

By: Representatives Steverson, Remak, Boyd  
(19th)

To: Transportation

COMMITTEE SUBSTITUTE  
FOR  
HOUSE BILL NO. 702

1 AN ACT TO PROVIDE THAT THE MISSISSIPPI DEPARTMENT OF  
2 TRANSPORTATION, A POLITICAL SUBDIVISION OF THE STATE OR A  
3 MUNICIPALITY OF THE STATE MAY FORM A PUBLIC-PRIVATE PARTNERSHIP  
4 FOR A HIGHWAY, ROAD, BRIDGE OR OTHER ASSET IMPROVEMENT BY WHICH  
5 THE DEPARTMENT, POLITICAL SUBDIVISION OR MUNICIPALITY MAY  
6 NEGOTIATE FOR PRIVATE FUNDING ASSISTANCE TOWARD A HIGHWAY, ROAD,  
7 BRIDGE OR OTHER ASSET IMPROVEMENT IN EXCHANGE FOR NAMING RIGHTS OF  
8 THE SECTION OF HIGHWAY, ROAD, BRIDGE OR OTHER ASSET FOR WHICH THE  
9 PRIVATE FUNDING ASSISTANCE WAS PROVIDED; AND FOR RELATED PURPOSES.

10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

11 **SECTION 1.** The Mississippi Department of Transportation, a  
12 political subdivision of the state or a municipality of the state  
13 may form a public-private partnership for a highway, road, bridge  
14 or other asset by which the department, political subdivision or  
15 municipality may negotiate for private funding assistance toward a  
16 highway, road, bridge or other asset improvement in exchange for  
17 naming rights of the section of highway, road, bridge or other  
18 asset improvement for which the private funding assistance was  
19 provided, which such public-private partnership agreements shall  
20 be subject to the approval of the Mississippi Transportation  
21 Commission. The Mississippi Department of Transportation shall



22 adopt rules and regulations necessary for the department to  
23 utilize such public-private partnerships.

24         **SECTION 2.** This act shall take effect and be in force from  
25 and after July 1, 2024.

