

By: Representative Harness

To: Constitution; State
Affairs

HOUSE CONCURRENT RESOLUTION NO. 15

1 A CONCURRENT RESOLUTION PROPOSING AN AMENDMENT TO SECTION
2 112, MISSISSIPPI CONSTITUTION OF 1890, TO REVISE THE LEGISLATURE'S
3 AUTHORITY TO LIMIT OR DENY A COUNTY'S RIGHT TO LEVY COUNTY AND/OR
4 SPECIAL TAXES ON NUCLEAR-POWERED ELECTRICAL GENERATING PLANTS, TO
5 PROVIDE FOR A SPECIAL MODE OF VALUATION, ASSESSMENT AND LEVY UPON
6 SUCH PLANTS, AND TO PROVIDE FOR THE DISTRIBUTION OF THE REVENUE
7 DERIVED THEREFROM.

8 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF
9 MISSISSIPPI, That the following amendment to the Mississippi
10 Constitution of 1890 is proposed to the qualified electors of the
11 state:

12 Amend Section 112, Mississippi Constitution of 1890, to read
13 as follows:

14 "Section 112. Taxation shall be uniform and equal throughout
15 the state. All property not exempt from ad valorem taxation shall
16 be taxed at its assessed value. Property shall be assessed for
17 taxes under general laws, and by uniform rules, and in proportion
18 to its true value according to the classes defined herein. The
19 Legislature may, by general laws, exempt particular species of
20 property from taxation, in whole or in part.



21 The Legislature shall provide, by general laws, the method by
22 which the true value of taxable property shall be ascertained;
23 provided, however, in arriving at the true value of Class I and
24 Class II property, the appraisal shall be made according to
25 current use, regardless of location. The Legislature may provide
26 for a special mode of valuation and assessment for railroads, and
27 railroad and other corporate property, or for particular species
28 of property belonging to persons, corporations or associations not
29 situated wholly in one (1) county. All such property shall be
30 assessed in proportion to its value according to its class, and no
31 county, or other taxing authority, shall be denied the right to
32 levy county and/or special taxes upon such assessment as in other
33 cases of property situated and assessed in the county * * *. The
34 Legislature may provide a special mode of assessment, fixing the
35 taxable year, date of the tax lien, and method and date of
36 assessing and collecting taxes on all motor vehicles.

37 The assessed value of property shall be a percentage of its
38 true value, which shall be known as its assessment ratio. The
39 assessment ratio on each class of property as defined herein shall
40 be uniform throughout the state upon the same class of property,
41 provided that the assessment ratio of any one (1) class of
42 property shall not be more than three (3) times the assessment
43 ratio on any other class of property. For purposes of assessment
44 for ad valorem taxes, taxable property shall be divided into five



45 (5) classes and shall be assessed at a percentage of its true
46 value as follows:

47 Class I. Single-family, owner-occupied, residential real
48 property, at ten percent (10%) of true value.

49 Class II. All other real property, except for real property
50 included in Class I or IV, at fifteen percent (15%) of true value.

51 Class III. Personal property, except for motor vehicles and
52 for personal property included in Class IV, at fifteen percent
53 (15%) of true value.

54 Class IV. Public utility property, which is property owned
55 or used by public service corporations required by general laws to
56 be appraised and assessed by the state or the county, excluding
57 railroad and airline property and motor vehicles, at thirty
58 percent (30%) of true value.

59 Class V. Motor vehicles, at thirty percent (30%) of true
60 value.

61 The Legislature may, by general law, establish acreage
62 limitations on Class I property."

63 BE IT FURTHER RESOLVED, That this proposed amendment shall be
64 submitted by the Secretary of State to the qualified electors at
65 an election to be held on the first Tuesday after the first Monday
66 of November 2024, as provided by Section 273 of the Constitution
67 and by general law.

68 BE IT FURTHER RESOLVED, That the explanation of this proposed
69 amendment for the ballot shall read as follows: "This proposed



70 amendment revises the Legislature's authority to limit or deny a
71 county's right to levy county and/or special taxes on
72 nuclear-powered electrical generating plants, provide for a
73 special mode of valuation, assessment and levy upon such plants,
74 and provide for the distribution of the revenue derived
75 therefrom."

