To: Education

By: Senator(s) DeBar

SENATE BILL NO. 2670

AN ACT TO REQUIRE THE STATE BOARD OF EDUCATION TO IMPLEMENT A FINANCIAL LITERACY CURRICULUM TO BE TAUGHT IN GRADES SIX THROUGH TWELVE ON OR BEFORE THE 2025-2026 ACADEMIC SCHOOL YEAR FOR ALL MISSISSIPPI STUDENTS; TO PROVIDE THAT EACH MISSISSIPPI STUDENT 5 DURING 10TH, 11TH, OR 12TH GRADE SHALL TAKE AND PASS A ONE-HALF 6 CARNEGIE UNIT CREDIT COURSE IN PERSONAL FINANCE IN ORDER TO EARN A 7 HIGH SCHOOL DIPLOMA; TO ESTABLISH A SPECIAL FUND IN THE STATE TREASURY TO BE KNOWN AS THE "FINANCIAL LITERACY TRUST FUND" THAT 8 9 SHALL PROVIDE FINANCIAL LITERACY EDUCATION AND BE ADMINISTERED BY 10 THE STATE BOARD OF EDUCATION; TO REQUIRE THE BOARD TO DEVELOP RULES AND REGULATIONS FOR THE IMPLEMENTATION OF THE FUND; TO 11 12 AUTHORIZE THE DEPARTMENT OF BANKING AND CONSUMER FINANCE TO 13 CONTRIBUTE A PORTION OF FUNDS GENERATED FROM PENALTIES AND FEES TO THE FINANCIAL LITERACY TRUST FUND; TO AMEND SECTION 37-7-301, 14 MISSISSIPPI CODE OF 1972, TO CONFORM TO THE PROVISIONS OF THE ACT 15 AND TO SET CERTAIN TOPICS THAT SHALL BE REQUIRED FOR THE FINANCIAL 16 17 LITERACY PROGRAM; AND FOR RELATED PURPOSES. 18 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 19 SECTION 1. (1) The State Board of Education shall implement 20 a financial literacy curriculum to be taught in grades six through 21 twelve on or before the 2025-2026 academic school year. This 22 section shall apply to all Mississippi students, including those 23 in public schools, private schools and public charter schools.

- (2) Each Mississippi student during 10th, 11th, or 12th grade shall take and pass a one-half (1/2) Carnegie Unit credit course in personal finance in order to earn a high school diploma.
- 27 There is established in the State Treasury a special (3)28 fund to be known as the "Financial Literacy Trust Fund" to provide 29 financial literacy education for this program. The fund shall be 30 administered by the State Board of Education and shall be eligible 31 to accept funds appropriated by the state or federal government. 32 No expenditure from the fund shall cause the fund to be in 33 deficiency at the close of the fiscal year. Unexpended monies 34 remaining in the fund at the end of the fiscal year shall not 35 lapse into the General Fund but shall be available for expenditure 36 in the subsequent fiscal year. The fund shall be an expendable
- 38 (4) The State Board of Education shall develop rules and 39 regulations for the implementation of the trust. The board shall 40 annually report to the Legislature all programmatic and financial 41 activities and balances of the fund on or before December 31 of 42 each year.

trust fund and shall not be subject to appropriation or allotment.

- SECTION 2. The Department of Banking and Consumer Finance
 shall have the authority to contribute a portion of funds
 generated from penalties and fees to the Financial Literacy Trust
 fund.
- SECTION 3. Section 37-7-301, Mississippi Code of 1972, is amended as follows:

- 37-7-301. The school boards of all school districts shall 49 50 have the following powers, authority and duties in addition to all others imposed or granted by law, to wit: 51
- 52 To organize and operate the schools of the district (a) 53 and to make such division between the high school grades and 54 elementary grades as, in their judgment, will serve the best interests of the school; 55
- 56 (b) To introduce public school music, art, manual 57 training and other special subjects into either the elementary or 58 high school grades, as the board shall deem proper;
- 59 (C) To be the custodians of real and personal school 60 property and to manage, control and care for same, both during the 61 school term and during vacation;
- 62 To have responsibility for the erection, repairing 63 and equipping of school facilities and the making of necessary 64 school improvements;
- 65 To suspend or to expel a pupil or to change the placement of a pupil to the school district's alternative school 66 67 or homebound program for misconduct in the school or on school 68 property, as defined in Section 37-11-29, on the road to and from 69 school, or at any school-related activity or event, or for conduct 70 occurring on property other than school property or other than at a school-related activity or event when such conduct by a pupil, 71 72 in the determination of the school superintendent or principal, renders that pupil's presence in the classroom a disruption to the

