Adopted COMMITTEE AMENDMENT NO 1 PROPOSED TO

House Bill No. 1084

BY: Senator(s) Michel

Amend by striking all after the enacting clause and inserting in lieu thereof the following:

18 SECTION 1. Section 83-17-251, Mississippi Code of 1972, is 19 amended as follows:

20 83-17-251. (1) Every individual seeking to be licensed as 21 an insurance producer in the State of Mississippi, as a condition 22 of issuance of an original license, must furnish the Commissioner 23 of Insurance certification on a form prescribed by the 24 commissioner that he or she has completed an approved prelicensing 25 course of study for the line of insurance requested.

(2) The prelicensing course of study hours shall consist of
 twenty (20) hours of approved prelicensing education courses per

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28 line of authority. The Commissioner of Insurance shall determine 29 the content requirements for each prelicensing course of study. 30 The prelicensing educational requirements of this section shall 31 not apply to:

32 (a) An individual that is exempt from taking the
33 written examination as provided in Section 83-17-39(1) and Section
34 83-17-67.

35 (b) An individual who has received a bachelor's degree 36 with major coursework in insurance from an accredited institution 37 of higher learning.

38 (c) An individual holding a current and valid CEBS,
39 CHFC, CIC, CFP, CLU, FLMI, LUTCF designation is exempt for the
40 life line of authority.

(d) An individual holding a current and valid RHU,
CEBS, REBC, HIA designation is exempt for the accident and health
or sickness line of authority.

44 (e) An individual holding a current and valid AAI, ARM,
45 CIC, CPCU designation is exempt for the property and casualty
46 lines of authority.

47 (f) Limited lines insurance producer and limited lines48 credit insurance producer as defined in Section 83-17-53.

49 (g) An individual that is seeking licensure for the 50 variable life and variable annuity products line of authority 51 only. 52 (3) Every individual seeking renewal of an insurance 53 producer license, which has been in effect for a term of eighteen 54 (18) months or less shall satisfactorily complete twelve (12) hours of study in approved continuing education courses. Every 55 56 individual seeking renewal of an insurance producer license, which 57 has been in effect for a term of more than eighteen (18) months shall satisfactorily complete twenty-four (24) hours of study in 58 approved continuing education courses, of which three (3) hours 59 60 shall have a course concentration in ethics.

61 (4) The continuing educational requirements of this section62 shall not apply to:

(a) Any individual that is exempt from taking the
written examination as provided in Section 83-17-39(1)(b), (c),
(e) and (g);

(b) Any limited lines producer or limited lines creditinsurance producer;

68 (c) A person not a resident of this state who meets the 69 continuing educational requirement in the state in which such 70 person resides and Mississippi has a reciprocal agreement with 71 that state; * * *

 72
 (d) Nonactive agents as defined in Section

 73
 83-17-1 * * *; or

74 (e) Any individual who is sixty-five (65) years of age 75 or older and who has been licensed as an insurance producer for a 76 continuous period of twenty-five (25) years or more as of July 1, 77 <u>2023, as evidenced by submission of an affidavit, under oath, on a</u> 78 <u>form prescribed by the commissioner, signed by the licensee</u> 79 <u>attesting to satisfaction of the age, licensing and experience</u> 80 <u>requirements of this paragraph (e).</u>

81 SECTION 2. Section 83-17-255, Mississippi Code of 1972, is 82 brought forward as follows:

83 83-17-255. (1) A prelicensing and continuing educational 84 advisory committee, comprised of at least three (3) but not more 85 than seven (7) individuals, may be appointed by and shall serve at the pleasure of the Commissioner of Insurance to advise the 86 87 commissioner concerning prelicensing and continuing educational 88 standards. Each committee member shall agree to serve a minimum of two (2) years. The chairman of the committee shall be 89 90 appointed by and shall serve at the pleasure of the commissioner.

91 (2) A majority of those present at any meeting of the
92 educational advisory committee shall be a quorum for purposes of
93 performing the duties of the committee under this section.

94 (3) The committee may advise the commissioner on program95 content and exceptions as permitted under this section.

96 (4) The committee shall be available to consider other97 related matters as the commissioner may assign.

98 SECTION 3. Section 83-17-259, Mississippi Code of 1972, is
99 brought forward as follows:

100 83-17-259. The Commissioner of Insurance, upon written101 request, may grant exception to or extend the time in which a

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102 licensee must comply with the continuing educational requirements 103 of this section for reasons of poor health, military service or 104 other reasonable and just causes.

SECTION 4. Section 83-17-415, Mississippi Code of 1972, is brought forward as follows:

107 83-17-415. The commissioner shall adopt a procedure for 108 certifying continuing education programs. Each individual seeking 109 renewal of an adjuster license, which has been in effect for a 110 term of eighteen (18) months or less shall satisfactorily complete 111 twelve (12) hours of study in approved continuing education 112 courses. Every individual seeking renewal of an adjuster license, 113 which has been in effect for a term of more than eighteen (18) 114 months shall satisfactorily complete twenty-four (24) hours of 115 study in approved continuing education courses, of which three (3) hours shall have a course concentration in ethics. 116

SECTION 5. Section 83-17-513, Mississippi Code of 1972, is brought forward as follows:

119 83-17-513. The commissioner shall adopt a procedure for 120 certifying continuing education programs for public adjusters. 121 Every individual seeking renewal of a public adjuster license, 122 which has been in effect for a term of eighteen (18) months or 123 less shall satisfactorily complete twelve (12) hours of study in 124 approved continuing education courses. Every individual seeking 125 renewal of a public adjuster license, which has been in effect for 126 a term of more than eighteen (18) months shall satisfactorily

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127 complete twenty-four (24) hours of study in approved continuing 128 education courses of which three (3) hours shall have a course 129 concentration in ethics.

