

House Amendments to Senate Bill No. 2695

TO THE SECRETARY OF THE SENATE:

THIS IS TO INFORM YOU THAT THE HOUSE HAS ADOPTED THE AMENDMENTS SET OUT BELOW:

AMENDMENT NO. 1

Amend by striking all after the enacting clause and inserting in lieu thereof the following:

6 **SECTION 1.** Section 57-26-5, Mississippi Code of 1972, is
7 amended as follows:

8 57-26-5. (1) The MDA shall develop, implement and
9 administer the incentive program authorized in Sections 57-26-1
10 through 57-26-5 and shall promulgate rules and regulations
11 necessary for the development, implementation and administration
12 of such program.

13 (2) A person, corporation or other entity desiring to
14 participate in the incentive program authorized in Sections
15 57-26-1 through 57-26-5 must submit an application and an
16 application fee in the amount of Five Thousand Dollars (\$5,000.00)
17 to the MDA. Such application must contain (a) plans for the
18 proposed tourism project; (b) a detailed description of the
19 proposed tourism project; (c) the method of financing the proposed
20 tourism project and the terms of such financing; (d) an
21 independent study that identifies the number of out-of-state
22 visitors anticipated to visit the project and the ratio of

23 out-of-state visitors to in-state visitors; and (e) any other
24 information required by the MDA. The Executive Director of the
25 MDA shall review the application and determine if it qualifies as
26 a tourism project under this section and under the rules and
27 regulations promulgated pursuant to this section. If the
28 executive director determines the proposed tourism project
29 qualifies as a tourism project under this section and under the
30 rules and regulations promulgated pursuant to this section, he
31 shall issue a certificate to the person, corporation or other
32 entity designating such person, corporation or other entity as an
33 approved participant and authorizing the approved participant to
34 participate in the incentive program provided for in Sections
35 57-26-1 through 57-26-5. No certificate designating an entity as
36 an approved participant and authorizing the approved participant
37 to participate in the incentive program shall be issued from and
38 after July 1, 2014, for tourism projects that are cultural retail
39 attractions, or from and after July 1, * * * 2027, for other
40 tourism projects. For tourism projects that are cultural retail
41 attractions, no such issued certificate shall be altered or
42 extended after the date last approved as of July 1, 2020.

43 (3) The MDA shall cause a cost-benefit analysis of the
44 tourism project to be performed by a state institution of higher
45 learning, the university research center or some other entity
46 approved by the MDA.

47 **SECTION 2.** This act shall take effect and be in force from
48 and after July 1, 2023, and shall stand repealed on June 30, 2023.

**Further, amend by striking the title in its entirety and
inserting in lieu thereof the following:**

1 AN ACT TO AMEND SECTION 57-26-5, MISSISSIPPI CODE OF 1972, TO
2 EXTEND THE DEADLINE FOR THE MISSISSIPPI DEVELOPMENT AUTHORITY TO
3 ISSUE CERTIFICATES APPROVING PARTICIPANTS IN THE TOURISM PROJECT
4 INCENTIVE PROGRAM; AND FOR RELATED PURPOSES.

HR31\SB2695A.J

Andrew Ketchings
Clerk of the House of Representatives