- 74 educational environment of the school or a detriment to the best
- 75 interest and welfare of the pupils and teacher of such class as a
- 76 whole, and to delegate such authority to the appropriate officials
- 77 of the school district;
- 78 (f) To visit schools in the district, in their
- 79 discretion, in a body for the purpose of determining what can be
- 80 done for the improvement of the school in a general way;
- 81 (g) To support, within reasonable limits, the
- 82 superintendent, principal and teachers where necessary for the
- 83 proper discipline of the school;
- 84 (h) To exclude from the schools students with what
- 85 appears to be infectious or contagious diseases; provided,
- 86 however, such student may be allowed to return to school upon
- 87 presenting a certificate from a public health officer, duly
- 88 licensed physician or nurse practitioner that the student is free
- 89 from such disease;
- 90 (i) To require those vaccinations specified by the
- 91 State Health Officer as provided in Section 41-23-37;
- 92 (j) To see that all necessary utilities and services
- 93 are provided in the schools at all times when same are needed;
- 94 (k) To authorize the use of the school buildings and
- 95 grounds for the holding of public meetings and gatherings of the
- 96 people under such regulations as may be prescribed by said board;
- 97 (1) To prescribe and enforce rules and regulations not
- 98 inconsistent with law or with the regulations of the State Board

| 99 | of Education | for the | eir own | governme | ent and | for the | governme | nt of |
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| 100 | the schools, | and to | transac | ct their | busines | ss at re | gular and | special |
| 101 | meetings call | led and | held ir | n the man | ner pro | ovided b | y law; | |

- 102 (m) To maintain and operate all of the schools under
 103 their control for such length of time during the year as may be
 104 required;
- 105 (n) To enforce in the schools the courses of study and
 106 the use of the textbooks prescribed by the proper authorities;
 - (o) To make orders directed to the superintendent of schools for the issuance of pay certificates for lawful purposes on any available funds of the district and to have full control of the receipt, distribution, allotment and disbursement of all funds provided for the support and operation of the schools of such school district whether such funds be derived from state appropriations, local ad valorem tax collections, or otherwise. The local school board shall be authorized and empowered to promulgate rules and regulations that specify the types of claims and set limits of the dollar amount for payment of claims by the superintendent of schools to be ratified by the board at the next regularly scheduled meeting after payment has been made;
- 119 (p) To select all school district personnel in the 120 manner provided by law, and to provide for such employee fringe 121 benefit programs, including accident reimbursement plans, as may 122 be deemed necessary and appropriate by the board;

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| 123 | | (q) | То | provide | athle | etic | programs | and o | other | schoo | ol | |
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| 124 | activities | and | to | regulate | e the | esta | ablishment | and | opera | ation | of | such |
| 125 | programs a | nd ac | ctiv | vities; | | | | | | | | |

- (r) To join, in their discretion, any association of school boards and other public school-related organizations, and to pay from local funds, other than minimum foundation funds, any membership dues;
- 130 To expend local school activity funds, or other 131 available school district funds, other than minimum education program funds, for the purposes prescribed under this paragraph. 132 "Activity funds" shall mean all funds received by school officials 133 134 in all school districts paid or collected to participate in any 135 school activity, such activity being part of the school program 136 and partially financed with public funds or supplemented by public 137 The term "activity funds" shall not include any funds 138 raised and/or expended by any organization unless commingled in a 139 bank account with existing activity funds, regardless of whether the funds were raised by school employees or received by school 140 141 employees during school hours or using school facilities, and 142 regardless of whether a school employee exercises influence over 143 the expenditure or disposition of such funds. Organizations shall 144 not be required to make any payment to any school for the use of any school facility if, in the discretion of the local school 145 governing board, the organization's function shall be deemed to be 146 beneficial to the official or extracurricular programs of the 147

