

By: Representative Creekmore IV

To: Public Property

HOUSE BILL NO. 974

1 AN ACT TO AUTHORIZE THE DEPARTMENT OF FINANCE AND
 2 ADMINISTRATION, ACTING ON BEHALF OF THE STATE BOARD OF MENTAL
 3 HEALTH TO SELL AND CONVEY, TO THE CITY OF WATER VALLEY, CERTAIN
 4 REAL PROPERTY LOCATED WITHIN CITY OF WATER VALLEY, YALOBUSHA
 5 COUNTY, MISSISSIPPI, WHICH IS THE SITE OF THE FORMER WATER VALLEY
 6 HIGH SCHOOL; AND FOR RELATED PURPOSES.

7 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

8 **SECTION 1.** (1) The Department of Finance and
 9 Administration, acting on behalf of the State Board of Mental
 10 Health may sell and convey, to the City of Water Valley, for a
 11 nominal fee established within a mutually agreed upon contract,
 12 acceptable to all parties, all of the rights, title and interest,
 13 certain real property located within City of Water Valley,
 14 Yalobusha County, Mississippi, which is the site of the former
 15 Water Valley High School, acquired through the board's purchase on
 16 or about May 16, 2003, from the nonprofit entity, Yalobusha County
 17 Economic Development Foundation, Inc., which initially purchased
 18 the property from the Water Valley School District on or about
 19 April 21, 2003, and such property being more particularly
 20 described as follows:



21 Approximately 5.63 acres being Lot No. 108-West, Lot No.
22 109-West and part of Lot No. 105-West of the I.C.G.R.R.
23 in the City of Water Valley, Mississippi, as shown on
24 the Map of the City as corrected to date in 1959 by J.
25 K. Boggs, and in the Second Judicial District of
26 Yalobusha County, Mississippi; being more particularly
27 described as follows:

28 Beginning at an iron bolt at the Southeast Corner of Lot
29 No. 105-West; thence N 89° 51' E, 424.44 feet to an iron
30 bolt on the West ROW of Main Street; thence S 05° 04' E,
31 106.70 feet to a point; thence S 00° 54' E, 100.00 feet
32 to a point; thence S 01° 39' W, 50.00 feet to a point;
33 thence S 10° 45' W, 50.00 feet to a point; thence S 14°
34 51' W, 100.00 feet to a point; thence S 20° 22' W, 55.84
35 feet to an iron rod; thence N 89° 54' 36" W, 414.62 feet
36 to an iron rod; thence N 00° 57' E, 465.97 feet to an
37 iron rod; thence West, 170.14 feet to an iron rod on the
38 East ROW of Griffin Street; thence N 00° 11' 14" W,
39 198.08 feet to an iron rod; thence S 89° 35' 56" E,
40 196.39 feet to an iron rod; thence S 00° 27' 57" E,
41 210.00 feet to the point of beginning.

42 (2) The State of Mississippi shall retain all mineral rights
43 in the property transferred and conveyed under subsection (1) of
44 this section.



45 (3) The Department of Finance and Administration may correct
46 any discrepancies in any legal description provided in this
47 section.

48 **SECTION 2.** This act shall take effect and be in force from
49 and after its passage.

