

By: Representatives Remak, Arnold, Banks, Blackwell, Carpenter, Crudup, Grady, Hall, Harris, Hawkins, Hulum, Keen, Mattox, Morgan, Newman, Pigott, Scoggin, Stepp, Varner, Waldo, Watson, Byrd, Crawford

To: Ways and Means

HOUSE BILL NO. 1378

1 AN ACT TO AMEND SECTION 27-33-75, MISSISSIPPI CODE OF 1972,
2 TO PROVIDE THAT A QUALIFIED HOMEOWNER WHO IS AN HONORABLY
3 DISCHARGED AMERICAN VETERAN AND HAS REACHED 90 YEARS OF AGE ON OR
4 BEFORE JANUARY 1 OF THE YEAR FOR WHICH HOMESTEAD EXEMPTION IS
5 CLAIMED, SHALL BE ALLOWED AN EXEMPTION FROM ALL AD VALOREM TAXES
6 ON THE ASSESSED VALUE OF THE HOMESTEAD PROPERTY; AND FOR RELATED
7 PURPOSES.

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

9 **SECTION 1.** Section 27-33-75, Mississippi Code of 1972, is
10 amended as follows:

11 27-33-75. (1) Qualified homeowners described in subsection
12 (1) of Section 27-33-67 shall be allowed an exemption from ad
13 valorem taxes according to the following table:

14 ASSESSED VALUE	15 HOMESTEAD
16 OF HOMESTEAD	17 EXEMPTION
18 \$ 1 - \$ 150.....	19 \$ 6.00
20 151 - 300.....	12.00
301 - 450.....	18.00
451 - 600.....	24.00
601 - 750.....	30.00



21	751 - 900.....	36.00
22	901 - 1,050.....	42.00
23	1,051 - 1,200.....	48.00
24	1,201 - 1,350.....	54.00
25	1,351 - 1,500.....	60.00
26	1,501 - 1,650.....	66.00
27	1,651 - 1,800.....	72.00
28	1,801 - 1,950.....	78.00
29	1,951 - 2,100.....	84.00
30	2,101 - 2,250.....	90.00
31	2,251 - 2,400.....	96.00
32	2,401 - 2,550.....	102.00
33	2,551 - 2,700.....	108.00
34	2,701 - 2,850.....	114.00
35	2,851 - 3,000.....	120.00
36	3,001 - 3,150.....	126.00
37	3,151 - 3,300.....	132.00
38	3,301 - 3,450.....	138.00
39	3,451 - 3,600.....	144.00
40	3,601 - 3,750.....	150.00
41	3,751 - 3,900.....	156.00
42	3,901 - 4,050.....	162.00
43	4,051 - 4,200.....	168.00
44	4,201 - 4,350.....	174.00
45	4,351 - 4,500.....	180.00



46	4,501 - 4,650.....	186.00
47	4,651 - 4,800.....	192.00
48	4,801 - 4,950.....	198.00
49	4,951 - 5,100.....	204.00
50	5,101 - 5,250.....	210.00
51	5,251 - 5,400.....	216.00
52	5,401 - 5,550.....	222.00
53	5,551 - 5,700.....	228.00
54	5,701 - 5,850.....	234.00
55	5,851 - 6,000.....	240.00
56	6,001 - 6,150.....	246.00
57	6,151 - 6,300.....	252.00
58	6,301 - 6,450.....	258.00
59	6,451 - 6,600.....	264.00
60	6,601 - 6,750.....	270.00
61	6,751 - 6,900.....	276.00
62	6,901 - 7,050.....	282.00
63	7,051 - 7,200.....	288.00
64	7,201 - 7,350.....	294.00
65	7,351 and above.....	300.00

66 Assessed values shall be rounded to the next whole dollar
67 (Fifty Cents (50¢) rounded to the next highest dollar) for the
68 purposes of the above table.

69 One-half (1/2) of the exemption allowed in the above table
70 shall be from taxes levied for school district purposes and



71 one-half (1/2) shall be from taxes levied for county general fund
72 purposes.

73 (2) (a) Except as otherwise provided in this subsection,
74 qualified homeowners described in subsection (2) of Section
75 27-33-67 shall be allowed an exemption from all ad valorem taxes
76 on not in excess of Seven Thousand Five Hundred Dollars
77 (\$7,500.00) of the assessed value of the homestead property.

