of this subsection after July 1, 53 The maximum aggregate amount of grant funds that may be 2003. provided to an entity or combination of entities under paragraph 54 55 (b) (iii) of this subsection during a fiscal year shall not exceed 56 Five Hundred Thousand Dollars (\$500,000.00).

57 (2)Amounts deposited into such special fund shall be (a) disbursed to pay the costs of projects described in subsection (1) 58 of this section. If any monies in the special fund are derived 59 60 from proceeds of bonds issued under Sections 3 through 18 of 61 Chapter 541, Laws of 2001, as amended by Chapter 540, Laws of 2002, as amended by Chapter 519, Laws of 2003, as amended by 62 63 Chapter 1, Laws of 2004 Third Extraordinary Session, as amended by 64 Chapter 538, Laws of 2006, as amended by Section 1 of Chapter 607, 65 Laws of 2007, and are not used within four (4) years after the 66 date such bond proceeds are deposited into the special fund, then the Mississippi Arts Commission shall provide an accounting of 67 68 such unused monies to the State Bond Commission.

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(b) [Repealed]

S. B. No. 2843 24/SS36/R945 PAGE 3 (ens\kr) 70 (3) The Mississippi Arts Commission is expressly authorized 71 and empowered to receive and expend any local or other source 72 funds in connection with the expenditure of funds provided for in 73 this section. The expenditure of money deposited into the special 74 fund shall be under the direction of the Mississippi Arts 75 Commission, and such funds shall be paid by the State Treasurer 76 upon warrants issued by the Department of Finance and 77 Administration upon request of the Mississippi Arts Commission, 78 which warrants shall be issued upon requisitions signed by the 79 Executive Director of the Mississippi Arts Commission, or his or 80 her designee. The Mississippi Arts Commission may retain an amount not to exceed one percent (1%) of the monies in the fund to 81 82 defray administrative costs associated with administering the 83 grant program under this section.

The Mississippi Arts Commission shall adopt necessary 84 (4)85 rules and regulations to govern the administration of the program 86 described in subsection (1) of this section, including, but not limited to, rules and regulations governing applications for 87 88 grants and rules and regulations providing for the distribution of 89 grant funds. The Mississippi Arts Commission shall comply with 90 the provisions of the Mississippi Administrative Procedures Law. 91 SECTION 2. This act shall take effect and be in force from 92 and after July 1, 2024.

S. B. No. 2843 24/SS36/R945 PAGE 4 (ens\kr) ST: Building Fund for the Arts; authorize Mississippi Arts Commission to retain monies for administrative costs.