130 SECTION 6. Section 73-35-18, Mississippi Code of 1972, is 131 amended as follows:

132 73-35-18. (1) Each individual applicant for renewal of a 133 license issued by the Mississippi Real Estate Commission shall, on 134 or before the expiration date of his license, or at a time 135 directed by the commission, submit proof of completion of not less than sixteen (16) clock hours of approved course work to the 136 137 commission, in addition to any other requirements for renewal. 138 The sixteen (16) clock hours' course work requirement shall apply 139 to each two-year license renewal, and hours in excess thereof 140 shall not be cumulated or credited for the purposes of subsequent 141 license renewals except as provided in this subsection (1). The 142 commission shall develop standards for approval of courses and 143 shall require certification of such course work of the applicant. The commission may determine any required subject matter within 144 145 the mandated sixteen (16) hours; provided that the required 146 subjects shall not exceed eight (8) hours of the total sixteen 147 (16) hours. Approved continuing education hours earned in the 148 final three (3) months of a licensee's renewal period, if in 149 excess of the required minimum sixteen (16) hours, may be carried 150 over and credited to the next renewal period. However, no more than six (6) hours may be carried over in this manner. Any member 151

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152 of the Mississippi Legislature who has a real estate license shall 153 be credited with eight (8) hours of credit for the attendance of 154 each year of a legislative session. No person may receive 155 continuing education credit for prelicense education courses 156 taken, except as follows: a licensee whose license is on inactive 157 status and whose continuing education credits are at least thirty 158 (30) hours in arrears may, at the discretion of the commission, 159 receive continuing education credit for retaking prelicense 160 coursework, provided the entire prelicense course is retaken.

This section shall apply to renewals of licenses which 161 (2)expire on and after July 1, 1994; however, an applicant for first 162 163 renewal who has been licensed for not more than one (1) year shall 164 not be required to comply with this section for the first renewal 165 of the applicant's license. The provisions of this section shall 166 not apply to persons who have held a broker's or salesperson's 167 license in this state for at least twenty-five (25) years and who 168 are * * * at least sixty-five (65) years of age. Inactive 169 licensees are not required to meet the real estate continuing 170 education requirements specified in this section; however, such 171 inactive licensees, before activating their license to active 172 status, must cumulatively meet requirements missed during the 173 period their license was inactive.

(3) A renewal of a license issued by the commission which
expires after June 30, 2019, must include a current email address
for the applicant. Any email address previously provided by an

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177 applicant to the commission which is no longer valid or the

178 primary email address of the applicant must be updated when a

179 renewal application is submitted under this section.

180 (4) The commission shall promulgate rules and regulations as
181 necessary to accomplish the purposes of this section in accordance
182 with the Mississippi Administrative Procedures Law.

183 (5) [Repealed]

184 SECTION 7. This act shall take effect and be in force from

185 and after its passage.

Further, amend by striking the title in its entirety and inserting in lieu thereof the following:

AN ACT TO AMEND SECTION 83-17-251, MISSISSIPPI CODE OF 1972, 1 2 TO PROVIDE THAT ANY INDIVIDUAL WHO IS SIXTY FIVE YEARS OF AGE OR 3 OLDER AND WHO HAS BEEN LICENSED AS AN INSURANCE PRODUCER FOR A 4 CONTINUOUS PERIOD OF TWENTY-FIVE YEARS OR MORE AS OF JULY 1, 2023, 5 AS EVIDENCED BY SUBMISSION OF AN AFFIDAVIT, UNDER OATH, ON A FORM 6 PRESCRIBED BY THE COMMISSIONER, SIGNED BY THE LICENSEE ATTESTING 7 TO SATISFACTION OF THE AGE, LICENSING AND EXPERIENCE REQUIREMENTS 8 SHALL NOT BE REQUIRED TO COMPLETE THE CONTINUING EDUCATION 9 REQUIREMENTS OF AN INSURANCE PRODUCER; TO BRING FORWARD SECTIONS 10 83-17-255, 83-17-259, 83-17-415 AND 83-17-513, MISSISSIPPI CODE OF 1972, FOR THE PURPOSE OF POSSIBLE AMENDMENT; TO AMEND SECTION 11 12 73-35-18, MISSISSIPPI CODE OF 1972, TO EXEMPT FROM THE CONTINUING 13 EDUCATION REQUIREMENTS FOR REAL ESTATE LICENSURE THOSE PERSONS WHO 14 HAVE HELD A REAL ESTATE BROKER'S OR SALESPERSON'S LICENSE IN THIS 15 STATE FOR AT LEAST TWENTY-FIVE YEARS AND WHO ARE AT LEAST 16 SIXTY-FIVE YEARS OF AGE; AND FOR RELATED PURPOSES.