To: Tourism; Finance

By: Senator(s) Chassaniol

## SENATE BILL NO. 2830 (As Passed the Senate)

1 AN ACT TO AMEND SECTION 67-3-46, MISSISSIPPI CODE OF 1972, TO 2 REVISE THE LIST OF ENTITIES THAT MAY NOT HAVE INTEREST IN THE 3 LICENSE, BUSINESS, ASSETS OR CORPORATE STOCK OF A WHOLESALER OR DISTRIBUTOR; AND FOR RELATED PURPOSES. 5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: SECTION 1. Section 67-3-46, Mississippi Code of 1972, is 6 7 amended as follows: 67-3-46. (1) The provisions of subsection (2) of this 8 9 section apply to the following entities: 10 (a) Any person engaged in the business of brewing or manufacturing beer or in the business of manufacturing or 11 12 producing light wines or light spirit products; (b) An officer, director, agent or employee of an 13 14 entity described in paragraph (a) of this subsection; 15 (c) An affiliate of an entity described in paragraph (a) of this subsection, regardless of whether the affiliation is 16 17 corporate or by management, direction or control \* \* \*; (d) An entity that is the manufacturer of a product or 18 19 substance that is infused into or becomes part of any beer, light

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20	wine	or	light	spirit	products	regardless	or	not	if	thev

- 21 manufacture the final product. This shall apply to all related
- 22 companies, wholly-owned subsidiaries, joint ventures or any
- 23 similar type of arrangement.
- 24 (2) No entity named in subsection (1) of this section may
- 25 have any interest in the license, business, assets or corporate
- 26 stock of a wholesaler or distributor to whom this chapter applies,
- 27 except a security interest granted to the entity of the type
- 28 provided for the Uniform Commercial Code in products sold to a
- 29 wholesaler or distributor until the full purchase price has been
- 30 paid therefor.
- 31 **SECTION 2.** This act shall take effect and be in force from
- 32 and after July 1, 2023, and shall stand repealed on June 30, 2023.