

By: Representatives Steverson, Remak

To: Transportation

HOUSE BILL NO. 702

1 AN ACT TO PROVIDE THAT THE MISSISSIPPI DEPARTMENT OF  
 2 TRANSPORTATION, A POLITICAL SUBDIVISION OF THE STATE OR A  
 3 MUNICIPALITY OF THE STATE MAY FORM A PUBLIC-PRIVATE PARTNERSHIP  
 4 FOR A HIGHWAY, ROAD, BRIDGE OR OTHER ASSET IMPROVEMENT BY WHICH  
 5 THE DEPARTMENT, POLITICAL SUBDIVISION OR MUNICIPALITY MAY  
 6 NEGOTIATE FOR PRIVATE FUNDING ASSISTANCE TOWARD A HIGHWAY, ROAD,  
 7 BRIDGE OR OTHER ASSET IMPROVEMENT IN EXCHANGE FOR NAMING RIGHTS OF  
 8 THE SECTION OF HIGHWAY, ROAD, BRIDGE OR OTHER ASSET FOR WHICH THE  
 9 PRIVATE FUNDING ASSISTANCE WAS PROVIDED; AND FOR RELATED PURPOSES.

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

11 **SECTION 1.** The Mississippi Department of Transportation, a  
 12 political subdivision of the state or a municipality of the state  
 13 may form a public-private partnership for a highway, road, bridge  
 14 or other asset by which the department, political subdivision or  
 15 municipality may negotiate for private funding assistance toward a  
 16 highway, road, bridge or other asset improvement in exchange for  
 17 naming rights of the section of highway, road, bridge or other  
 18 asset improvement for which the private funding assistance was  
 19 provided. The Mississippi Department of Transportation shall  
 20 adopt rules and regulations necessary for the department to  
 21 utilize such public-private partnerships.



22           **SECTION 2.** This act shall take effect and be in force from  
23 and after July 1, 2024.

