

By: Senator(s) DeLano

To: Finance

SENATE BILL NO. 2704

1 AN ACT TO CREATE A NEW SECTION IN TITLE 25, CHAPTER 11,
 2 ARTICLE 3, MISSISSIPPI CODE OF 1972, TO IMPLEMENT THE "FIRST
 3 RESPONDERS RETIREMENT INCENTIVE"; TO PROVIDE, FOR THIS INCENTIVE,
 4 THAT ANY MEMBER OF THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM HIRED
 5 ON OR AFTER JULY 1, 2011, SHALL EARN ONE YEAR OF CREDITABLE
 6 SERVICE AT NO COST TO MEMBERS FOR EVERY FIVE YEARS SERVED AS A
 7 FIRST RESPONDER IN THE STATE OF MISSISSIPPI; TO PROVIDE THAT, IN
 8 ORDER TO USE THIS INCENTIVE, THE FIRST RESPONDER MUST NOT HAVE ANY
 9 FELONY CONVICTIONS AT THE TIME OF RETIREMENT; AND FOR RELATED
 10 PURPOSES.

11 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI:

12 **SECTION 1.** The section implements the "First Responders
 13 Retirement Incentive." Any member hired on or after July 1, 2011,
 14 shall earn one (1) year of creditable service at no cost to
 15 members for every five (5) years served as a first responder in
 16 the State of Mississippi. In order to use this incentive, the
 17 first responder must not have any felony convictions at the time
 18 of retirement.

19 **SECTION 2.** Section 1 of this act shall be codified in Title
 20 25, Chapter 11, Article 3, Mississippi Code of 1972.

21 **SECTION 3.** This act shall take effect and be in force from
 22 and after July 1, 2023.

