

By: Representatives Currie, Turner

To: Ways and Means

HOUSE BILL NO. 1043

1 AN ACT TO AMEND SECTION 67-1-211, MISSISSIPPI CODE OF 1972, TO
 2 PROVIDE THAT MONIES IN THE ABC WAREHOUSE CONSTRUCTION FUND MAY NOT
 3 BE EXPENDED FOR ANY PURPOSE ASSOCIATED WITH LAND ACQUISITION FOR,
 4 AND THE DESIGN, CONSTRUCTION, FURNISHING AND EQUIPPING OF, A NEW
 5 WAREHOUSE FOR THE DEPARTMENT OF REVENUE'S ALCOHOLIC BEVERAGE
 6 CONTROL DIVISION UNLESS THE DEPARTMENT OF REVENUE AND THE
 7 DEPARTMENT OF FINANCE AND ADMINISTRATION HAVE DETERMINED THAT THE
 8 PROJECT CAN BE COMPLETED FOR AN AMOUNT THAT IS NOT MORE THAN THE
 9 MAXIMUM AMOUNT OF REVENUE BONDS AUTHORIZED TO BE ISSUED UNDER
 10 SECTION 7, CHAPTER 483, LAWS OF 2022; AND FOR RELATED PURPOSES.

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

12 **SECTION 1.** Section 67-1-211, Mississippi Code of 1972, is
 13 amended as follows:

14 67-1-211. **Special funds.** (1) A special fund, to be
 15 designated the "ABC Warehouse Construction Fund," is created
 16 within the State Treasury. The fund shall be maintained by the
 17 State Treasurer as a separate and special fund, separate and apart
 18 from the General Fund of the state. Monies in this special fund
 19 shall be used to assist the Department of Finance and
 20 Administration in paying the costs associated with land
 21 acquisition for, and the design, construction, furnishing and
 22 equipping of, a new warehouse for the Department of Revenue's



23 Alcoholic Beverage Control Division. However, no funds may be
24 expended from the special fund for such purposes unless the
25 Department of Revenue and the Department of Finance and
26 Administration have determined that the total project can be
27 completed for an amount that is not more than the maximum amount
28 of revenue bonds authorized to be issued under Section 7 of
29 Chapter 483, Laws of 2022. In addition, monies in this special
30 fund shall be used to pay the costs of relocating inventory to the
31 new warehouse from the warehouse that is in service on July 1,
32 2022. Unexpended amounts remaining in the fund at the end of a
33 fiscal year shall not lapse into the State General Fund, and any
34 interest earned or investment earnings or interest earned on
35 amounts in the fund shall be deposited to the credit of the fund.

36 (2) A special fund, to be designated the "ABC Warehouse
37 Improvements Fund," is created within the State Treasury. The
38 fund shall be maintained by the State Treasurer as a separate and
39 special fund, separate and apart from the General Fund of the
40 state. Monies in this special fund shall be used to assist the
41 Department of Revenue in paying the costs associated with
42 occasional improvements. Unexpended amounts remaining in the fund
43 at the end of a fiscal year shall not lapse into the State General
44 Fund, and any interest earned or investment earnings or interest
45 earned on amounts in the fund shall be deposited to the credit of
46 the fund.



47 **SECTION 2.** This act shall take effect and be in force from
48 and after its passage.