| 148 | school. For the purposes of this provision, the term |
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| 149 | "organization" shall not include any organization subject to the |
| 150 | control of the local school governing board. Activity funds may |
| 151 | only be expended for any necessary expenses or travel costs, |
| 152 | including advances, incurred by students and their chaperons in |
| 153 | attending any in-state or out-of-state school-related programs, |
| 154 | conventions or seminars and/or any commodities, equipment, travel |
| 155 | expenses, purchased services or school supplies which the local |
| 156 | school governing board, in its discretion, shall deem beneficial |
| 157 | to the official or extracurricular programs of the district, |
| 158 | including items which may subsequently become the personal |
| 159 | property of individuals, including yearbooks, athletic apparel, |
| 160 | book covers and trophies. Activity funds may be used to pay |
| 161 | travel expenses of school district personnel. The local school |
| 162 | governing board shall be authorized and empowered to promulgate |
| 163 | rules and regulations specifically designating for what purposes |
| 164 | school activity funds may be expended. The local school governing |
| 165 | board shall provide (i) that such school activity funds shall be |
| 166 | maintained and expended by the principal of the school generating |
| 167 | the funds in individual bank accounts, or (ii) that such school |
| 168 | activity funds shall be maintained and expended by the |
| 169 | superintendent of schools in a central depository approved by the |
| 170 | board. The local school governing board shall provide that such |
| 171 | school activity funds be audited as part of the annual audit |
| 172 | required in Section 37-9-18. The State Department of Education |

173 shall prescribe a uniform system of accounting and financial

- 174 reporting for all school activity fund transactions;
- 175 (t) To enter into an energy performance contract,
- 176 energy services contract, on a shared-savings, lease or
- 177 lease-purchase basis, for energy efficiency services and/or
- 178 equipment as provided for in Section 31-7-14;
- 179 (u) To maintain accounts and issue pay certificates on
- 180 school food service bank accounts;
- (v) (i) To lease a school building from an individual,
- 182 partnership, nonprofit corporation or a private for-profit
- 183 corporation for the use of such school district, and to expend
- 184 funds therefor as may be available from any nonminimum program
- 185 sources. The school board of the school district desiring to
- 186 lease a school building shall declare by resolution that a need
- 187 exists for a school building and that the school district cannot
- 188 provide the necessary funds to pay the cost or its proportionate
- 189 share of the cost of a school building required to meet the
- 190 present needs. The resolution so adopted by the school board
- 191 shall be published once each week for three (3) consecutive weeks
- 192 in a newspaper having a general circulation in the school district
- 193 involved, with the first publication thereof to be made not less
- 194 than thirty (30) days prior to the date upon which the school
- 195 board is to act on the question of leasing a school building. If
- 196 no petition requesting an election is filed prior to such meeting
- 197 as hereinafter provided, then the school board may, by resolution

| 198 | spread upon its minutes, proceed to lease a school building. If |
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| 199 | at any time prior to said meeting a petition signed by not less |
| 200 | than twenty percent (20%) or fifteen hundred (1500), whichever is |
| 201 | less, of the qualified electors of the school district involved |
| 202 | shall be filed with the school board requesting that an election |
| 203 | be called on the question, then the school board shall, not later |
| 204 | than the next regular meeting, adopt a resolution calling an |
| 205 | election to be held within such school district upon the question |
| 206 | of authorizing the school board to lease a school building. Such |
| 207 | election shall be called and held, and notice thereof shall be |
| 208 | given, in the same manner for elections upon the questions of the |
| 209 | issuance of the bonds of school districts, and the results thereof |
| 210 | shall be certified to the school board. If at least three-fifths |
| 211 | (3/5) of the qualified electors of the school district who voted |
| 212 | in such election shall vote in favor of the leasing of a school |
| 213 | building, then the school board shall proceed to lease a school |
| 214 | building. The term of the lease contract shall not exceed twenty |
| 215 | (20) years, and the total cost of such lease shall be either the |
| 216 | amount of the lowest and best bid accepted by the school board |
| 217 | after advertisement for bids or an amount not to exceed the |
| 218 | current fair market value of the lease as determined by the |
| 219 | averaging of at least two (2) appraisals by certified general |
| 220 | appraisers licensed by the State of Mississippi. The term "school |
| 221 | building" as used in this paragraph (v)(i) shall be construed to |
| 222 | mean any building or buildings used for classroom purposes in |

