To: Education

By: Representative Shanks

## HOUSE BILL NO. 766

- 1 AN ACT TO AMEND SECTION 37-106-36, MISSISSIPPI CODE OF 1972, 2 TO EXTEND THE DATE OF THE REPEALER ON THE WILLIAM F. WINTER AND 3 JACK REED, SR., TEACHER LOAN REPAYMENT PROGRAM AND TO REVISE INCORRECT AGENCY NOMENCLATURE; AND FOR RELATED PURPOSES. 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: SECTION 1. Section 37-106-36, Mississippi Code of 1972, is 6 7 amended as follows: 37-106-36. (1) There is established the "William F. Winter 8 9 and Jack Reed, Sr., Teacher Loan Repayment Program." 10 (2) Subject to the availability of funds, an eligible applicant for an initial award must have: 11 12 Graduated from a baccalaureate degree-granting institution of higher learning which is regionally accredited by 13
- 16 (b) Signed a contract as a full-time first-year teacher

the Southern Association of Colleges and Schools (SACS) or a

17 in a public school district in Mississippi;

comparable accreditation body;

- 18 (c) Obtained a standard five-year license. Persons
- 19 with emergency licenses shall not be eligible applicants; and

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- 20 (d) Outstanding qualifying undergraduate educational
- 21 loans, which may include the principal, interest and related
- 22 expenses such as the required interest premium on the unpaid
- 23 balances of government and commercial loans obtained by the
- 24 recipient for undergraduate educational expense.
- 25 (3) Persons who have received funds from other forgivable
- loan programs established for teachers under Mississippi law, or
- 27 who are presently in default or delinquent on any federal, state,
- 28 local or commercial qualifying educational loan, shall not be
- 29 eligible for this program.
- 30 (4) Initial recipients shall be selected on a first-come,
- 31 first-served basis of all eligible applicants, which shall be
- 32 limited to only one hundred fifty (150) individuals receiving
- 33 scholarship funds. In the second and subsequent years of an
- 34 applicant's continued eligibility, priority consideration shall
- 35 first be given to renewal applicants. In any given year only one
- 36 hundred fifty (150) new applicants shall be eligible to receive
- 37 funds under the program.
- 38 (5) Among first-time, first-year teacher recipients,
- 39 priority consideration shall be given to persons who are teaching
- 40 in a public school district designated as a geographical critical
- 41 teacher shortage area by the State Board of Education.
- 42 (6) Awards for recipients who have signed a contract to
- 43 teach in a public school district that is not designated as a
- 44 geographical critical teacher shortage area shall be as follows:

- 45 (a) One Thousand Five Hundred Dollars (\$1,500.00) for
- 46 the first year of teaching;
- 47 (b) Two Thousand Five Hundred Dollars (\$2,500.00) for
- 48 the second year of teaching; and
- 49 (c) Three Thousand Five Hundred Dollars (\$3,500.00) for
- 50 the third year of teaching.
- 51 (7) Awards for recipients who have signed a contract to
- 52 teach in a public school district that is designated as a
- 53 geographical critical teacher shortage area shall be as follows:
- 54 (a) Four Thousand Dollars (\$4,000.00) for the first
- 55 year of teaching;
- 56 (b) Five Thousand Dollars (\$5,000.00) for the second
- 57 year of teaching, provided the recipient continues to teach in the
- 58 same public school district or another public school district
- 59 designated a geographical shortage area by the State Board of
- 60 Education; and
- 61 (c) Six Thousand Dollars (\$6,000.00) for the third year
- of teaching, provided the recipient continues to teach in the same
- 63 public school district or another public school district
- 64 designated a geographical shortage area by the State Board of
- 65 Education.
- 66 (8) A first-year recipient who moves to another public
- 67 school district shall be eligible to receive an award based on the
- 68 amount allowed under the program in the new district where the
- 69 teacher is employed.

- 70 (9) Awards shall be granted on a year-to-year basis, and 71 recipients shall have no obligation to seek a future award.
- 72 (10) Awards shall be paid annually, after the expiration of
- 73 the one-year teaching contract for which the award was granted, to
- 74 the recipient's lender or loan service provider, and shall be
- 75 applied to the outstanding balance. Monies paid on the
- 76 recipient's behalf toward qualifying undergraduate educational
- 77 loans prior to receiving payment of the award shall not be
- 78 eligible for repayment through the program.
- 79 (11) During the teaching year for which the award is
- 80 granted, a recipient must at all times keep the \* \* \*
- 81 Postsecondary Education Financial Assistance Board informed of any
- 82 changes to the recipient's current contact information and
- 83 employment status.
- 84 (12) Recipients who fail to maintain a standard license or
- 85 fail to fulfill the one-year teaching contract on which the award
- 86 was based shall forfeit any right to the award.
- 87 (13) The \* \* \* Postsecondary Education Financial Assistance
- 88 Board, in collaboration with the State Board of Education, shall
- 89 track recipients of an award under this program through their
- 90 fifth teaching year, unless the recipient shall leave teaching in
- 91 a public school district at an earlier date. Data collected shall
- 92 include recipients' undergraduate institution, school district,
- 93 subject area/grade level in teaching and any other pertinent

- 94 information necessary to determine the efficacy of the program in
- 95 retaining teachers in their first three (3) years of teaching.
- 96 (14) The \* \* \* Postsecondary Education Financial Assistance
- 97 Board shall promulgate regulations necessary for the proper
- 98 administration of this section.
- 99 (15) There is established in the State Treasury a special
- 100 fund to be designated the "William F. Winter and Jack Reed, Sr.,
- 101 Loan Repayment Program Fund," into which shall be deposited those
- 102 funds appropriated by the Legislature, and any other funds that
- 103 may be made available, for the purpose of implementing the loan
- 104 repayment program established \* \* \* in this section. Money in the
- 105 fund at the end of the fiscal year shall not lapse into the
- 106 General Fund, and interest earned on any amounts deposited into
- 107 the fund shall be credited to the special fund.
- 108 (16) This section shall stand repealed on July 1, \* \* \*
- 109 2027.
- 110 **SECTION 2.** This act shall take effect and be in force from
- 111 and after July 1, 2024.