

By: Senator(s) Sojourner, McDaniel, Chism

To: Finance

SENATE BILL NO. 2925

1 AN ACT TO AUTHORIZE AN INCOME TAX CREDIT FOR PAYMENTS MADE BY
 2 TAXPAYERS TO PRIVATE SCHOOLS FOR TUITION FOR KINDERGARTEN THROUGH
 3 GRADE 12; TO PROVIDE THAT THE AMOUNT OF THE CREDIT SHALL BE THE
 4 AMOUNT OF TUITION PAID, UP TO THE AMOUNT OF THE TAXPAYER'S TOTAL
 5 STATE INCOME TAX LIABILITY FOR THAT CALENDAR YEAR; TO PROVIDE THAT
 6 THE CREDIT MAY NOT BE CARRIED FORWARD TO ANY SUCCESSIVE YEARS; AND
 7 FOR RELATED PURPOSES.

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

9 **SECTION 1.** (1) Subject to the provisions of this section, a
 10 taxpayer shall be allowed a credit against the income taxes
 11 imposed under this chapter for the calendar year in which the
 12 taxpayer made tuition payments to a private school on behalf of
 13 one or more students in kindergarten through grade twelve (12).
 14 The amount of the credit shall be the amount of tuition paid, up
 15 to the amount of the taxpayer's total state income tax liability
 16 for that calendar year. The credit may not be carried forward to
 17 any successive years.

18 (2) In order to receive the tax credit authorized in this
 19 section, a taxpayer must provide documentation on a form prepared
 20 by the Department of Revenue and verified by the appropriate



21 private school that the taxpayer paid tuition to the same private
22 school during the applicable calendar year, and in what total
23 amount.

24 **SECTION 2.** Section 1 of this act shall be codified as a new
25 section in Title 27, Chapter 7, Mississippi Code of 1972.

26 **SECTION 3.** This act shall take effect and be in force from
27 and after January 1, 2023.

