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By: Representative Creekmore IV To: Public Property

HOUSE BILL NO. 975

| 1 2 3 4 5 6 | AN ACT TO AUTHORIZE THE DEPARTMENT OF FINANCE AND ADMINISTRATION, ACTING ON BEHALF OF THE STATE BOARD OF MENTAL HEALTH, TO PURCHASE CERTAIN REAL PROPERTY, AND ANY IMPROVEMENTS THEREON, LOCATED WITHIN THE CITY OF TUPELO, LEE COUNTY, MISSISSIPPI, WHICH IS LOCATED ADJACENT TO THE NORTH MISSISSIPPI STATE HOSPITAL; AND FOR RELATED PURPOSES. |
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| 7 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: |
| 8 | SECTION 1. (1) The Department of Finance and |
| 9 | Administration, acting on behalf of the State Board Of Mental |
| LO | Health, to purchase certain real property, and any improvements |
| L1 | thereon, located within the City of Tupelo, Lee County, |
| L2 | Mississippi, which is located adjacent to the North Mississippi |
| L3 | State Hospital, and being more particularly described as follows: |
| L 4 | Property located at 1925 Briar Ridge Road, Tupelo, |
| L 5 | Mississippi, 38804, consisting of a residential dwelling |
| L 6 | of approximately 1,800 square feet and other structural |
| L7 | appurtenances within its curtilage, and containing 0.93 |
| L 8 | acres, more or less. |
| L 9 | (2) The real property and improvements described in |
| 20 | subsection (1) of this section shall not be purchased for an |
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- 21 amount greater than the current fair market value as determined by
- 22 the average of two (2) appraisals by qualified appraisers, at
- 23 least one (1) of whom shall be selected by the Department of
- 24 Finance and Administration, and both of whom shall be certified
- 25 and licensed by the Mississippi Real Estate Appraiser Licensing
- 26 and Certification Board.
- 27 (3) The State Board of Mental Health, with the assistance of
- 28 the Department of Finance and Administration, is authorized to
- 29 negotiate any and all closing costs related to the acquisition of
- 30 the property.
- 31 (4) The Department of Finance and Administration may correct
- 32 any discrepancies in the legal descriptions of the property
- 33 provided in this section.
- 34 **SECTION 2.** This act shall take effect and be in force from
- 35 and after its passage.