224 site therefor, necessary support facilities, and the equipment 225 thereof and appurtenances thereto such as heating facilities, 226 water supply, sewage disposal, landscaping, walks, drives and 227 playgrounds. The term "lease" as used in this paragraph (v)(i) 228 may include a lease-purchase contract; 229 (ii) If two (2) or more school districts propose 230 to enter into a lease contract jointly, then joint meetings of the 231 school boards having control may be held but no action taken shall be binding on any such school district unless the question of 232 233 leasing a school building is approved in each participating school 234 district under the procedure hereinabove set forth in paragraph 235 (v)(i). All of the provisions of paragraph (v)(i) regarding the 236 term and amount of the lease contract shall apply to the school 237 boards of school districts acting jointly. Any lease contract 238 executed by two (2) or more school districts as joint lessees 239 shall set out the amount of the aggregate lease rental to be paid by each, which may be agreed upon, but there shall be no right of 240 241 occupancy by any lessee unless the aggregate rental is paid as 242 stipulated in the lease contract. All rights of joint lessees 243 under the lease contract shall be in proportion to the amount of 244 lease rental paid by each; 245 To employ all noninstructional and noncertificated

employees and fix the duties and compensation of such personnel

connection with the operation of schools and shall include the

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| 247 | deemed | necessary | pursuant | to | the | recommendation | of | the |
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- 248 superintendent of schools;
- 249 (x) To employ and fix the duties and compensation of
- 250 such legal counsel as deemed necessary;
- 251 (y) Subject to rules and regulations of the State Board
- 252 of Education, to purchase, own and operate trucks, vans and other
- 253 motor vehicles, which shall bear the proper identification
- 254 required by law;
- 255 (z) To expend funds for the payment of substitute
- 256 teachers and to adopt reasonable regulations for the employment
- 257 and compensation of such substitute teachers;
- 258 (aa) To acquire in its own name by purchase all real
- 259 property which shall be necessary and desirable in connection with
- 260 the construction, renovation or improvement of any public school
- 261 building or structure. Whenever the purchase price for such real
- 262 property is greater than Fifty Thousand Dollars (\$50,000.00), the
- 263 school board shall not purchase the property for an amount
- 264 exceeding the fair market value of such property as determined by
- 265 the average of at least two (2) independent appraisals by
- 266 certified general appraisers licensed by the State of Mississippi.
- 267 If the board shall be unable to agree with the owner of any such
- 268 real property in connection with any such project, the board shall
- 269 have the power and authority to acquire any such real property by
- 270 condemnation proceedings pursuant to Section 11-27-1 et seq.,
- 271 Mississippi Code of 1972, and for such purpose, the right of

272 eminent domain is hereby conferred upon and vested in said board.

273 Provided further, that the local school board is authorized to

274 grant an easement for ingress and egress over sixteenth section

275 land or lieu land in exchange for a similar easement upon

276 adjoining land where the exchange of easements affords substantial

277 benefit to the sixteenth section land; provided, however, the

278 exchange must be based upon values as determined by a competent

279 appraiser, with any differential in value to be adjusted by cash

280 payment. Any easement rights granted over sixteenth section land

281 under such authority shall terminate when the easement ceases to

282 be used for its stated purpose. No sixteenth section or lieu land

283 which is subject to an existing lease shall be burdened by any

284 such easement except by consent of the lessee or unless the school

285 district shall acquire the unexpired leasehold interest affected

286 by the easement;

287 (bb) To charge reasonable fees related to the

educational programs of the district, in the manner prescribed in

289 Section 37-7-335;

290 (cc) Subject to rules and regulations of the State

291 Board of Education, to purchase relocatable classrooms for the use

292 of such school district, in the manner prescribed in Section

293 37-1-13;

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294 (dd) Enter into contracts or agreements with other

295 school districts, political subdivisions or governmental entities

296 to carry out one or more of the powers or duties of the school

| 297 | board, | or | to a | allow | more | effic | ient | utilization | of | limited | resources |
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| 298 | for pro | ovid | ing | servi | ices | to the | pub. | lic; | | | |

