

By: Representative Brown

To: Appropriations A

HOUSE BILL NO. 581

1 AN ACT TO REQUIRE THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM TO
 2 CONDUCT A STUDY TO DETERMINE THE FEASIBILITY OF ALLOWING RETIRED
 3 PUBLIC SCHOOL TEACHERS WHO ARE MEMBERS OF THE SYSTEM TO CONTINUE
 4 TO WORK AS A FULL-TIME TEACHER IN THE PUBLIC SCHOOLS AFTER
 5 RETIREMENT UNDER A CONTRACT WITH A SCHOOL DISTRICT AND RECEIVE
 6 THEIR FULL RETIREMENT ALLOWANCE WHILE RECEIVING THE COMPENSATION
 7 PROVIDED FOR UNDER THE CONTRACT; TO REQUIRE THE SYSTEM TO COMPLETE
 8 THE STUDY AND MAKE A REPORT TO THE LEGISLATURE ON THE RESULTS OF
 9 THE STUDY NOT LATER THAN DECEMBER 1, 2024; AND FOR RELATED
 10 PURPOSES.

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

12 **SECTION 1.** The Public Employees' Retirement System shall
 13 conduct a study to determine the feasibility of allowing retired
 14 public school teachers who are members of the system to continue
 15 to work as a full-time teacher in the public schools after
 16 retirement under a contract with a school district and receive
 17 their full retirement allowance while receiving the compensation
 18 provided for under the contract. At a minimum, the study shall
 19 look at how such authorization for retired teachers would affect
 20 the unfunded liability of the system, the actuarial assumptions
 21 for the system, the employer contribution rate, the pattern of
 22 retirement for teachers, and other financial aspects of the



23 system. The system shall complete the study and make a report to
24 the Legislature on the results of the study not later than
25 December 1, 2024.

26 **SECTION 2.** This act shall take effect and be in force from
27 and after its passage.

