MISSISSIPPI LEGISLATURE

By: Representative Lamar

To: Judiciary A

HOUSE BILL NO. 146

1 AN ACT TO PROVIDE THAT ANY PERSON, OTHER THAN AN ATTORNEY 2 PERMITTED TO CHARGE A CONTINGENT FEE REPRESENTING A PARTY, THAT 3 HAS A RIGHT TO RECEIVE COMPENSATION THAT IS CONTINGENT ON AND 4 SOURCED FROM ANY PROCEEDS OF THAT CIVIL ACTION, BY SETTLEMENT, 5 JUDGMENT OR OTHERWISE, IS JOINTLY LIABLE FOR COSTS; TO PROVIDE 6 THAT A PARTY SHALL, WITHOUT AWAITING A DISCOVERY REQUEST, PROVIDE 7 TO THE OTHER PARTIES ANY AGREEMENT UNDER WHICH ANY PERSON, OTHER 8 THAN AN ATTORNEY PERMITTED TO CHARGE A CONTINGENT FEE REPRESENTING 9 A PARTY, HAS A RIGHT TO RECEIVE COMPENSATION THAT IS CONTINGENT ON AND SOURCED FROM ANY PROCEEDS OF THE CIVIL ACTION, BY SETTLEMENT, 10 11 JUDGMENT OR OTHERWISE; AND FOR RELATED PURPOSES.

12 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 13 SECTION 1. (1) Any person, other than an attorney permitted 14 to charge a contingent fee representing a party, that has a right 15 to receive compensation that is contingent on and sourced from any proceeds of that civil action, by settlement, judgment or 16 otherwise, is jointly liable for costs assessed pursuant to the 17 18 Mississippi Rules of Civil Procedure, and amendments thereto, or 19 any monetary sanction imposed pursuant to the Mississippi Rules of 20 Civil Procedure, and amendments thereto, on the party with whom 21 such person has such an agreement. The provisions of this section 22 shall be supplemental to the Mississippi Rules of Civil procedure.

H. B. No.	146	~ OFFICIAL ~	G1/2
24/HR26/R5	51		
PAGE 1 (GT)	KW)		

(2) Except as otherwise stipulated or ordered by the court,
a party shall, without awaiting a discovery request, provide to
the other parties any agreement under which any person, other than
an attorney permitted to charge a contingent fee representing a
party, has a right to receive compensation that is contingent on
and sourced from any proceeds of the civil action, by settlement,
judgment or otherwise.

30 SECTION 2. This act shall take effect and be in force from 31 and after its passage.

H. B. No. 146~ OFFICIAL ~24/HR26/R551ST: Litigation funding by third parties;<br/>require all parties liable for costs.