78 (b) From and after January 1, 2015, qualified
79 homeowners described in subsection (2)(a) of Section 27-33-67 and
80 unremarried surviving spouses of such homeowners shall be allowed
81 an exemption from all ad valorem taxes on the assessed value of
82 the homestead property.

83 (c) Except as otherwise provided in this paragraph (c),
84 a qualified homeowner claiming an exemption under paragraph (a) of
85 this subsection shall be allowed an additional exemption from all
86 ad valorem taxes on an amount equal to the difference between (i)
87 the assessed value of the homestead property on January 1, 2018,
88 or January 1 of the first year for which the qualified homeowner
89 claims an exemption for the homestead property under paragraph (a)
90 of this subsection, and (ii) any increase in the assessed value of
91 the homestead property resulting from a subsequent update in
92 valuation of the homestead property that is completed during the
93 time the qualified homeowner owns the property. In addition, if a
94 subsequent update in valuation of the homestead property that is
95 completed during the time the qualified homeowner owns the



96 property results in the assessed value of the homestead property
97 being less than the assessed value of the property on January 1,
98 2018, or January 1 of the first year for which the qualified
99 homeowner claims an exemption for the homestead property under
100 paragraph (a) of this subsection, then the exemption authorized
101 under this paragraph (c) shall be on an amount equal to the
102 difference between (i) such lower assessed value and (ii) any
103 increase in the assessed value of the homestead property resulting
104 from a subsequent update in valuation of the homestead property
105 that is completed during the time the qualified homeowner owns the
106 property. However, except for renovations, expansions,
107 improvements or additions to promote energy efficiency, safety or
108 access to the homestead property, the exemption authorized in this
109 paragraph (c) shall not apply to any portion of increase in the
110 assessed value of the homestead property that is attributable to
111 renovations, expansions or improvements of or additions to the
112 property during such time. For the purposes of this paragraph
113 (c), an update in valuation of the homestead property occurs when
114 a county has completed an update in the valuation of Class I
115 property, as designated by Section 112, Mississippi Constitution
116 of 1890, in the county according to procedures prescribed by the
117 Department of Revenue and in effect on January 1, 2018, and for
118 which the Department of Revenue has certified that such new
119 valuations have been implemented for the purposes of ad valorem
120 taxation.



121 (d) From and after January 1, 2023, a qualified
122 homeowner who is the unremarried surviving spouse of a member of
123 the United States Armed Forces who was killed or died on active
124 duty, or of a member of a reserve component of the United States
125 Armed Forces or of the National Guard who was killed or died on
126 active duty for training, shall be allowed an exemption from all
127 ad valorem taxes on the assessed value of the homestead property.

128 (e) From and after January 1, 2025, a qualified
129 homeowner who is an American veteran who has been honorably
130 discharged from military service and has reached ninety (90) years
131 of age on or before January 1 of the year for which the exemption
132 is claimed, shall be allowed an exemption from all ad valorem
133 taxes on the assessed value of the homestead property.

134 (3) Except as otherwise provided in this subsection, this
135 section shall apply to exemptions claimed in the 2001 calendar
136 year for which reimbursement is made in the 2002 calendar year and
137 to exemptions claimed for which reimbursement is made in
138 subsequent years. The exemption provided for in subsection (2)(b)
139 of this section shall apply to exemptions claimed in the 2015
140 calendar year for which reimbursement is made in the 2016 calendar
141 year and to exemptions claimed for which reimbursement is made in
142 subsequent years. The exemption provided for in subsection (2)(c)
143 of this section shall apply to exemptions claimed in the 2018
144 calendar year for which reimbursement is made in the 2019 calendar
145 year and to exemptions claimed for which reimbursement is made in



146 subsequent years. The exemption provided for in subsection (2)(e)
147 of this section shall apply to exemptions claimed in the 2025
148 calendar year for which reimbursement is made in the 2026 calendar
149 year and to exemptions claimed for which reimbursement is made in
150 subsequent years.

151 **SECTION 2.** This act shall take effect and be in force from
152 and after July 1, 2024.

