

By: Senator(s) Hopson, Polk, Blackwell,  
Simmons (13th), Williams

To: Appropriations

SENATE BILL NO. 3042

1 AN ACT MAKING AN APPROPRIATION OF SPECIAL FUNDS FOR THE  
2 SUPPORT OF THE STATE DEPARTMENT OF BANKING AND CONSUMER FINANCE  
3 FOR FISCAL YEAR 2024.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

5 **SECTION 1.** The following sum of money, or so much thereof as  
6 may be necessary, is hereby appropriated out of any money in the  
7 State Treasury to the credit of the State Department of Banking  
8 and Consumer Finance, for the support of the State Department of  
9 Banking and Consumer Finance, for the fiscal year beginning  
10 July 1, 2023, and ending June 30, 2024.....\$ 11,531,485.00.

11 **SECTION 2.** Of the funds appropriated under the provisions of  
12 this act, the following positions are authorized:

13 AUTHORIZED HEADCOUNT:

14 Permanent: 86

15 Time-Limited: 0

16 With the funds herein appropriated, it shall be the agency's  
17 responsibility to make certain that funds required for Personal  
18 Services for Fiscal Year 2025 do not exceed Fiscal Year 2024 funds



19 appropriated for that purpose unless programs or positions are  
20 added to the agency's Fiscal Year 2024 budget by the Mississippi  
21 Legislature. The Legislature shall determine the agency's  
22 personal services appropriation, which shall be published by the  
23 State Personnel Board. Additionally, the State Personnel Board  
24 shall determine and publish the projected annualized payroll costs  
25 based on current employees. It shall be the responsibility of the  
26 agency head to ensure that actual personnel expenditures for  
27 Fiscal Year 2024 do not exceed the data provided by the  
28 Legislative Budget Office. If the agency's Fiscal Year 2024  
29 projected cost exceeds the annualized costs, no salary actions  
30 shall be processed by the State Personnel Board with the exception  
31 of new hires that are determined to be essential for the agency.

32 Any transfers or escalations shall be made in accordance with  
33 the terms, conditions and procedures established by law or  
34 allowable under the terms set forth within this act. The State  
35 Personnel Board shall not escalate positions without written  
36 approval from the Department of Finance and Administration. The  
37 Department of Finance and Administration shall not provide written  
38 approval to escalate any funds for salaries and/or positions  
39 without proof of availability of new or additional funds above the  
40 appropriated level.

41 No general funds authorized to be expended herein shall be  
42 used to replace federal funds and/or other special funds which are



43 being used for salaries authorized under the provisions of this  
44 act and which are withdrawn and no longer available.

45 None of the funds herein appropriated shall be used in  
46 violation of Internal Revenue Service's Publication 15-A relating  
47 to the reporting of income paid to contract employees, as  
48 interpreted by the Office of the State Auditor.

49 Funds have been appropriated herein for the purpose of  
50 funding Project SEC2 minimum salaries for all employees covered  
51 under the Colonel Guy Groff/Neville Kenning Variable Compensation  
52 Plan. It shall be the agency's responsibility to ensure that the  
53 funds are used to increase all employees' salaries up to the  
54 minimum level as determined by the State Personnel Board.

55 **SECTION 3.** It is the intention of the Legislature that the  
56 Department of Banking and Consumer Finance shall maintain complete  
57 accounting and personnel records related to the expenditure of all  
58 funds appropriated under this act and that such records shall be  
59 in the same format and level of detail as maintained for Fiscal  
60 Year 2023. It is further the intention of the Legislature that  
61 the agency's budget request for Fiscal Year 2025 shall be  
62 submitted to the Joint Legislative Budget Committee in a format  
63 and level of detail comparable to the format and level of detail  
64 provided during the Fiscal Year 2024 budget request process.

65 **SECTION 4.** It is the intention of the Legislature that  
66 whenever two (2) or more bids are received by this agency for the  
67 purchase of commodities or equipment, and whenever all things



68 stated in such received bids are equal with respect to price,  
69 quality and service, the Mississippi Industries for the Blind  
70 shall be given preference. A similar preference shall be given to  
71 the Mississippi Industries for the Blind whenever purchases are  
72 made without competitive bids.

73 **SECTION 5.** It is the intention of the Legislature that the  
74 funds herein appropriated shall be expended in compliance with  
75 Section 27-104-25, Mississippi Code of 1972, that no state agency  
76 shall incur obligations or indebtedness in excess of their  
77 appropriation and that the responsible officers, either personally  
78 or upon their official bonds, shall be held responsible for  
79 actions contrary to this provision.

80 **SECTION 6.** The money herein appropriated shall be paid by  
81 the State Treasurer out of any money in the State Treasury to the  
82 credit of the proper fund or funds as set forth in this act, upon  
83 warrants issued by the State Fiscal Officer; and the State Fiscal  
84 Officer shall issue his warrants upon requisitions signed by the  
85 proper person, officer or officers in the manner provided by law.

86 **SECTION 7.** This act shall take effect and be in force from  
87 and after July 1, 2023, and shall stand repealed from and after  
88 June 30, 2023.

