

By: Senator(s) Wiggins

To: Finance

SENATE BILL NO. 2898

1 AN ACT TO AUTHORIZE AN INCOME TAX CREDIT FOR TAXPAYERS IN AN  
 2 AMOUNT EQUAL TO CHILD CARE EXPENSES PAID BY TAXPAYERS FOR CHILD  
 3 CARE FOR THEIR CHILDREN TO PREKINDERGARTEN PROVIDERS WHO  
 4 PARTICIPATE IN THE EARLY LEARNING COLLABORATIVE ACT OF 2013; TO  
 5 AUTHORIZE A TAX CREDIT FOR PREKINDERGARTEN PROVIDERS WHO  
 6 PARTICIPATE IN THE EARLY LEARNING COLLABORATIVE ACT; AND FOR  
 7 RELATED PURPOSES.

8 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

9 **SECTION 1.** (1) As used in this section:

10 (a) "Prekindergarten provider" means a public, private  
 11 or parochial school, licensed child care center or Head Start  
 12 Center that serves prekindergarten children and participates in  
 13 the voluntary prekindergarten program established in Section  
 14 37-21-51(3).

15 (b) "Child" means any child who has not entered  
 16 kindergarten but who will have obtained four (4) years on or  
 17 before September 1 of a school year.

18 (2) A taxpayer shall be allowed a credit against the taxes  
 19 imposed under this chapter for child care expenses paid to a  
 20 prekindergarten provider for child care for such taxpayer's child



21 in an amount equal to the expenses paid to such prekindergarten  
22 provider.

23 (3) A prekindergarten provider shall be allowed a credit  
24 against the taxes imposed under this chapter in the amount of One  
25 Thousand Five Hundred Dollars (\$1,500.00) multiplied by the  
26 average monthly number of children who are attending the  
27 prekindergarten program provided by the prekindergarten provider.

28 (4) Any tax credit claimed under this section but not used  
29 in the taxable year in which it is claimed shall constitute an  
30 overpayment of taxes and shall be refunded to the taxpayer from  
31 current collections.

32 **SECTION 2.** Section 1 of this act shall be codified in Title  
33 27, Chapter 7, Mississippi Code of 1972.

34 **SECTION 3.** This act shall take effect and be in force from  
35 and after January 1, 2023.