- 299 (ee) To provide for in-service training for employees 300 of the district;
- 301 (ff) As part of their duties to prescribe the use of 302 textbooks, to provide that parents and legal guardians shall be 303 responsible for the textbooks and for the compensation to the 304 school district for any books which are not returned to the proper 305 schools upon the withdrawal of their dependent child. 306 textbook is lost or not returned by any student who drops out of 307 the public school district, the parent or legal guardian shall 308 also compensate the school district for the fair market value of 309 the textbooks;
- 310 (gg) To conduct fund-raising activities on behalf of 311 the school district that the local school board, in its 312 discretion, deems appropriate or beneficial to the official or 313 extracurricular programs of the district; provided that:
- 314 (i) Any proceeds of the fund-raising activities
 315 shall be treated as "activity funds" and shall be accounted for as
 316 are other activity funds under this section; and
- (ii) Fund-raising activities conducted or
 authorized by the board for the sale of school pictures, the
 rental of caps and gowns or the sale of graduation invitations for
 which the school board receives a commission, rebate or fee shall
 contain a disclosure statement advising that a portion of the

| 322 | proceeds | s of | the | sales | or | rentals | shall | be | contributed | to | the |
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| 323 | student | act | ivity | fund, | ; | | | | | | |

- 324 (hh) To allow individual lessons for music, art and
 325 other curriculum-related activities for academic credit or
 326 nonacademic credit during school hours and using school equipment
 327 and facilities, subject to uniform rules and regulations adopted
 328 by the school board;
- 329 (ii) To charge reasonable fees for participating in an 330 extracurricular activity for academic or nonacademic credit for 331 necessary and required equipment such as safety equipment, band 332 instruments and uniforms;
- (jj) To conduct or participate in any fund-raising activities on behalf of or in connection with a tax-exempt charitable organization;
- 336 (kk) To exercise such powers as may be reasonably 337 necessary to carry out the provisions of this section;
- 338 (11) To expend funds for the services of nonprofit arts 339 organizations or other such nonprofit organizations who provide 340 performances or other services for the students of the school 341 district;
- 342 (mm) To expend federal No Child Left Behind Act funds, 343 or any other available funds that are expressly designated and 344 authorized for that use, to pay training, educational expenses, 345 salary incentives and salary supplements to employees of local 346 school districts; except that incentives shall not be considered

347 part of the local supplement as defined in Section 37-151-5(o), 348 nor shall incentives be considered part of the local supplement paid to an individual teacher for the purposes of Section 349 350 37-19-7(1). Mississippi Adequate Education Program funds or any 351 other state funds may not be used for salary incentives or salary 352 supplements as provided in this paragraph (mm); 353 To use any available funds, not appropriated or 354 designated for any other purpose, for reimbursement to the 355 state-licensed employees from both in state and out of state, who 356 enter into a contract for employment in a school district, for the 357 expense of moving when the employment necessitates the relocation 358 of the licensed employee to a different geographical area than 359 that in which the licensed employee resides before entering into 360 The reimbursement shall not exceed One Thousand the contract. 361 Dollars (\$1,000.00) for the documented actual expenses incurred in 362 the course of relocating, including the expense of any 363 professional moving company or persons employed to assist with the 364 move, rented moving vehicles or equipment, mileage in the amount 365 authorized for county and municipal employees under Section 366 25-3-41 if the licensed employee used his personal vehicle or 367 vehicles for the move, meals and such other expenses associated 368 with the relocation. No licensed employee may be reimbursed for 369 moving expenses under this section on more than one (1) occasion 370 by the same school district. Nothing in this section shall be construed to require the actual residence to which the licensed 371

| 372 | employee relocates to be within the boundaries of the school |
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| 373 | district that has executed a contract for employment in order for |
| 374 | the licensed employee to be eligible for reimbursement for the |
| 375 | moving expenses. However, the licensed employee must relocate |
| 376 | within the boundaries of the State of Mississippi. Any individual |
| 377 | receiving relocation assistance through the Critical Teacher |
| 378 | Shortage Act as provided in Section 37-159-5 shall not be eligible |
| 379 | to receive additional relocation funds as authorized in this |
| 380 | paragraph; |
| 381 | (00) To use any available funds, not appropriated or |
| 382 | designated for any other purpose, to reimburse persons who |
| 383 | interview for employment as a licensed employee with the district |
| 384 | for the mileage and other actual expenses incurred in the course |
| 385 | of travel to and from the interview at the rate authorized for |
| 386 | county and municipal employees under Section 25-3-41; |
| 387 | (pp) Consistent with the report of the Task Force to |
| 388 | Conduct a Best Financial Management Practices Review, to improve |
| 389 | school district management and use of resources and identify cost |
| 390 | savings as established in Section 8 of Chapter 610, Laws of 2002, |
| 391 | local school boards are encouraged to conduct independent reviews |
| 392 | of the management and efficiency of schools and school districts. |
| 393 | Such management and efficiency reviews shall provide state and |
| 394 | local officials and the public with the following: |
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governance and organizational structure;

