Adopted COMMITTEE AMENDMENT NO 1 PROPOSED TO

House Bill No. 246

BY: Committee

Amend by striking all after the enacting clause and inserting in lieu thereof the following:

8 SECTION 1. A right of first refusal in real property granted 9 through a contractual agreement or any other written instrument of 10 conveyance is extinguished upon the death of the grantee 11 right-holder unless the contractual agreement or instrument of 12 conveyance, or a memorandum of the contractual agreement or 13 instrument of conveyance, or the probated last will and testament 14 of the grantee is filed for recording in the land records of the 15 county in which the real property lies and unambiguously states 16 that upon the death of the grantee right-holder, the right of



- 17 first refusal shall be binding upon and inure to the benefit of
- 18 the heirs and assigns of the grantee right-holder.
- 19 **SECTION 2.** Section 1 of this act shall be codified as a new
- 20 section in Chapter 1, Title 89, Mississippi Code of 1972.
- 21 **SECTION 3.** This act shall take effect and be in force from
- 22 and after July 1, 2023.

Further, amend by striking the title in its entirety and inserting in lieu thereof the following:

- AN ACT TO PROVIDE THAT A RIGHT OF FIRST REFUSAL IN REAL
- 2 PROPERTY IS EXTINGUISHED UPON THE DEATH OF THE GRANTEE UNLESS THE
- 3 INSTRUMENT GRANTING THE RIGHT OR A MEMORANDUM OF THE CONTRACTUAL
- 4 AGREEMENT OR INSTRUMENT CLEARLY STATES THAT UPON THE GRANTEE'S
- 5 DEATH, IT SHALL INURE TO THE BENEFIT OF THE GRANTEE'S HEIRS AND
- 6 ASSIGNS; AND FOR RELATED PURPOSES.