

By: Representative Shanks

To: Ways and Means

HOUSE BILL NO. 748

1 AN ACT TO AMEND SECTION 27-7-22.44, MISSISSIPPI CODE OF 1972,
2 TO EXTEND THE CALENDAR YEARS FOR WHICH AN EMPLOYER TAXPAYER MAY
3 CLAIM AN INCOME TAX CREDIT FOR BLOOD DONATIONS MADE BY EMPLOYEES
4 DURING A BLOOD DRIVE; AND FOR RELATED PURPOSES.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

6 **SECTION 1.** Section 27-7-22.44, Mississippi Code of 1972, is
7 amended as follows:

8 27-7-22.44. (1) As used in this section, the following
9 words shall have the meanings ascribed herein unless the context
10 clearly requires otherwise:

11 (a) "Blood donation" means the voluntary and
12 uncompensated donation of whole blood, or specific components of
13 blood, by an employee, drawn for use by a nonprofit blood bank
14 organization as part of a blood drive.

15 (b) "Blood drive" means a function held at a specific
16 date and time which is organized by a nonprofit blood bank
17 organization in coordination with an employer or group of
18 employers and is closed to nonemployees.



19 (c) "Employee" means an individual employed by an
20 employer authorized to claim a tax credit under this section.

21 (d) "Employer" means a sole proprietor, general
22 partnership, limited partnership, limited liability company,
23 corporation or other legally recognized business entity.

24 (e) "Verified donation" means a blood donation by an
25 employee, made during a blood drive, which can be documented by an
26 employer.

27 (2) Subject to the provisions of this section, for calendar
28 year 2022 and for calendar years 2023, 2024, 2025, 2026 and 2027,
29 a taxpayer that is an employer shall be allowed a credit against
30 the taxes imposed under this chapter for each verified blood
31 donation made by an employee as part of a blood drive. The credit
32 shall be for an amount equal to Twenty Dollars (\$20.00) for each
33 verified donation. However, the tax credit shall not exceed the
34 amount of tax imposed upon the taxpayer for the taxable year
35 reduced by the sum of all other credits allowable to the taxpayer
36 under this chapter, except credit for tax payments made by or on
37 behalf of the taxpayer. The maximum aggregate amount of tax
38 credits that may be claimed by all taxpayers claiming a credit
39 under this section in a taxable year shall not exceed One Hundred
40 Thousand Dollars (\$100,000.00). The department shall annually
41 calculate and publish a percentage by which the tax credit
42 authorized by this section shall be reduced so the maximum
43 aggregate amount of tax credits claimed by all taxpayers claiming



44 a credit in a taxable year does not exceed One Hundred Thousand
45 Dollars (\$100,000.00).

46 **SECTION 2.** This act shall take effect and be in force from
47 and after January 1, 2024.