(i) An assessment of a school district's

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| 397 | (ii) An assessment of the school district's |
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| 398 | financial and personnel management; |
| 399 | (iii) An assessment of revenue levels and sources; |
| 400 | (iv) An assessment of facilities utilization, |
| 401 | planning and maintenance; |
| 402 | (v) An assessment of food services, transportation |
| 403 | and safety/security systems; |
| 404 | (vi) An assessment of instructional and |
| 405 | administrative technology; |
| 406 | (vii) A review of the instructional management and |
| 407 | the efficiency and effectiveness of existing instructional |
| 408 | programs; and |
| 409 | (viii) Recommended methods for increasing |
| 410 | efficiency and effectiveness in providing educational services to |
| 411 | the public; |
| 412 | (qq) To enter into agreements with other local school |
| 413 | boards for the establishment of an educational service agency |
| 414 | (ESA) to provide for the cooperative needs of the region in which |
| 415 | the school district is located, as provided in Section 37-7-345; |
| 416 | (rr) To implement a financial literacy program for |
| 417 | students in Grades * * * six through twelve. * * * Current |
| 418 | curriculum for grades six through twelve shall include content on |
| 419 | financial literacy education. Each student, during 10th, 11th, or |
| 420 | 12th grade, shall take and pass a one-half (1/2) Carnegie Unit |
| 421 | credit course in personal finance in order to earn a high school |

| 1 2 2 | dipioma. The illiancial literacy program shall include, but is not |
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| 423 | limited to, instruction in the same areas of personal business and |
| 424 | finance as required under Section 37-1-3(2)(b). The school board |
| 425 | may coordinate with volunteer teachers from local community |
| 426 | organizations, including, but not limited to, the following: |
| 427 | United States Department of Agriculture Rural Development, United |
| 428 | States Department of Housing and Urban Development, Junior |
| 429 | Achievement, bankers and other nonprofit organizations. * * * $\underline{\text{In}}$ |
| 430 | addition to any financial literacy standards administratively |
| 431 | required by the Mississippi Department of Education's College- and |
| 432 | Career-Readiness course, the financial literacy program for 10th, |
| 433 | 11th, and 12th graders shall include: |
| 434 | (i) Decision-making; |
| 435 | (ii) Earning an income; |
| 436 | (iii) Saving and spending; |
| 437 | (iv) Use of credit; and |
| 438 | (v) Budgeting; |
| 439 | The school board shall make best efforts to cover as many of |
| 440 | these topics as possible through the curriculum implemented for |
| 441 | <pre>grades six through nine;</pre> |
| 442 | (ss) To collaborate with the State Board of Education, |
| 443 | Community Action Agencies or the Department of Human Services to |
| 444 | develop and implement a voluntary program to provide services for |
| 445 | a prekindergarten program that addresses the cognitive, social, |
| 446 | and emotional needs of four-year-old and three-year-old children. |

