

**Adopted
COMMITTEE AMENDMENT NO 1 PROPOSED TO**

Senate Bill No. 2603

BY: Committee

**Amend by striking all after the enacting clause and inserting
in lieu thereof the following:**

8 **SECTION 1. Title and definitions.** (1) This article shall
9 be known and may be cited as the "Mississippi Digital Asset Mining
10 Act."

11 (2) The Mississippi Legislature finds the following:

12 (a) Digital asset mining has created thousands of jobs
13 and provided billions of dollars worth of positive economic value
14 for individuals and companies throughout the United States;

15 (b) Digital asset mining has grown significantly in the
16 United States since the ban of digital asset mining in China;



17 (c) Digital asset mining has often faced regulatory
18 challenges at the state and local level;

19 (d) The State of Mississippi wants to explore the
20 potential for digital asset mining in our state, protect the right
21 of individuals and businesses to mine digital assets in our state
22 and provide legal certainty for the digital asset mining industry.

23 **SECTION 2. Digital asset mining protection.** (1) As used in
24 this article, the following words and phrases have the meanings
25 ascribed herein, unless the context clearly indicates otherwise:

26 (a) "Blockchain" means a small group of decentralized
27 computers working together to agree upon information.

28 (b) "Digital asset mining" means the use of electricity
29 to power a computer for the purpose of securing a blockchain
30 network.

31 (c) "Home asset digital mining" means the mining of
32 digital assets in areas zoned for residential use.

33 (d) "Node" means a computational device which contains
34 a copy of a blockchain ledger.

35 (e) "Digital asset mining business" means a group of
36 computers working at a single site for the purpose of generating
37 digital assets by securing a blockchain network.

38 (2) It shall be legal in the State of Mississippi to operate
39 a digital asset mining business in an area zoned for industrial
40 use.



41 (3) No political subdivision of this state shall place any
42 specific additional limit on sound decibels generated by home
43 digital asset mining beyond the current limit set forth for other
44 forms of sound pollution by such political subdivision.

45 (4) No political subdivision of this state shall modify the
46 zoning of a digital asset mining business without the proper
47 notice and comment procedures. A digital asset mining business
48 whose zoning is changed shall have the right to appeal that change
49 in the circuit court of the county in which the business is
50 located, pursuant to Section 11-51-75.

51 **SECTION 3.** This act shall take effect and be in force from
52 and after July 1, 2023.

**Further, amend by striking the title in its entirety and
inserting in lieu thereof the following:**

1 AN ACT TO CREATE THE MISSISSIPPI DIGITAL ASSET MINING ACT; TO
2 PROVIDE LEGISLATIVE FINDINGS; TO DEFINE CERTAIN TERMS RELATING TO
3 DIGITAL ASSETS; TO AUTHORIZE THE OPERATION OF A DIGITAL ASSET
4 MINING BUSINESS IN AN AREA ZONED FOR INDUSTRIAL USE; TO PROVIDE
5 CERTAIN PROHIBITIONS RELATING TO DIGITAL ASSETS FOR POLITICAL
6 SUBDIVISIONS OF THE STATE; AND FOR RELATED PURPOSES.