| 447 | The school board may utilize any source of available revenue to |
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| 448 | fund the voluntary program. Effective with the 2013-2014 school |
| 449 | year, to implement voluntary prekindergarten programs under the |
| 450 | Early Learning Collaborative Act of 2013 pursuant to state funds |
| 451 | awarded by the State Department of Education on a matching basis; |
| 452 | (tt) With respect to any lawful, written obligation of |
| 453 | a school district, including, but not limited to, leases |
| 454 | (excluding leases of sixteenth section public school trust land), |
| 455 | bonds, notes, or other agreement, to agree in writing with the |
| 456 | obligee that the Department of Revenue or any state agency, |
| 457 | department or commission created under state law may: |
| 458 | (i) Withhold all or any part (as agreed by the |
| 459 | school board) of any monies which such local school board is |
| 460 | entitled to receive from time to time under any law and which is |
| 461 | in the possession of the Department of Revenue, or any state |
| 462 | agency, department or commission created under state law; and |
| 463 | (ii) Pay the same over to any financial |
| 464 | institution, trustee or other obligee, as directed in writing by |
| 465 | the school board, to satisfy all or part of such obligation of the |
| 466 | school district. |
| 467 | The school board may make such written agreement to withhold |
| 468 | and transfer funds irrevocable for the term of the written |
| 469 | obligation and may include in the written agreement any other |
| 470 | terms and provisions acceptable to the school board. If the |
| 471 | school board files a copy of such written agreement with the |

Department of Revenue, or any state agency, department or

commission created under state law then the Department of Revenue

or any state agency, department or commission created under state

law shall immediately make the withholdings provided in such

agreement from the amounts due the local school board and shall

continue to pay the same over to such financial institution,

trustee or obligee for the term of the agreement.

This paragraph (tt) shall not grant any extra authority to a school board to issue debt in any amount exceeding statutory limitations on assessed value of taxable property within such school district or the statutory limitations on debt maturities, and shall not grant any extra authority to impose, levy or collect a tax which is not otherwise expressly provided for, and shall not be construed to apply to sixteenth section public school trust land;

(uu) With respect to any matter or transaction that is competitively bid by a school district, to accept from any bidder as a good-faith deposit or bid bond or bid surety, the same type of good-faith deposit or bid bond or bid surety that may be accepted by the state or any other political subdivision on similar competitively bid matters or transactions. This paragraph (uu) shall not be construed to apply to sixteenth section public school trust land. The school board may authorize the investment of any school district funds in the same kind and manner of

| 496 | investments, | including | pooled | investments, | as | any | other | political |
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| 497 | subdivision, | including | communi | ty hospitals; | • | | | |
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498 (vv) To utilize the alternate method for the conveyance 499 or exchange of unused school buildings and/or land, reserving a 500 partial or other undivided interest in the property, as 501 specifically authorized and provided in Section 37-7-485;

(ww) To delegate, privatize or otherwise enter into a contract with private entities for the operation of any and all functions of nonacademic school process, procedures and operations including, but not limited to, cafeteria workers, janitorial services, transportation, professional development, achievement and instructional consulting services materials and products, purchasing cooperatives, insurance, business manager services, auditing and accounting services, school safety/risk prevention, data processing and student records, and other staff services; however, the authority under this paragraph does not apply to the leasing, management or operation of sixteenth section lands.

Local school districts, working through their regional education service agency, are encouraged to enter into buying consortia with other member districts for the purposes of more efficient use of state resources as described in Section 37-7-345;

(xx) To partner with entities, organizations and corporations for the purpose of benefiting the school district;

519 (yy) To borrow funds from the Rural Economic 520 Development Authority for the maintenance of school buildings;

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| 521 | (zz) To fund and operate voluntary early childhood |
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| 522 | education programs, defined as programs for children less than |
| 523 | five (5) years of age on or before September 1, and to use any |
| 524 | source of revenue for such early childhood education programs. |
| 525 | Such programs shall not conflict with the Early Learning |
| 526 | Collaborative Act of 2013; |
| 527 | (aaa) To issue and provide for the use of procurement |
| 528 | cards by school board members, superintendents and licensed school |
| 529 | personnel consistent with the rules and regulations of the |
| 530 | Mississippi Department of Finance and Administration under Section |
| 531 | 31-7-9; and |
| 532 | (bbb) To conduct an annual comprehensive evaluation of |
| 533 | the superintendent of schools consistent with the assessment |
| 534 | components of paragraph (pp) of this section and the assessment |
| 535 | benchmarks established by the Mississippi School Board Association |
| 536 | to evaluate the success the superintendent has attained in meeting |
| 537 | district goals and objectives, the superintendent's leadership |
| 538 | skill and whether or not the superintendent has established |
| 539 | appropriate standards for performance, is monitoring success and |
| 540 | is using data for improvement. |
| 541 | SECTION 4. This act shall take effect and be in force from |
| 542 | and after July 1 2024 |